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**AUSTRALIAN NATIONAL ACCOUNTS  
NATIONAL INCOME AND EXPENDITURE  
DECEMBER QUARTER 1991**

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**INQUIRIES** • *for further information about statistics in this publication and the availability of related unpublished statistics, contact the following officers:*  
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for constant price estimates and implicit price deflators, Mr Paul Curran on Canberra (06) 252 6708, or  
for general queries, any ABS State office.

• *for information about other ABS statistics and services please refer to the back page of this publication.*

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**Release date for March Quarter 1992 issue**

The expected release date for the March quarter 1992 issue of *Australian National Accounts: National Income and Expenditure* (5206.0) is Tuesday, 2 June 1992. The March quarter 1992 issue of *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) is expected to be released on the same date.

## **Foreword**

*Three alternative estimates of gross domestic product (GDP) are produced each quarter. Two of them (income-based and expenditure-based, referred to as GDP(I) and GDP(E), respectively) are the subject of this publication, while the third one (production-based, referred to as GDP(P) and derived from production measures for each industry) is detailed in Australian National Accounts: Gross Product, Employment and Hours Worked (5222.0). A fourth measure of GDP calculated as the average of the first three, is referred to as GDP(A).*

*The ABS intends to continue simultaneous release of the two quarterly national accounts publications which means that the four measures of GDP will be available on the same day each quarter. Summaries of the four measures are included in each of the publications.*

*Analysis undertaken in 1990 suggested that, historically, GDP(A) has provided the most satisfactory indicator of short-term seasonally adjusted or trend growth (for extra details, see the Feature Article in the June quarter 1990 issue of Australian National Accounts: National Income and Expenditure (5206.0)). More information on the relationships between the various estimates of GDP is presented in the Notes on the Estimates.*

*The preferred current price measure of GDP is GDP(I). It is the overall measure which is consistent with subsidiary measures such as national income and the other consolidated tables (such as the national income and outlay account). GDP(I) also provides the base year benchmarks for the constant price estimates of GDP(P). In addition GDP(I) has traditionally been the most prominent and commonly-used constant price estimate.*

## SUMMARY MEASURES OF GROSS DOMESTIC PRODUCT

Care must be taken in interpreting the quarterly national accounts estimates for the later quarters which may be substantially revised as more complete data become available.

Unless otherwise stated, the comments that follow each table relate to constant price estimates.

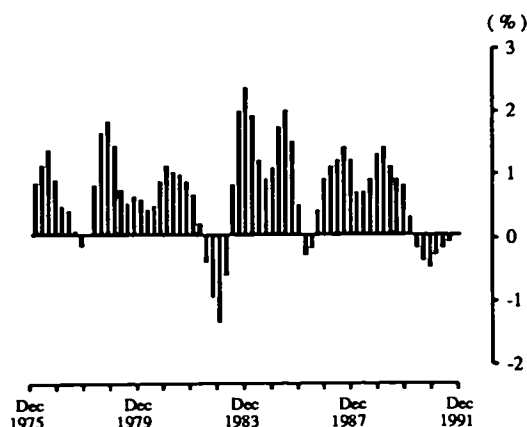
### PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES (a)

	Seasonally adjusted		Trend	
	Sept qtr 1991 to Dec qtr 1991	Dec qtr 1990 to Dec qtr 1991	Sept qtr 1991 to Dec qtr 1991	Dec qtr 1990 to Dec qtr 1991
<b>Gross domestic product (GDP) :</b>				
GDP (A) - Average	0.3	-0.5	—	-0.6
GDP (I) - Income-based	0.4	-1.1	—	-1.3
GDP (E) - Expenditure-based	0.5	0.4	0.3	0.5
GDP (P) - Production-based	-0.1	-1.0	-0.2	-1.0
<b>Gross non-farm product (GNFP) :</b>				
GNFP (A) - Average	0.4	—	0.3	-0.1
GNFP (I) - Income-based	0.6	-0.5	0.2	-0.8
GNFP (E) - Expenditure-based	0.7	1.0	0.6	1.1
GNFP (P) - Production-based	—	-0.5	0.1	-0.5

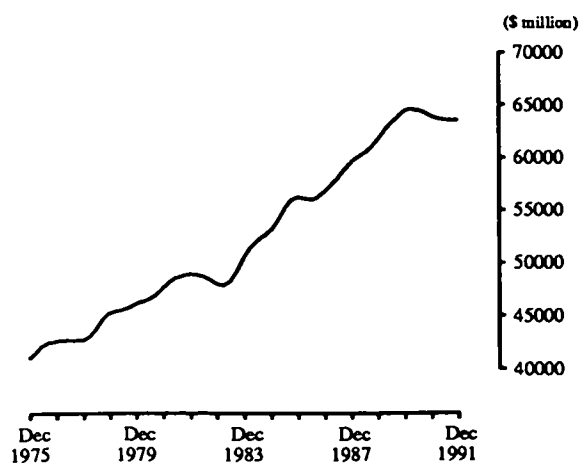
(a) Analysis suggests that historically the average of the three measures of gross domestic product, GDP(A), provides the most satisfactory indicator of short-term growth.

- In seasonally adjusted terms, GDP(A) rose by 0.3 per cent in December quarter;
  - both the income-based and the expenditure-based measures (GDP(I) and GDP(E)) rose by small amounts (0.4 per cent and 0.5 per cent respectively);
  - the production-based estimate (GDP(P)) fell marginally (-0.1 per cent).
- The trend estimate of GDP(A) was flat in December quarter;
  - this followed six successive quarterly declines in this aggregate;
  - the trend level of activity is still 1.7 per cent below the peak recorded in March quarter 1990;
  - the trend estimates of all three measures of GDP, which are averaged to produce GDP(A), indicate that activity was still subdued in December quarter with the trends of GDP(I), GDP(E) and GDP(P) recording no change, +0.3 per cent and -0.2 per cent respectively.
- The seasonally adjusted estimate of the average of the three gross non-farm product estimates (GNFP(A)) rose by 0.4 per cent in December quarter;
  - GNFP(A) has grown more rapidly than GDP(A) in both September and December quarters because of the declines recorded in seasonally adjusted gross farm product in both those quarters (-12.5 per cent in September and -4.1 per cent in December) which reduced overall growth by 0.5 and 0.1 percentage points respectively (see the *Notes on the Estimates* for details about the seasonal adjustment of gross farm product).

GDP(A) AT AVERAGE 1984-85 PRICES  
TREND ESTIMATES  
CHANGE FROM PREVIOUS QUARTER



GDP(A) AT AVERAGE 1984-85 PRICES  
TREND ESTIMATE



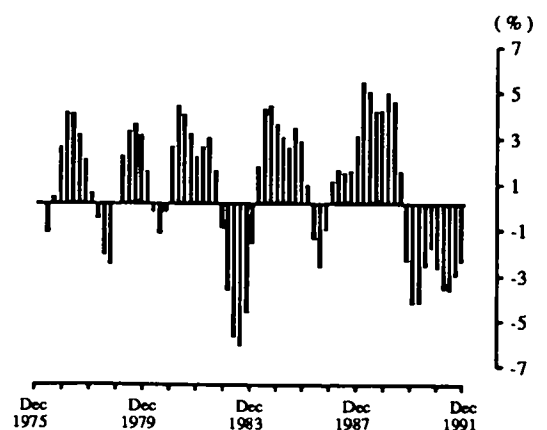
# MAIN FEATURES OF EXPENDITURE AND INCOME COMPONENTS

## EXPENDITURE COMPONENTS AT AVERAGE 1984-85 PRICES

	Quarterly percentage change				Percentage points contribution to growth in seasonally adjusted GDP(I)	
	Seasonally adjusted		Trend		Sept 1991 to Dec 1991	Dec 1990 to Dec 1991
	Sept 1991 to Dec 1991	Dec 1990 to Dec 1991	Sept 1991 to Dec 1991	Dec 1990 to Dec 1991		
<b>Final consumption expenditure -</b>						
Private	0.5	2.0	0.6	1.9	0.3	1.2
Government	-1.2	3.1	0.6	2.9	-0.2	0.6
<b>Gross fixed capital expenditure</b>						
Private	-3.3	-14.2	-2.5	-12.4	-0.5	-2.4
Public	7.7	2.6	3.4	1.3	0.4	0.1
<b>Increase in stocks -</b>						
Private non-farm	..	..	..	..	0.7	0.7
Farm and public authority	..	..	..	..	-0.1	-1.2
Statistical discrepancy	..	..	..	..	-0.1	-1.5
<b>Gross national expenditure</b>	0.5	-2.5	-0.2	-3.1	0.5	-2.5
Exports of goods and services	0.7	13.0	2.8	14.7	0.2	2.6
Imports of goods and services	1.2	5.5	2.1	5.4	-0.3	-1.1
<b>Gross domestic product (I)</b>	0.4	-1.1	—	-1.3	0.4	-1.1
Gross farm product	-4.1	-14.5	-6.2	-13.2	-0.1	-0.5
Gross non-farm product (I)	0.6	-0.5	0.2	-0.8	0.6	-0.5
<b>Gross domestic product (E)</b>	0.5	0.4	0.3	0.5	..	..

- **Private final consumption expenditure** rose 0.5 per cent in the December quarter;
  - there were falls in expenditure on retail goods and in some services but they were more than offset by increases in spending on fares, postal and telephone services and the purchase of motor vehicles.
- **Government final consumption expenditure** declined by 1.2 per cent in December quarter from the high level recorded in September quarter (when expenditure grew by 3.1 per cent);
  - the overall growth in this item in September quarter was boosted by some major defence purchases from overseas;
  - there were some 'one-off' payments made in September quarter in the Commonwealth sector, with an amount of \$116 million (at current prices) on schools being the most significant;
  - the trend rate of growth for the December quarter was 0.6 per cent, taking the trend to a level 2.9 per cent higher than in December quarter 1990.
- **Gross fixed capital expenditure** fell by 0.4 per cent in the quarter, its eighth decline in the last 9 quarters;
  - the private component remained weak, recording its tenth successive fall despite a slight recovery in the dwellings component (up by 3.5 per cent in the December quarter);
  - falls in private and general government investment outweighed an increase of 16.4 per cent by public enterprises, which was mainly attributable to purchases of aircraft by Australian Airlines and Qantas.
- **The rundown in private non-farm stocks** was \$96 million compared with a rundown of \$540 million in the September quarter;
  - the effect of the smaller rundown is to increase growth in GDP(I) by about 0.7 percentage points in December quarter 1991;
  - the manufacturing industry was primarily responsible for the overall rundown.
- **Gross national expenditure** rose by 0.5 per cent in the quarter, following six successive quarterly declines, but is still 2.5 per cent below the level recorded in December quarter 1990.
- **Exports of goods and services** increased by 0.7 per cent in the quarter;
  - the major contributors to the growth were other mineral fuels and machinery.
- **Imports of goods and services** rose by 1.2 per cent in the quarter;
  - transport equipment (which included 6 large aircraft) was mainly responsible for the growth.

TOTAL PRIVATE GFCE AT AVERAGE 1984-85 PRICES  
TREND ESTIMATE  
CHANGE FROM PREVIOUS QUARTER



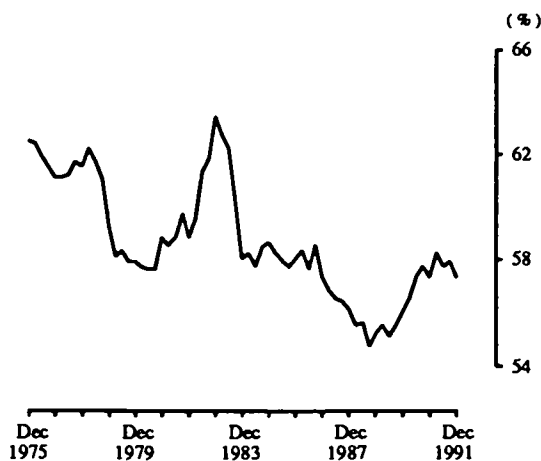
## INCOME COMPONENTS AT CURRENT PRICES - SEASONALLY ADJUSTED

	Percentage change		Percentage points contribution to growth in GDP (I)	
	Sept qtr 1991 to Dec qtr 1991	Dec qtr 1990 to Dec qtr 1991	Sept qtr 1991 to Dec qtr 1991	Dec qtr 1990 to Dec qtr 1991
Wages, salaries and supplements	-0.9	-0.3	-0.5	-0.1
Gross operating surplus - Trading enterprises -				
Private corporate	0.8	-3.9	0.1	-0.6
Other	2.1	2.2	0.5	0.5
Other	..	..	0.1	0.1
Indirect taxes less subsidies	3.3	-0.3	0.4	—
Gross domestic product (I)	0.5	-0.2	0.5	-0.2

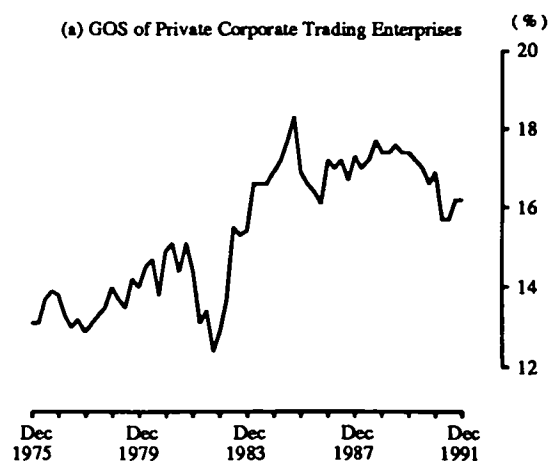
- Seasonally adjusted wages, salaries and supplements fell by 0.9 per cent during December quarter in current price terms, reflecting a rise of 0.2 per cent in the underlying average earnings and a decrease of about 1.1 per cent in the number of wage and salary earners (see *Notes on the Estimates* for details of changes made to the normal methodology for calculating the employment estimates).

- In seasonally adjusted current price terms, the gross operating surplus of private corporate trading enterprises grew marginally (by 0.8 per cent) in the December quarter 1991 following an increase of 4.8 per cent in September quarter 1991;
  - despite the growth in two successive quarters, the overall level of gross operating surplus of private corporate trading enterprises is still 3.9 per cent below that of December quarter 1990.

WAGES SHARE OF GDP AT FACTOR COST  
Current prices, seasonally adjusted



PROFIT(a) SHARE OF GDP AT FACTOR COST  
CURRENT PRICES, SEASONALLY ADJUSTED





## NOTES ON THE ESTIMATES

### Alternative measures of gross domestic product

There are three approaches which can be used to measure gross domestic product (GDP):

- the **income approach, GDP(I)**, which involves summing factor incomes, consumption of fixed capital (depreciation) and net indirect taxes; constant price estimates of GDP(I) are obtained as the sum of constant price expenditure estimates and the statistical discrepancy;
- the **expenditure approach, GDP(E)**, which involves summing all final expenditures, changes in stocks and exports less imports; constant price estimates of GDP(E) are the sum of constant price expenditure components; and
- the **production approach, GDP(P)**, which is generally applied at the industry level, and involves taking the market value of goods and services produced by an industry (i.e. gross output) and deducting the cost of goods and services used up by the industry in the productive process (i.e. intermediate consumption); the constant price estimates of GDP(P) are compiled by calculating constant price estimates for each industry and summing them.

The difference between GDP(I) and GDP(E) at current prices is termed the "statistical discrepancy". By convention, it is included on the expenditure side of the accounts. GDP(E) at constant prices is calculated by summing final expenditures, changes in stocks and exports less imports (all at constant prices). To derive a constant price estimate of GDP(I) it is necessary to derive a constant price estimate of the statistical discrepancy. This is achieved by deflating the current price value of the statistical discrepancy by the implicit price deflator of domestic final demand. The constant price value of the discrepancy is then added to the constant price estimate of GDP(E) to obtain a proxy constant price estimate of GDP(I). This estimate has traditionally been the most prominent and commonly used estimate of GDP at constant prices.

Quarterly estimates of GDP(I) at current and constant (average 1984-85) prices are presented each quarter in this publication. Quarterly estimates of GDP(E) at constant prices are provided in Tables 2, 5, 6, 10 and 56. The corresponding estimates at current prices can be readily derived by deducting the statistical discrepancy from GDP(I).

Quarterly estimates of GDP(P) at constant prices are published in *Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0). Estimates for GDP(P) have also been included in Tables 2, 5, 6 and 56 of this publication (5206.0).

In concept, the three measures are identical but, in practice, they can differ significantly, particularly in the short term. The main reason for the differences is that different data sources are used for each of the three approaches.

A smoother and probably better indicator of short-term movement in GDP can be derived by taking the average of the three measures to obtain GDP(A). An article outlining a statistical analysis of the short-term movements of the

three measures of GDP and their average appeared in the June quarter 1990 issue of *Australian National Accounts: National Income and Expenditure* (5206.0).

The following table provides a comparison of quarterly movements in recent years using each approach to measuring GDP.

PERCENTAGE CHANGES IN GDP  
AT AVERAGE 1984-85 PRICES  
SEASONALLY ADJUSTED

Period	GDP(A)	GDP(I)	GDP(E)	GDP(P)
1988-89				
Mar	0.6	0.9	—	0.8
June	1.5	1.4	0.9	2.1
1989-90				
Sept	1.2	0.7	1.8	1.0
Dec	0.1	-0.6	0.4	0.4
Mar	1.3	1.9	0.4	1.5
June	-0.4	0.2	-0.3	-1.1
1990-91				
Sept	-1.1	-1.7	-0.8	-0.8
Dec	0.1	-0.1	1.1	-0.5
Mar	-0.3	-0.4	—	-0.4
June	-0.7	-1.0	-0.9	-0.2
1991-92				
Sept	0.1	-0.1	0.8	-0.3
Dec	0.3	0.4	0.5	-0.1

### Trend estimates

A trend estimate is obtained by removing the irregular component from the seasonally adjusted series. In practice, it is calculated for estimates in this publication by applying a centred 7-term Henderson moving average to the seasonally adjusted series. Estimates for the three most recent quarters cannot be calculated by this method and an asymmetric average is used instead, which can lead to revisions in the last three quarters when data become available for later quarters.

### Wages, salaries and supplements

As explained in Chapter 10 of *Australian National Accounts: Concepts, Sources and Methods* (5216.0), estimates of the number of wage and salary earners from the Labour Force Survey (LFS) are used in calculating the quarterly estimates of wages, salaries and supplements. An adjustment is made to estimates of wages and salaries from the Survey of Employment and Earnings (SEE) to allow for employees not covered by the ABS register of businesses. An average wage is applied to the difference between the number of wage and salary earners (adjusted for multiple job holders) from the LFS and the number of jobs from SEE. Each quarter this estimate is calculated by industry using the employment estimates from both LFS and SEE for the mid-month of the quarter (industry estimates are available from LFS only for the mid-months).

Historically, there has been a fairly stable seasonal relationship between the mid-month employment and the quarterly average. However, over the last two quarters there has been a significant deviation from this normal

relationship. Therefore, the estimates for wages, salaries and supplements for September and December quarters 1991 have been adjusted to reflect the average quarterly number of wage and salary earners from the LFS rather than only the mid-month figures. The effect on the December quarter estimate was to reduce the fall in wage and salary earners from -2.1% to -1.1%.

#### Petroleum resource rent tax (PRRT)

From 1990-91, PRRT was extended to Bass Strait production. As a transitional arrangement, Bass Strait producers were liable for excise and royalties until the amending legislation became effective on 1 July 1991. Under these arrangements, a reconciliation between the tax liabilities under the two regimes occurred in early 1991-92, at the time that the 1990-91 final assessment was being made, and refunds of PRRT were paid to the companies involved.

These changes in taxation arrangements affect two aggregates in the domestic production account. Excise taxes are included in the aggregate *indirect taxes less subsidies*, whereas PRRT is an income tax and hence excluded from *indirect taxes less subsidies*. Consequently, *indirect taxes less subsidies* for September and December quarters 1991 are about \$350 million lower than they otherwise would have been. *Gross operating surplus of private corporate trading enterprises* is correspondingly higher by about \$350 million in these quarters because the crude oil/LPG excise tax is no longer being deducted as an intermediate expense. This change in taxation arrangements has no impact on gross domestic product at market prices.

#### Government final consumption expenditure

In seasonally adjusted constant price terms, government final consumption expenditure fell by 1.2 per cent during December quarter 1991. The decrease follows a rise of 3.1 per cent during the September quarter, which was almost entirely due to a 6.5 per cent increase in Commonwealth government expenditure.

When analysing these estimates, it should be noted that they largely reflect the cash payments made by government (rather than the desired measure, which is the actual flow of services consumed by government). As a result, the estimates tend to be lumpy. Seasonal adjustment removes regular fluctuations and a pay-day correction removes the effect of the varying number of pays received by a large proportion of Commonwealth employees during successive quarters. Even after these adjustments have been made, the estimates are still subject to large irregular fluctuations.

#### Private gross fixed capital expenditure - non-dwelling construction and equipment

In recent years there have been several significant transactions in second-hand assets between the private and public sectors. Details are provided in the following tables of new work done on private non-dwelling construction and purchases of new items of equipment.

#### PRIVATE GROSS FIXED CAPITAL EXPENDITURE NON-DWELLING CONSTRUCTION AT AVERAGE 1984-85 PRICES (\$ million)

Period	New work done - private	Net second-hand purchases from the public sector	Total
<i>Original</i>			
1987-88	9519	403	9922
1988-89	10367	322	10689
1989-90	10867	224	11091
1990-91	9277	420	9697
<i>Seasonally adjusted</i>			
1988-89			
Sept	2399	196	2595
Dec	2503	40	2543
Mar	2662	40	2702
June	2825	48	2873
1989-90			
Sept	2885	46	2931
Dec	2764	132	2896
Mar	2650	135	2785
June	2549	-87	2462
1990-91			
Sept	2466	99	2565
Dec	2436	147	2583
Mar	2176	100	2276
June	2174	73	2247
1991-92			
Sept	1911	94	2005
Dec	1789	197	1986

#### PRIVATE GROSS FIXED CAPITAL EXPENDITURE EQUIPMENT AT AVERAGE 1984-85 PRICES (\$ million)

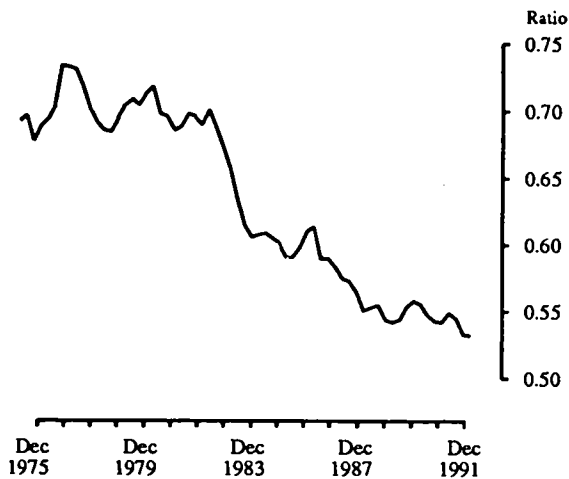
Period	New assets purchased - private	Net second-hand purchases from the public sector	Total
<i>Original</i>			
1987-88	18878	451	19329
1988-89	22621	734	23355
1989-90	21849	713	22562
1990-91	19324	722	20046
<i>Seasonally adjusted</i>			
1988-89			
Sept	4769	174	4943
Dec	5707	160	5867
Mar	6124	181	6305
June	6021	216	6237
1989-90			
Sept	5893	191	6084
Dec	5483	177	5660
Mar	5247	139	5386
June	5234	205	5439
1990-91			
Sept	5106	215	5321
Dec	4949	201	5150
Mar	4713	161	4874
June	4564	144	4708
1991-92			
Sept	4545	150	4695
Dec	4164	176	4340

### Stocks to sales ratio

In seasonally adjusted constant price terms, *private non-farm stocks* fell slightly (by \$96 million, or 0.2 per cent) during December quarter 1991, while sales (see paragraph 22 of the 'Explanatory Notes') increased by \$69 million (or 0.1 per cent). Consequently, the stocks to sales ratio fell marginally from 0.537 to 0.535.

The graph below presents this ratio from December quarter 1975 onwards.

**RATIO OF PRIVATE NON-FARM STOCKS TO SALES  
AT AVERAGE 1984-85 PRICES  
SEASONALLY ADJUSTED**



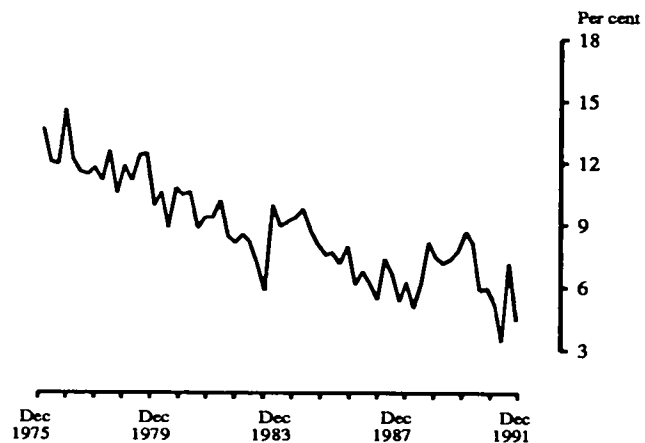
### Household saving ratio

Present estimates indicate that, on a seasonally adjusted basis, the proportion of household disposable income devoted to consumption in the December quarter was 95.3 per cent while *household saving*, which is derived as a balancing item, represented 4.7 per cent. The main reasons for the decrease in the household saving ratio for December quarter 1991 are the fall in wages, salaries and supplements combined with a rebound from the low net PAYE receipts in September quarter. The latter was significantly influenced by a much higher than usual level of tax refunds being paid out during the September quarter.

The *household saving ratio* is affected by any deficiencies or inconsistencies in the estimation and seasonal adjustment of household income and expenditure. Particular caution should be exercised in interpreting this ratio for recent years, and especially for the most recent quarter, because major components may still be subject to significant revisions. The impact of such revisions on the saving ratio can be quite marked and can cause changes in the apparent direction of the trend.

The following graph presents this ratio from September quarter 1975 onwards.

**HOUSEHOLD SAVING RATIO  
SEASONALLY ADJUSTED**



### Exports of goods and services

Although constant price estimates of exports of goods and services showed little overall growth in seasonally adjusted terms in December quarter 1991 (up 0.7 per cent), there were substantial movements for some components. In particular, *other mineral fuels* (mainly petroleum) increased by \$154 million (13.9 per cent). Significant rises were also recorded for *other rural exports* (up \$90 million or 9.7 per cent) and *machinery* (up \$86 million or 10.6 per cent). These and other increases were largely offset by sharp falls in *coal, coke and briquettes* (down \$200 million or 11.6 per cent), *cereal grains and cereal preparations* (down \$120 million or 17.2 per cent) and *transport equipment* (down \$82 million or 18.0 per cent).

Most export groups recorded price falls in the December quarter. The major exception was *cereal grains and cereal preparations* which reflected rising world wheat prices and rose 15.4 per cent. The implicit price deflator for exports of goods and services fell by 0.8 per cent while the fixed-weighted deflator rose 0.1 per cent. The difference between the two movements is attributable to compositional change.

### Imports of goods and services

In seasonally adjusted constant price terms imports of goods and services rose 1.2 per cent in December quarter 1991. Most groups increased with the major contributor being *transport equipment* (up \$93 million or 7.4 per cent). Significant falls were recorded for *fuels* (down \$143 million or 14.8 per cent) and *machinery* (down \$115 million or 2.9 per cent).

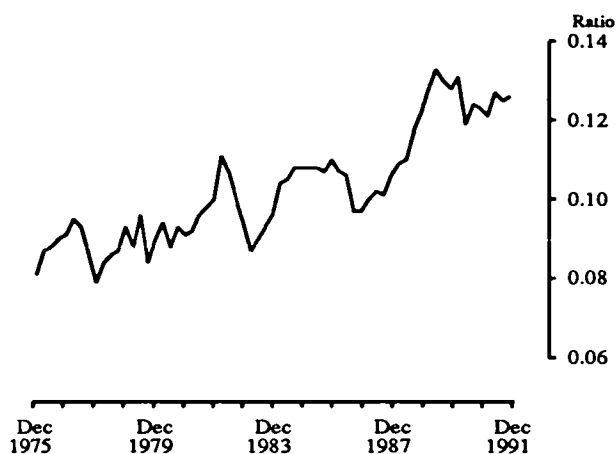
Import prices were generally higher in the December quarter with the aggregate implicit price deflator increasing by 2.1 per cent. The fixed-weighted deflator for imports of goods and services rose by 0.9 per cent.

### Imports to sales ratio

The imports to sales ratio (see paragraph 23 of the 'Explanatory Notes') increased to 0.125 in December quarter 1991 from 0.124 in the previous quarter. The rise was associated with an increase of 0.5 per cent in endogenous imports and virtually no change in sales, both measured in seasonally adjusted constant price terms.

The ratio of imports to sales is presented in the following graph.

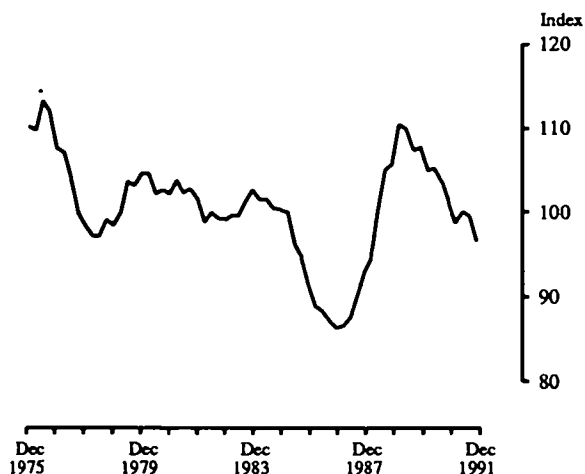
**RATIO OF IMPORTS TO SALES  
AT AVERAGE 1984-85 PRICES  
SEASONALLY ADJUSTED**



### Terms of trade

Initial estimates indicate that Australia's terms of trade fell 2.9 per cent in December quarter 1991, reflecting a fall of 0.8 per cent in export prices and an increase of 2.1 per cent in import prices. The terms of trade since December quarter 1975 are shown in the graph below.

**TERMS OF TRADE  
(1984-85 = 100)  
SEASONALLY ADJUSTED**

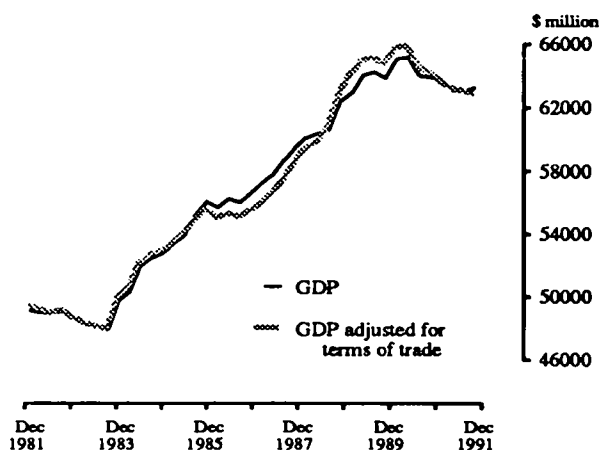


### Gross domestic product (GDP) adjusted for terms of trade effect.

Changes in the aggregate *gross domestic product at constant prices* provide an indication of the volume of goods and services produced in Australia. If, however, the terms of trade have changed significantly over the period of comparison, then this aggregate will not provide an accurate reflection of the changes in the real purchasing power of the income generated by domestic production. A detailed description of the terms of trade effect was included in the *Notes on the estimates* section of the December quarter 1990 issue of this publication.

The following graph shows constant price GDP before and after adjustment for the terms of trade effect.

**GDP(I) AT AVERAGE 1984-85 PRICES  
(ADJUSTED FOR TERMS OF TRADE EFFECT)  
SEASONALLY ADJUSTED**



### Seasonal adjustment of gross farm product

In the national accounts, agricultural output is measured at the time the crop is harvested. This treatment results in some series having extremely volatile quarterly distributions, with a number of major crops (such as wheat and sugar cane) having no output at all in one or more quarters of the year. The presence of zero values in an original series of the value of output poses particular problems for seasonal adjustment.

Standard methods (based on the multiplicative and additive models discussed in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0)) cannot be applied satisfactorily to these series. As a result, special methods have been used to adjust the following components of farm output which have zero production in one or more quarters: sugar cane; wheat; other cereals; other planted crops.

The practice adopted for many years now has been to allocate the annual total evenly across the four quarters of the financial year. For example, if the annual value of the wheat crop were \$4,000m, the 'seasonally adjusted' quarterly estimates for that year would each be \$1,000m. Such adjustments have been referred to as 'special adjustments'.

Expected values of output are used for the latest (incomplete) financial year.

While the even-allocation approach avoids the conceptual problems posed by more conventional forms of seasonal adjustment, it does pose a further problem for quarterly analysis. In practice, it concentrates the full effect of annual changes in the crops listed above into the first quarter of the financial year while ensuring that the next three quarters remain flat. This problem is particularly marked whenever there are substantial changes in annual crop production (whether due to climate or other causes). In the most recent national accounts estimates, in total this effect contributed 6.7 percentage points of the 10.6 per cent fall in seasonally adjusted constant price gross value of farm output between the June and September quarters of 1991. The substantial decline in this single quarter is due to a large extent to the anticipated drop between 1990-91 and 1991-92 in the size of the wheat crop.

While the discussion above has concentrated on the implications for gross farm product, it is important to note that any limitations in the seasonal adjustment of farm product also impact on the much broader measure of GDP(I) at constant prices. Seasonally adjusted estimates of constant price GDP(I) are derived by aggregating seasonally adjusted estimates of gross farm product (a large part of which is adjusted by even allocation) and seasonally adjusted estimates of gross non-farm product

(GNFP(I)), both at constant prices. The methods used in deriving these and other seasonally adjusted aggregates are detailed in Appendix I of *Australian National Accounts : Concepts, Sources and Methods* (5216.0).

#### Revisions in this issue

Quarterly estimates for all aggregates have been revised in accordance with revised annual estimates which will be published later in *Australian National Accounts: National Income and Expenditure, 1990-91* (5204.0). Seasonally adjusted estimates have been revised following the annual reanalysis of all adjusted series.

#### Changes in this issue

Tables showing percentage changes, quarter on corresponding quarter, for main aggregates (Tables 3 and 4 from the September quarter issue) have been discontinued. Tables 5 and 6 have been renumbered as Tables 3 and 4 respectively. Two new tables which provide trend estimates of GDP(I), its expenditure components and other related series at average 1984-85 prices, and percentage changes in trend estimates have been included as Tables 5 and 6.

The following additional memorandum items have been included in Table 2 - GDP(P), GDP(A), and GDP(A) per capita. Historical series for GDP(A) per capita and gross national product (GNP), both at average 1984-85 prices, have been included in Table 56.

## EXPLANATORY NOTES

## Introduction

This publication provides estimates of the components of gross domestic product and national expenditure and supporting tables for the December quarter 1991, together with comparative estimates for the eight previous quarters and the four years 1987-88 to 1990-91. In addition, seasonally adjusted estimates of the major aggregates and some selected series are provided for the December quarter 1991, together with comparative estimates for the twelve previous quarters. Tables 42-47 show revisions that have been made to major aggregates since the previous publication. Tables 48-56 provide time series, in both original and seasonally adjusted terms, for the period from September quarter 1975 for the aggregates contained in the domestic production account (at both current and average 1984-85 prices), some income aggregates, implicit price deflators and some other selected series.

## Concepts, definitions, sources and methods

2. An expanded version of *Australian National Accounts: Concepts, Sources and Methods* (5216.0) was released in 1990. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at both current and constant prices and discusses the accuracy and reliability of the national accounts. In addition it now includes documentation on input-output tables, flow of funds tables, capital stock and State accounts.

## Interpretation of quarterly estimates

3. Estimating for a period of less than one year presents special problems in that it is often difficult to adhere strictly to the definitions and concepts used in annual estimates. The measurement of income for a quarterly period is particularly difficult since it is not always possible to match the value of production for a quarter with the cost incurred in that production. This problem occurs, for example, in estimating the income of farm unincorporated enterprises in each quarter and results in considerable variation in estimates for this series, and for gross farm product, from quarter to quarter. Difficulties are also experienced in obtaining detailed data for short periods and in preparing consistent estimates from various sources where different accounting procedures and periods are used.

4. These problems inevitably affect the consistency and reliability of the current price estimates, and similarly affect the constant price estimates based on the current price estimates. Accordingly, these factors as well as the approximations and assumptions necessarily made in the revaluation of flows to constant prices should be taken into account when interpreting or using the estimates (for example, in attempting to draw precise quantitative inferences relating to quarter-to-quarter changes in gross domestic product or its components, or in measuring productivity).

5. Analysis of trends requires allowance for these uncertainties in estimation. To some extent, the effects are indicated by the changes in the statistical discrepancy for corresponding periods. Uncertainty in trends arises also from the likelihood of revisions as more information becomes available and from the irregularity of short-term movements. The inclusion of the statistical discrepancy on the expenditure side of the accounts is a convention and does not necessarily imply that the sum of income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports). As household and other saving are estimated as balancing items in their respective accounts, care should be exercised in their interpretation.

6. Estimates of national income and expenditure are necessarily prepared from a wide range of statistical information, some of which is available quickly and some only with a delay of several years. For this reason most figures should be regarded as subject to revision as more complete and more accurate information becomes available. The revisions will be of two main types - those made to the most recent quarters as firmer quarterly or monthly data come to hand and those which are a consequence of revisions to annual totals and distributed to the quarters approximately in accordance with existing quarterly patterns.

7. No simple measure is available of the accuracy of the major summary national accounting aggregates. However, the following example illustrates the *sensitivity* of quarter-to-quarter growth to the timing of recording a transaction. If, in the latest year, the timing of recording a transaction were delayed by one quarter and if the transaction had an impact on constant price gross domestic product of +\$64 million then the measure of the rate of growth would be affected in the three adjoining quarters (centred on the quarter in which the transaction was recorded) by -0.1, +0.2, and -0.1 percentage points respectively. Of course the percentage impact of such a timing delay on relevant sub-aggregates would be greater.

8. The quarterly implicit price deflators (IPDs) shown in Table 11 are derived by dividing seasonally adjusted current price estimates by the corresponding seasonally adjusted constant price estimates. Movements in the levels of individual implicit price deflators can be greatly affected by changes in the physical composition of the aggregates and their components. Generally, it is considered that IPDs derived from seasonally adjusted data are more reliable than those obtained by using original (i.e. unadjusted) series, because the former are less likely to be affected by compositional change than are the latter. However the seasonal adjustment process is itself a source of possible distortion, especially to the extent that it is not possible to identify, in a fully consistent way, the seasonality of the current price estimates and of the constant price estimates. A discussion of the limitations involved in using IPDs as measures of pure price change is contained in Appendix VI of *Australian National Accounts: Concepts, Sources and Methods* (5216.0).

### Seasonal adjustment

9. As most series are affected to some extent by seasonal factors, allowance should be made for normal seasonal variation. In a number of tables, *seasonally adjusted* values are presented for selected series. Series which show substantial irregularities in the original or adjusted series should be treated with some reserve. As different methods of seasonal adjustment tend to produce different results, it is necessary to take into account the methods by which seasonally adjusted estimates have been derived and the limitations to which those methods are subject. It should also be noted that the methods of seasonal adjustment used by the ABS do not force the sum of the seasonally adjusted estimates for each quarter of a financial year to equal the original annual total.

10. The general methods used for making seasonal adjustments in the national accounts are described in Appendix I of *Australian National Accounts: Concepts, Sources and Methods* (5216.0). However, special methods have been used to adjust some of the components of gross farm product which are not amenable to seasonal adjustment by the usual methods. These concern the adjustment of crop production. The output of crops is considered to take place when each crop is harvested. As the harvesting of crops such as wheat, barley or sugar is concentrated in a couple of quarters each year, standard methods of seasonal adjustment cannot be applied satisfactorily. The method adopted is to distribute the output for each financial year (expected output in the latest year) equally over the four quarters. Thus, in seasonally adjusted terms, the output of crops is a step function in which quarterly movements can only occur between June and September quarters.

11. Where there is no apparent seasonality in their implicit price deflators, constant price estimates are seasonally adjusted using the same factors as are used for adjusting the corresponding current price estimates. As far as possible the remaining constant price estimates have been adjusted using methods similar to those for corresponding current price estimates.

12. Seasonally adjusted estimates of private final consumption expenditure for each State and Territory at current and average 1984-85 prices are shown in Tables 37 and 39 of this publication. Due to the relatively short span of data available for analysis, no Easter or trading-day correction factors have been applied in the seasonal adjustment of these series. The State and Territory series have been adjusted at a more aggregated level than the Australian series and independently of them (although as far as possible similar methods have been used). For these reasons the sum of the seasonally adjusted State and Territory series do not generally equal the seasonally adjusted Australian series.

### Trend estimates

13. Trend estimates of GDP(I), its expenditure components and other selected aggregates are presented in Table 5. They have been derived by applying a 7-term Henderson moving average to the quarterly seasonally

adjusted constant price estimates. The weights of the 7-term average are as follows: -0.059, 0.059, 0.294, 0.412, 0.294, 0.059, -0.059.

14. As a moving average approaches the end of a time series and begins to run out of observations, asymmetric averages have to be used. Unlike the asymmetric weights of the standard 5-term and 7-term Henderson moving averages, the weights employed here have been tailored to suit the particular characteristics of GDP and GNFP.

15. Users may wish to refer to the ABS Information Papers *A Guide to Smoothing Time Series - Estimates of 'Trend'* (1316.0) and *Time Series Decomposition - An Overview* (1317.0) for more detailed information on smoothing seasonally adjusted time series data.

### Analysis of contributions to growth table

16. Table 3 presents an analysis of the contribution provided by each major aggregate to the percentage change in seasonally adjusted gross domestic product at constant prices. The formula used to calculate the contribution of each aggregate to the growth in GDP is:

$$\frac{A(t) - A(t-1)}{GDP(t-1)} \times 100.0$$

where A(t) = value of aggregate A in quarter under consideration

A(t-1) = value of aggregate A in preceding quarter

GDP(t-1) = value of GDP in preceding quarter.

All these values are seasonally adjusted constant price estimates. It should be noted that the figures in this table are additive within each quarter, unlike the percentage changes shown in other tables in this publication.

### Terms of trade

17. There are several ways of measuring the terms of trade. A common means of doing so is by calculating an index of the form:

$$\frac{\text{Price index of exports}}{\text{Price index of imports}} \times 100.0$$

18. In this publication the price indexes used in calculating the terms of trade are the implicit price deflators for exports of goods and services and for imports of goods and services. They take into account not only the changes in the prices of exports and imports, but also the effects of changes in the composition of exports and imports on total recorded price movements. The terms of trade is presented as a memorandum item in Tables 4 and 11.

### Gross domestic product (GDP) at constant prices, adjusted for the terms of trade

19. Changes in the aggregate 'gross domestic product at constant prices' provide an indication of changes in the volume of goods and services produced within Australia.

If, however, the terms of trade have changed significantly over the period of comparison this aggregate will not provide an accurate reflection of the change in the real purchasing power of the income generated by domestic production.

20. As with the terms of trade, no single agreed measure of the effect of the terms of trade on movements in GDP at constant prices is available, and the available methods will generally produce different results.

21. In this publication the adjustment has been calculated by first revaluing exports of goods and services by the implicit price deflator of imports of goods and services (thereby providing a measure of the purchasing power of exports over imports). The actual constant price value of exports of goods and services has then been deducted from this value to provide the terms of trade adjustment which has been added to GDP(I) at constant prices to obtain the required result. The series is presented as a memorandum item in Tables 2, 5, 6 and 10.

#### Private non-farm stocks to sales ratio

22. The denominator of this ratio is defined as gross non-farm product(I) *plus* endogenous imports (imports of goods *excluding* imports of fuel, imports of certain large items of equipment by both the public and private sectors and certain other government imports) *plus* imports of services *less* changes in private non-farm stocks. All of these variables are at constant prices. The ratio is presented as a memorandum item in Table 10.

#### Imports to sales ratio

23. The ratio is endogenous imports to sales (both as defined for the private non-farm stocks to sales ratio - see paragraph 22). It is presented as a memorandum item in Table 10.

#### Household saving ratio

24. This is defined as the ratio of household saving to household disposable income, where household saving

is a balancing item derived as the difference between household disposable income and private final consumption expenditure. The ratio is presented as a memorandum item in Table 25.

#### Data on floppy disk

25. All quarterly series included in this publication are available in spreadsheet format on floppy disk (*Australian National Accounts: Quarterly Data on Floppy Disk* (5228.0)). These data generally run from September quarter 1959 for current price estimates and from September quarter 1974 for constant price estimates. The cost is currently \$86.50 per release for most customers. Order forms for the service can be obtained by telephoning (06) 252 6684.

#### Related publications

26. In addition to those mentioned above, other ABS publications which may be of interest include:

*Budget Related Paper No. 2, National Income and Expenditure* (5213.0) - issued annually

*Australian National Accounts: State Accounts* (5220.0) - issued annually

*Australian National Accounts: Capital Stock* (5221.0) - issued annually

*Australian National Accounts: Gross Product, Employment and Hours Worked* (5222.0) - issued quarterly

*Australian National Accounts: Multifactor Productivity* (5234.0) - issued annually

*A Guide to the Australian National Accounts* (5235.0)

27. Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, a *Publications Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and Publications Advice are available from any ABS office.



TABLE 1 — PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	Change from preceding quarter												Dec. Qtr 1990 to Dec. Qtr 1991
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —													
Private	3.6	2.8	2.8	2.0	2.6	1.4	1.2	1.6	0.3	0.9	1.6	1.2	4.1
Government	0.8	6.4	-0.3	3.5	1.4	2.5	3.3	0.4	2.1	-1.3	4.5	-0.2	5.1
Gross fixed capital expenditure —													
Private —													
Dwellings	5.6	6.6	0.6	-4.7	-1.0	-3.4	-2.7	0.8	-5.0	-1.6	-3.2	3.1	-6.7
Non-dwelling construction	8.1	8.8	4.1	1.0	-2.2	-11.1	4.5	1.1	-12.7	-2.5	-12.0	-2.3	-26.9
Equipment	5.6	-0.8	-0.6	-5.9	-5.0	0.1	-2.5	-3.3	-4.7	-4.4	-1.0	-8.3	-17.3
Real estate transfer expenses	4.0	-11.6	-18.9	-4.9	-0.2	2.7	-4.6	-0.6	-4.1	3.8	9.6	-2.7	6.1
Total private	6.0	2.0	-0.9	-3.9	-2.9	-3.4	-1.1	-0.9	-6.7	-2.5	-3.3	-3.2	-14.9
Public —													
Public enterprises	-7.6	15.1	15.0	-8.0	20.7	-9.2	-1.5	-2.1	-12.1	1.4	-1.4	13.9	0.2
General government	10.4	-5.1	4.8	5.3	5.4	-1.7	-5.8	0.4	5.9	0.8	0.7	-2.6	4.8
Total public	-0.3	6.1	11.0	-3.0	14.4	-6.3	-3.2	-1.1	-5.0	1.1	-0.5	6.6	2.0
Total gross fixed capital expenditure	4.6	2.8	1.6	-3.7	1.1	-4.2	-1.7	-1.0	-6.3	-1.6	-2.5	-0.6	-10.7
Gross national expenditure	3.9	3.3	2.3	-0.2	2.5	-0.6	0.1	-0.1	-1.2	-1.8	1.3	1.2	-0.6
Exports of goods and services	0.0	8.8	0.1	0.8	3.1	3.0	0.0	5.7	0.2	1.8	3.2	-0.2	5.1
Imports of goods and services	4.9	9.9	1.4	-4.9	4.2	-6.1	3.1	-0.7	-1.5	-0.5	1.4	3.3	2.7
Wages, salaries and supplements	3.8	2.4	2.6	2.3	2.7	2.4	0.6	0.3	0.3	-2.1	2.5	-0.9	-0.3
Gross operating surplus —													
Private trading enterprises —													
Corporate	3.5	4.0	0.9	1.6	0.4	—	-2.5	2.5	-8.3	-0.8	4.8	0.8	-3.9
Unincorporated	2.3	0.6	2.9	0.3	-0.2	-1.2	-8.5	-1.1	0.0	0.9	-0.2	-1.3	-0.5
Dwellings owned by persons	2.9	3.8	2.5	2.1	1.2	2.5	0.7	3.5	0.8	-0.4	1.0	1.9	3.4
Public trading enterprises	-1.7	13.8	-6.3	-1.1	7.3	-11.5	22.2	1.2	1.9	-0.5	-5.5	10.7	6.0
Total trading enterprises	2.5	3.9	1.0	1.0	1.1	-1.0	-1.3	1.6	-2.9	-0.2	1.3	1.6	-0.3
Total gross operating surplus	2.5	3.9	0.8	0.7	0.7	-0.9	-1.0	1.7	-3.1	-0.1	1.5	1.7	-0.1
Gross domestic product at factor cost	3.2	3.0	1.8	1.6	1.8	0.9	-0.1	0.9	-1.2	-1.3	2.1	0.2	-0.2
Indirect taxes less subsidies	2.2	2.0	4.7	-4.2	6.2	1.1	-3.3	1.2	1.4	-2.5	-2.4	3.3	-0.3
Gross domestic product(I)	3.1	2.9	2.2	0.9	2.3	1.0	-0.5	1.0	-0.9	-1.4	1.6	0.5	-0.2
Gross farm product	-2.9	-2.6	8.1	-1.0	0.7	0.8	-20.5	-2.1	-3.6	-4.4	-1.6	-3.3	-12.2
Gross non-farm product(I)	3.3	3.1	1.9	0.9	2.4	1.0	0.3	1.0	-0.8	-1.3	1.7	0.7	0.1
Average non-farm WSS per wage and salary earner	2.1	0.6	1.5	1.5	2.5	2.3	1.0	0.9	1.2	-1.2	2.4	0.2	2.6

TABLE 2 — PERCENTAGE CHANGES FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Change from preceding quarter												Dec. Qtr 1990 to Dec. Qtr 1991		
	1988-89				1989-90				1990-91					1991-92	
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.			
Final consumption expenditure —															
Private	2.2	0.7	1.2	0.6	0.8	0.3	0.0	-0.7	0.1	0.9	0.5	0.5	2.0		
Government	-0.1	3.9	-0.7	1.5	0.4	1.5	0.2	-0.9	2.0	-0.8	3.1	-1.2	3.1		
Gross fixed capital expenditure —															
Private —															
Dwellings	1.1	2.6	-1.9	-6.4	-1.8	-4.6	-3.3	0.2	-5.2	-1.7	-3.2	3.5	-6.6		
Non-dwelling construction	6.3	6.3	2.0	-1.2	-3.8	-11.6	4.2	0.7	-11.9	-1.3	-10.8	-0.9	-23.1		
Equipment	7.5	-1.1	-2.5	-7.0	-4.8	1.0	-2.2	-3.2	-5.4	-3.4	-0.3	-7.6	-15.7		
Real estate transfer expenses	2.9	-12.7	-14.6	-9.2	2.7	-1.0	1.7	-0.5	-3.3	-0.2	12.9	-4.4	4.3		
Total private	5.3	0.6	-2.0	-5.6	-3.5	-3.5	-0.9	-1.4	-6.7	-2.3	-2.6	-3.3	-14.2		
Public —															
Public enterprises	-17.5	17.9	18.7	-12.4	24.3	-12.8	3.6	-6.6	-15.2	1.5	1.5	16.4	1.7		
General government	8.4	-6.5	4.0	3.5	4.2	-1.7	-6.1	-1.1	5.5	1.1	-0.1	-2.6	3.8		
Total public	-6.7	6.1	12.4	-6.1	15.5	-8.5	-0.5	-4.4	-6.7	1.3	0.8	7.7	2.6		
Total gross fixed capital expenditure	2.7	1.7	1.0	-5.7	1.0	-4.8	-0.8	-2.2	-6.7	-1.4	-1.7	-0.4	-9.9		
Gross national expenditure	2.7	1.6	0.3	-1.5	1.7	-1.6	-1.3	-1.9	-1.2	-1.2	-0.7	0.5	-2.5		
Exports of goods and services	-1.6	4.6	-0.2	2.3	3.9	2.2	3.3	2.9	2.0	5.6	4.2	0.7	13.0		
Imports of goods and services	8.1	5.1	-1.9	-2.7	2.4	-6.7	5.1	-5.7	-2.1	4.6	1.9	1.2	5.5		
Gross domestic product(I)	0.9	1.4	0.7	-0.6	1.9	0.2	-1.7	-0.1	-0.4	-1.0	-0.1	0.4	-1.1		
Gross farm product	-1.8	1.9	5.1	0.6	5.5	-0.5	2.7	2.8	-2.1	4.0	-12.5	-4.1	-14.5		
Gross non-farm product(I)	1.0	1.3	0.5	-0.6	1.8	0.2	-1.9	-0.2	-0.3	-1.2	0.4	0.6	-0.5		
GDP(E)	0.0	0.9	1.8	0.4	0.4	-0.3	-0.8	1.1	0.0	-0.9	0.8	0.5	0.4		
GDP(P)	0.8	2.1	1.0	0.4	1.5	-1.1	-0.8	-0.5	-0.4	-0.2	-0.3	-0.1	-1.0		
GDP(A)	0.6	1.5	1.2	0.1	1.3	-0.4	-1.1	0.1	-0.3	-0.7	0.1	0.3	-0.5		
GDP(I) adjusted for terms of trade	2.0	1.3	0.1	-0.4	1.5	0.2	-2.0	-0.6	-0.9	-0.7	-0.3	-0.2	-2.0		
Hours worked index	-0.4	2.1	1.7	0.5	-0.3	1.4	-0.7	-1.4	1.3	-3.4	0.3	-0.1	-2.0		
GDP(A) per hour worked	1.0	-0.6	-0.6	-0.5	1.6	-1.9	-0.3	1.4	-1.5	2.9	-0.1	0.3	1.6		
GDP(A) per capita	0.1	1.1	0.8	-0.3	0.9	-0.8	-1.5	-0.2	-0.6	-1.0	-0.2	-0.1	-2.0		

TABLE 3 — ANALYSIS OF CONTRIBUTIONS TO GROWTH IN GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	Quarters												Dec. Qtr 1990 to Dec. Qtr 1991
	1988-89		1989-90				1990-91				1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —													
Private	0.4	0.7	0.7	0.4	0.5	0.2	—	-0.4	—	0.6	0.3	0.3	1.2
Government	0.7	-0.1	-0.1	0.3	0.1	0.3	—	-0.2	0.4	-0.1	0.6	-0.2	0.6
Gross fixed capital expenditure —													
Private —													
Dwellings	0.1	-0.1	-0.1	-0.3	-0.1	-0.2	-0.1	—	-0.2	-0.1	-0.1	0.1	-0.3
Non-dwelling construction	0.3	0.1	0.1	-0.1	-0.2	-0.5	0.2	—	-0.5	—	-0.4	—	-0.9
Equipment	-0.1	-0.2	-0.2	-0.7	-0.4	0.1	-0.2	-0.3	-0.4	-0.3	—	-0.6	-1.3
Real estate transfer expenses	-0.2	-0.2	-0.2	-0.1	—	—	—	—	—	—	0.1	—	—
Public enterprises	0.5	0.6	0.6	-0.5	0.8	-0.5	0.1	-0.2	-0.5	—	—	0.5	0.1
General government	-0.2	0.1	0.1	0.1	0.1	—	-0.2	—	0.1	—	—	-0.1	0.1
Increase in stocks —													
Private non-farm	0.2	-0.1	-0.1	-0.8	0.3	-1.5	-0.3	0.2	0.8	-0.3	-0.5	0.7	0.7
Farm	-0.2	-0.1	-0.1	0.3	-0.2	—	0.1	—	0.2	-0.5	0.6	-0.3	-0.2
Public marketing authorities	-0.5	0.8	0.8	0.7	-0.7	0.1	-0.1	0.1	-0.5	-0.3	-0.5	0.3	-1.0
Other public authorities	0.2	—	—	-0.1	—	—	-0.1	—	-0.1	-0.1	0.2	-0.1	-0.1
Statistical discrepancy	0.5	-1.1	-1.1	-1.0	1.5	0.5	-0.9	-1.1	-0.4	-0.1	-0.9	-0.1	-1.5
Gross national expenditure	1.7	0.3	0.3	-1.6	1.7	-1.7	-1.3	-1.9	-1.2	-1.2	-0.7	0.5	-2.5
Exports of goods and services	0.8	—	—	0.4	0.7	0.4	0.6	0.6	0.4	1.1	0.9	0.2	2.6
Imports of goods and services	-1.1	0.4	0.4	0.6	-0.5	1.5	-1.0	1.2	0.4	-0.9	-0.4	-0.3	-1.1
Gross domestic product(I)	1.4	0.7	0.7	-0.6	1.9	0.2	-1.7	-0.1	-0.4	-1.0	-0.1	0.4	-1.1
Gross farm product	0.1	0.2	0.2	—	0.2	—	0.1	0.1	-0.1	0.1	-0.5	-0.1	-0.5
Gross non-farm product(I)	1.3	0.5	0.5	-0.6	1.7	0.2	-1.8	-0.2	-0.3	-1.1	0.3	0.6	-0.5

Note: For explanation of this table see paragraph 15 of the *Explanatory Notes*.

TABLE 4 — PERCENTAGE CHANGES IN IMPLICIT PRICE DEFLATORS

	<i>Change from preceding quarter</i>												<i>Dec. Qtr 1990 to Dec. Qtr 1991</i>				
	<i>1988-89</i>				<i>1989-90</i>				<i>1990-91</i>					<i>1991-92</i>			
	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>		<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —																	
Private	1.3	2.0	1.6	1.4	1.7	1.1	1.2	2.4	0.3	—	1.1	0.7	2.0				
Government	0.9	2.5	0.5	1.9	1.0	1.0	3.1	1.3	0.1	-0.6	1.4	1.0	2.0				
Gross fixed capital expenditure —																	
Private —																	
Dwellings	4.4	3.8	2.5	1.9	0.8	1.3	0.6	0.7	0.1	0.1	—	-0.3	-0.1				
Non-dwelling construction	1.8	2.4	2.1	2.2	1.7	0.5	0.3	0.4	-1.0	-1.3	-1.4	-1.3	-4.9				
Equipment	-1.7	0.3	1.8	1.2	-0.2	-0.9	-0.3	-0.1	0.7	-1.0	-0.7	-0.7	-1.8				
Real estate transfer expenses	1.1	1.2	-5.0	4.7	-2.8	3.7	-6.2	0.0	-0.8	4.0	-2.9	1.7	1.8				
Total private	0.6	1.4	1.2	1.9	0.7	0.1	-0.3	0.5	—	-0.2	-0.7	—	-0.9				
Public —																	
Public enterprises	11.9	-2.3	-3.1	5.0	-2.8	4.2	-4.9	4.9	3.7	-0.1	-2.8	-2.1	-1.5				
General government	1.9	1.4	0.8	1.7	1.2	0.1	0.4	1.5	0.4	-0.3	0.8	—	1.0				
Total public	6.9	-0.1	-1.3	3.3	-0.9	2.3	-2.6	3.4	1.8	-0.1	-1.3	-0.9	-0.6				
Domestic final demand	1.4	1.8	1.2	1.7	1.2	1.0	1.0	1.9	0.3	-0.1	0.7	0.6	1.6				
Gross national expenditure	1.1	1.6	2.1	1.4	0.8	1.1	1.4	1.8	—	-0.6	1.9	0.7	2.0				
Exports of goods and services	2.7	4.9	0.3	-1.5	-0.8	0.8	-3.2	2.7	-1.8	-3.6	-1.0	-0.8	-7.1				
Imports of goods and services	-3.7	5.7	3.4	-2.4	1.7	0.7	-1.8	5.3	0.6	-4.8	-0.4	2.1	-2.7				
Gross domestic product(I)	2.2	1.5	1.4	1.5	0.4	0.8	1.3	1.0	-0.5	-0.5	1.7	0.1	0.9				
Gross farm product	-1.1	-4.4	2.8	-1.6	-4.5	1.3	-22.6	-4.7	-1.5	-8.1	12.5	0.8	2.6				
Gross non-farm product(I)	2.3	1.8	1.4	1.6	0.6	0.8	2.2	1.3	-0.5	-0.2	1.3	0.1	0.7				
Terms of trade	6.6	-0.7	-3.0	1.0	-2.4	0.1	-1.4	-2.4	-2.3	1.3	-0.6	-2.9	-4.5				

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 5 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — TREND ESTIMATES  
(\$ MILLION)

	Quarters ended													
	1988-89				1989-90				1990-91				1991-92	
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —														
Private	35816	36407	36902	37255	37544	37798	37905	37846	37741	37770	37974	38223	38456	
Government	11226	11389	11554	11678	11771	11869	11959	12003	12014	12074	12191	12297	12365	
Gross fixed capital expenditure —														
Private —														
Dwellings	3049	3144	3152	3093	2977	2844	2748	2676	2608	2533	2470	2437	2435	
Non-dwelling construction	2619	2695	2843	2932	2878	2725	2603	2535	2483	2365	2196	2061	1958	
Equipment	5745	6168	6282	6027	5707	5483	5380	5299	5123	4920	4750	4588	4428	
Real estate transfer expenses	879	843	762	670	608	596	605	610	600	598	611	632	654	
Total private	12292	12850	13039	12722	12170	11648	11336	11120	10814	10416	10027	9718	9475	
Public —														
Public enterprises	1771	1915	2015	2174	2326	2368	2375	2292	2105	1939	1882	1966	2105	
General government	1513	1537	1530	1558	1608	1648	1620	1570	1553	1586	1617	1617	1600	
Total public	3284	3452	3545	3732	3934	4016	3995	3862	3658	3525	3499	3583	3705	
Total gross fixed capital expenditure	15576	16302	16584	16454	16104	15664	15331	14982	14472	13941	13526	13301	13180	
Increase in stocks —														
Private non-farm	686	795	783	720	517	133	-315	-554	-463	-270	-253	-290	-307	
Farm	73	33	-22	-41	-23	-13	-28	-1	8	-19	-47	-53	-56	
Public marketing authorities	98	17	96	320	512	529	439	407	378	183	-45	-208	-286	
Other public authorities	-32	2	41	55	54	40	35	24	-12	-45	-56	-48	-30	
Statistical discrepancy	1177	1380	1318	1024	887	1147	1359	1061	488	59	-199	-451	-690	
Gross national expenditure	64620	66325	67256	67465	67366	67167	66685	65768	64626	63693	63091	62771	62632	
Exports of goods and services	10684	10847	10992	11190	11449	11754	12132	12465	12808	13275	13798	14283	14685	
less Imports of goods and services	12879	13846	14333	14394	14139	13914	13781	13538	13272	13201	13372	13702	13989	
Gross domestic product(I)	62425	63326	63915	64261	64676	65007	65036	64695	64162	63767	63517	63352	63328	
Gross farm product	2013	2046	2075	2136	2207	2260	2309	2348	2393	2411	2338	2214	2076	
Gross non-farm product(I)	60412	61280	61840	62125	62469	62747	62727	62347	61769	61356	61179	61138	61252	
GDP(E)	61248	61946	62597	63237	63789	63860	63677	63634	63674	63708	63716	63803	64018	
GDP(P)	62768	63773	64619	65409	66033	66262	66090	65611	65149	64912	64755	64620	64514	
GDP(A)	62147	63015	63710	64301	64833	65044	64936	64647	64329	64128	63996	63926	63951	
GDP(I) adjusted for terms of trade	63150	64324	65002	65245	65496	65753	65696	65150	64382	63828	63512	63247	63051	
Hours worked index (1984-85 = 100.0)	113.3	114.4	116.3	117.6	118.7	119.3	119.4	119.3	118.6	117.4	116.3	115.4	114.6	
GDP(A) per hour worked index (1984-85 = 100.0)	101.4	101.8	101.3	101.1	101.0	100.8	100.6	100.2	100.2	101.0	101.7	102.5	103.2	
GDP(A) per capita (\$)	3722	3758	3785	3806	3823	3821	3800	3770	3737	3712	3691	3673	3661	

TABLE 6 — PERCENTAGE CHANGE FROM PRECEDING QUARTER IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — TREND ESTIMATES

	Change from preceding quarter												Dec. Qtr 1990 to Dec. Qtr 1991				
	1988-89				1989-90				1990-91					1991-92			
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.					
Final consumption expenditure —																	
Private	1.7	1.4	1.0	0.8	0.7	0.3	-0.2	-0.3	0.1	0.5	0.7	0.6	1.9				
Government	1.5	1.4	1.1	0.8	0.8	0.8	0.4	0.1	0.5	1.0	0.9	0.6	2.9				
Gross fixed capital expenditure —																	
Private —																	
Dwellings	3.1	0.3	-1.9	-3.8	-4.5	-3.4	-2.6	-2.5	-2.9	-2.5	-1.3	-0.1	-6.6				
Non-dwelling construction	2.9	5.5	3.1	-1.8	-5.3	-4.5	-2.6	-2.1	-4.8	-7.1	-6.1	-5.0	-21.1				
Equipment	7.4	1.8	-4.1	-5.3	-3.9	-1.9	-1.5	-3.3	-4.0	-3.5	-3.4	-3.5	-13.6				
Real estate transfer expenses	-4.1	-9.6	-12.1	-9.3	-2.0	1.5	0.8	-1.6	-0.3	2.2	3.4	3.5	9.0				
Total private	4.5	1.5	-2.4	-4.3	-4.3	-2.7	-1.9	-2.8	-3.7	-3.7	-3.1	-2.5	-12.4				
Public —																	
Public enterprises	8.1	5.2	7.9	7.0	1.8	0.3	-3.5	-8.2	-7.9	-2.9	4.5	7.1	—				
General government	1.6	-0.5	1.8	3.2	2.5	-1.7	-3.1	-1.1	2.1	2.0	—	-1.1	3.0				
Total public	5.1	2.7	5.3	5.4	2.1	-0.5	-3.3	-5.3	-3.6	-0.7	2.4	3.4	1.3				
Total gross fixed capital expenditure	4.7	1.7	-0.8	-2.1	-2.7	-2.1	-2.3	-3.4	-3.7	-3.0	-1.7	-0.9	-8.9				
Gross national expenditure	2.6	1.4	0.3	-0.1	-0.3	-0.7	-1.4	-1.7	-1.4	-0.9	-0.5	-0.2	-3.1				
Exports of goods and services	1.5	1.3	1.8	2.3	2.7	3.2	2.7	2.8	3.6	3.9	3.5	2.8	14.7				
less Imports of goods and services	7.5	3.5	0.4	-1.8	-1.6	-1.0	-1.8	-2.0	-0.5	1.3	2.5	2.1	5.4				
Gross domestic product(I)	1.4	0.9	0.5	0.6	0.5	0.0	-0.5	-0.8	-0.6	-0.4	-0.3	0.0	-1.3				
Gross farm product	1.6	1.4	2.9	3.3	2.4	2.2	1.7	1.9	0.8	-3.0	-5.3	-6.2	-13.2				
Gross non-farm product(I)	1.4	0.9	0.5	0.6	0.4	0.0	-0.6	-0.9	-0.7	-0.3	-0.1	0.2	-0.8				
GDP(E)	1.1	1.1	1.0	0.9	0.1	-0.3	-0.1	0.1	0.1	0.0	0.1	0.3	0.5				
GDP(P)	1.6	1.3	1.2	1.0	0.3	-0.3	-0.7	-0.7	-0.4	-0.2	-0.2	-0.2	-1.0				
GDP(A)	1.4	1.1	0.9	0.8	0.3	-0.2	-0.4	-0.5	-0.3	-0.2	-0.1	0.0	-0.6				
GDP(I) adjusted for terms of trade	1.9	1.1	0.4	0.4	0.4	-0.1	-0.8	-1.2	-0.9	-0.5	-0.4	-0.3	-2.1				
Hours worked index	1.0	1.7	1.1	0.9	0.5	0.1	-0.1	-0.6	-1.0	-0.9	-0.8	-0.7	-3.4				
GDP(A) per hour worked index	0.4	-0.5	-0.2	-0.1	-0.1	-0.2	-0.4	0.0	0.8	0.7	0.7	0.7	2.9				
GDP(A) per capita	1.0	0.7	0.6	0.5	-0.1	-0.5	-0.8	-0.9	-0.7	-0.6	-0.5	-0.3	-2.0				

TABLE 7 — DOMESTIC PRODUCTION ACCOUNT  
( \$ MILLION )

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	175627	194886	216283	228511	56379	52548	54828	56298	60073	55040	57100	58782	62612
Government	52549	56898	62418	67377	15850	14931	16658	16673	17076	16212	17416	17647	17944
Gross fixed capital expenditure —													
Private —													
Dwellings	12461	17591	18549	16880	4880	4313	4364	4418	4584	3881	3997	4029	4272
Non-dwelling construction	12659	14636	16384	14577	4420	3885	3683	4021	4062	3177	3317	3035	2963
Equipment	24238	28263	27693	24419	7421	5945	7128	6301	6630	5359	6129	5500	5473
Real estate transfer expenses	4938	7106	5226	4936	1307	1213	1317	1289	1265	1120	1262	1396	1342
Public enterprises	9808	10230	13099	12055	3168	3048	3855	3023	3354	2301	3377	2599	3349
General government	7447	7571	8475	8470	2085	1938	2744	1749	2033	1925	2763	1887	2130
Increase in stocks —													
Private non-farm	167	3536	1525	-2117	318	803	-1479	-167	-988	229	-1191	-33	-327
Farm	56	250	-216	-143	731	-184	-473	-288	727	26	-608	-472	594
Public marketing authorities	-860	115	3088	1465	3408	-400	-274	446	2069	-396	-654	-218	791
Other public authorities	172	-37	260	-195	90	-13	49	61	64	-145	-175	49	-15
Statistical discrepancy	1471	6465	5648	1547	513	3062	-3	2278	306	1429	-2466	-334	-828
<i>Gross national expenditure</i>	<i>300733</i>	<i>347510</i>	<i>378432</i>	<i>377782</i>	<i>100570</i>	<i>91089</i>	<i>92397</i>	<i>96102</i>	<i>101255</i>	<i>90158</i>	<i>90267</i>	<i>93867</i>	<i>100300</i>
Exports of goods and services	50301	54032	59561	65070	14723	15017	15471	15478	16550	16335	16707	17136	17432
less Imports of goods and services	52699	61102	67188	65738	16867	16673	15621	17302	16958	15847	15631	17067	17357
<b>Gross domestic product(I)</b>	<b>298335</b>	<b>340440</b>	<b>370805</b>	<b>377114</b>	<b>98426</b>	<b>89433</b>	<b>92247</b>	<b>94278</b>	<b>100847</b>	<b>90646</b>	<b>91343</b>	<b>93936</b>	<b>100375</b>
Wages, salaries and supplements	146733	165745	184423	192166	46968	45172	48008	47919	49618	47032	47597	48084	49805
Gross operating surplus —													
Private trading enterprises —													
Corporate	44794	52634	56769	54548	15674	12992	13725	14298	15793	11956	12501	13950	15119
Unincorporated	33616	40858	42831	38991	14504	9343	8962	9180	12312	8592	8907	8998	11751
Dwellings owned by persons	23136	26422	29287	31306	7653	7286	7321	7490	8300	7846	7670	7860	8589
Public trading enterprises	12798	13753	14235	16632	3641	3354	2979	4837	4307	3731	3757	4663	4582
General government	5797	6180	6678	7034	1658	1686	1707	1726	1749	1770	1789	1805	1825
Financial enterprises	2298	2053	207	866									
less Imputed bank service charge	7861	8186	7836	8756	-1908	-1978	-2070	-1886	-1952	-1968	-2084	-1913	-1976
<i>Gross domestic product at factor cost</i>	<i>261311</i>	<i>299459</i>	<i>326594</i>	<i>332787</i>	<i>88190</i>	<i>77855</i>	<i>80632</i>	<i>83564</i>	<i>90127</i>	<i>78959</i>	<i>80137</i>	<i>83447</i>	<i>89695</i>
Indirect taxes less subsidies	37024	40981	44211	44327	10236	11578	11615	10714	10720	11687	11206	10489	10680
<b>Gross domestic product(I)</b>	<b>298335</b>	<b>340440</b>	<b>370805</b>	<b>377114</b>	<b>98426</b>	<b>89433</b>	<b>92247</b>	<b>94278</b>	<b>100847</b>	<b>90646</b>	<b>91343</b>	<b>93936</b>	<b>100375</b>
Gross farm product	11354	13628	13884	11067	6545	2482	2111	2235	4842	1999	1991	1758	3936
Gross non-farm product(I)	286981	326812	356921	366047	91881	86951	90136	92043	96005	88647	89352	92178	96439

TABLE 8 — DOMESTIC PRODUCTION ACCOUNT — SEASONALLY ADJUSTED  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	47921	49626	50992	52425	53468	54832	55603	56253	57151	57351	57890	58789	59520
Government	14041	14155	15057	15014	15532	15745	16142	16679	16743	17100	16876	17643	17600
Gross fixed capital expenditure —													
Private —													
Dwellings	4299	4541	4839	4867	4639	4592	4438	4316	4350	4132	4064	3935	4058
Non-dwelling construction	3447	3727	4056	4223	4265	4171	3708	3874	3915	3416	3330	2930	2863
Equipment	7127	7529	7470	7425	6988	6641	6649	6482	6269	5972	5711	5653	5186
Real estate transfer expenses	1807	1880	1661	1347	1281	1279	1313	1252	1245	1194	1239	1358	1321
Public enterprises	2668	2465	2838	3265	3003	3626	3294	3245	3178	2795	2833	2794	3183
General government	1805	1993	1892	1983	2088	2200	2163	2039	2047	2168	2186	2202	2145
Increase in stocks —													
Private non-farm	917	848	1056	1108	336	709	-606	-963	-985	158	-337	-810	-340
Farm	169	91	-138	-160	83	-92	-27	-44	88	-18	-468	-43	-25
Public marketing authorities	1	179	-235	643	1198	495	751	420	723	192	79	-282	-103
Other public authorities	—	-54	99	94	42	63	65	12	21	-67	-160	-3	-57
Statistical discrepancy	1262	1805	2086	1591	726	1747	1921	1914	636	-132	-713	-476	-576
<b>Gross national expenditure</b>	<b>85464</b>	<b>88786</b>	<b>91673</b>	<b>93825</b>	<b>93648</b>	<b>96008</b>	<b>95415</b>	<b>95479</b>	<b>95381</b>	<b>94261</b>	<b>92530</b>	<b>93690</b>	<b>94775</b>
Exports of goods and services	13298	13294	14467	14484	14595	15053	15504	15501	16389	16422	16722	17255	17227
less Imports of goods and services	14846	15580	17119	17363	16505	17190	16142	16649	16540	16285	16207	16442	16982
<b>Gross domestic product(I)</b>	<b>83916</b>	<b>86500</b>	<b>89021</b>	<b>90946</b>	<b>91738</b>	<b>93871</b>	<b>94777</b>	<b>94331</b>	<b>95230</b>	<b>94398</b>	<b>93045</b>	<b>94503</b>	<b>95020</b>
Wages, salaries and supplements	40857	42410	43425	44568	45571	46816	47935	48231	48383	48516	47493	48692	48246
Gross operating surplus —													
Private trading enterprises —													
Corporate	12896	13341	13880	14003	14227	14285	14285	13931	14279	13092	12991	13612	13719
Unincorporated	10152	10382	10442	10748	10776	10752	10623	9718	9616	9620	9709	9692	9569
Dwellings owned by persons	6494	6685	6942	7119	7270	7359	7544	7600	7868	7932	7902	7982	8132
Public trading enterprises	3397	3340	3802	3562	3524	3780	3345	4089	4139	4217	4194	3964	4387
General government	1529	1559	1587	1627	1658	1686	1707	1726	1749	1770	1789	1805	1825
Financial enterprises	)	)	)	)	)	)	)	)	)	)	)	)	)
less Imputed bank service charge	-1520	-1548	-1593	-1717	-1862	-2032	-2011	-1936	-1911	-2017	-2021	-1969	-1937
<b>Gross domestic product at factor cost</b>	<b>73805</b>	<b>76169</b>	<b>78485</b>	<b>79910</b>	<b>81164</b>	<b>82646</b>	<b>83428</b>	<b>83359</b>	<b>84123</b>	<b>83130</b>	<b>82057</b>	<b>83778</b>	<b>83941</b>
Indirect taxes less subsidies	10111	10331	10536	11036	10574	11225	11349	10972	11107	11268	10988	10725	11079
<b>Gross domestic product(I)</b>	<b>83916</b>	<b>86500</b>	<b>89021</b>	<b>90946</b>	<b>91738</b>	<b>93871</b>	<b>94777</b>	<b>94331</b>	<b>95230</b>	<b>94398</b>	<b>93045</b>	<b>94503</b>	<b>95020</b>
Gross farm product	3422	3323	3237	3498	3462	3487	3516	2794	2736	2638	2523	2483	2401
Gross non-farm product(I)	80494	83177	85784	87448	88276	90384	91261	91537	92494	91760	90522	92020	92619



**TABLE 9 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES  
(\$ MILLION )**

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
<b>Final consumption expenditure —</b>													
Private	139214	144356	150511	151219	39540	36271	37335	37944	39658	36147	37470	38251	40465
Government	44282	45392	47220	48175	11960	11226	12492	11986	12087	11539	12563	12404	12447
<b>Gross fixed capital expenditure —</b>													
Private —													
Dwellings	10113	12297	11671	10302	3076	2696	2695	2712	2795	2363	2432	2452	2608
Non-dwelling construction	9922	10689	11091	9697	3001	2594	2445	2663	2679	2117	2238	2076	2055
Equipment	19329	23355	22562	20046	6011	4821	5831	5173	5447	4374	5052	4568	4580
Real estate transfer expenses	2936	3379	2460	2405	605	577	605	631	620	554	600	683	646
Public enterprises	7717	7446	9193	8232	2196	2161	2625	2192	2304	1508	2228	1782	2334
General government	6237	6093	6498	6320	1602	1471	2089	1323	1513	1426	2058	1393	1570
<b>Increase in stocks —</b>													
Private non-farm	274	2757	1082	-1437	185	713	-1161	-120	-643	197	-871	-17	-204
Farm	93	141	-130	-95	579	-23	-305	-257	508	109	-455	-220	382
Public marketing authorities	-763	183	1913	989	2900	-440	-465	-41	2651	-682	-939	-499	1131
Other public authorities	141	-30	186	-131	64	-9	34	42	43	-98	-118	33	-10
Statistical discrepancy	1221	4884	4020	1069	365	2155	-2	1570	207	964	-1672	-224	-552
<b>Gross national expenditure</b>	<b>240716</b>	<b>260942</b>	<b>268277</b>	<b>256791</b>	<b>72084</b>	<b>64213</b>	<b>64218</b>	<b>65818</b>	<b>69869</b>	<b>60518</b>	<b>60586</b>	<b>62682</b>	<b>67452</b>
Exports of goods and services	42930	43284	46421	52344	11479	11793	12087	12459	12940	13069	13876	14310	14708
less Imports of goods and services	42826	53038	55801	53633	14233	13840	12931	14456	13518	12569	13090	14209	14238
<b>Gross domestic product(I)</b>	<b>240820</b>	<b>251188</b>	<b>258897</b>	<b>255502</b>	<b>69330</b>	<b>62166</b>	<b>63374</b>	<b>63821</b>	<b>69291</b>	<b>61018</b>	<b>61372</b>	<b>62783</b>	<b>67922</b>
Gross farm product	8216	8109	8897	9567	4501	1552	1301	1720	4773	1594	1480	1699	3556
Gross non-farm product(I)	232604	243079	250000	245935	64829	60614	62073	62101	64518	59424	59892	61084	64366

TABLE 10 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	35764	36568	36838	37274	37506	37816	37923	37928	37661	37684	38036	38236	38430
Government	11281	11266	11701	11614	11783	11829	12008	12035	11924	12160	12068	12443	12294
Gross fixed capital expenditure —													
Private —													
Dwellings	3067	3102	3184	3124	2924	2871	2740	2649	2653	2516	2473	2395	2478
Non-dwelling construction	2543	2702	2873	2931	2896	2785	2462	2565	2583	2276	2247	2005	1986
Equipment	5867	6305	6237	6084	5660	5386	5439	5321	5150	4874	4708	4695	4340
Real estate transfer expenses	851	876	765	653	593	609	603	613	610	590	589	665	636
Public enterprises	2054	1695	1999	2372	2078	2583	2252	2333	2178	1847	1875	1903	2215
General government	1470	1594	1491	1550	1605	1672	1643	1542	1525	1609	1626	1625	1583
Increase in stocks —													
Private non-farm	688	706	842	792	294	493	-496	-669	-530	-28	-228	-540	-96
Farm	133	61	-48	-125	93	-45	-65	19	-7	95	-251	109	-107
Public marketing authorities	81	164	-173	325	805	348	425	386	478	146	-15	-354	-162
Other public authorities	-1	-39	73	66	29	47	45	7	11	-41	-107	-4	-40
Statistical discrepancy	832	1390	1681	994	361	1337	1656	1035	299	27	-22	-603	-659
<b>Gross national expenditure</b>	<b>64630</b>	<b>66390</b>	<b>67463</b>	<b>67654</b>	<b>66627</b>	<b>67731</b>	<b>66635</b>	<b>65764</b>	<b>64535</b>	<b>63755</b>	<b>62999</b>	<b>62575</b>	<b>62898</b>
Exports of goods and services	10834	10662	11157	11134	11387	11832	12090	12492	12858	13119	13850	14438	14535
less Imports of goods and services	12837	13874	14585	14308	13927	14261	13310	13984	13189	12918	13507	13758	13917
<b>Gross domestic product (I)</b>	<b>62627</b>	<b>63178</b>	<b>64035</b>	<b>64480</b>	<b>64087</b>	<b>65302</b>	<b>65415</b>	<b>64272</b>	<b>64204</b>	<b>63956</b>	<b>63342</b>	<b>63255</b>	<b>63516</b>
Gross farm product	2057	2020	2059	2165	2177	2296	2284	2345	2410	2359	2454	2148	2061
Gross non-farm product(I)	60570	61158	61976	62315	61910	63006	63131	61927	61794	61597	60888	61107	61455
GDP(I) adjusted for terms of trade	63099	64378	65201	65277	65016	65962	66107	64795	64415	63860	63427	63256	63101
GDP(E)	61795	61788	62354	63486	63726	63965	63759	63237	63905	63929	63364	63858	64175
GDP(I) trend estimate	62425	63326	63915	64261	64676	65007	65036	64695	64162	63767	63517	63352	63328
GNFP(I) trend estimate	60412	61280	61840	62125	62469	62747	62727	62347	61769	61356	61179	61138	61252
Stocks to sales (ratio)	0.547	0.545	0.547	0.557	0.561	0.558	0.550	0.546	0.545	0.552	0.548	0.537	0.535
Imports to sales (ratio)	0.120	0.127	0.132	0.129	0.127	0.129	0.119	0.122	0.121	0.120	0.127	0.124	0.125
Hours worked index (1984-85 = 100.0)	114.2	113.8	116.2	118.2	118.8	118.5	120.2	119.3	117.6	119.1	115.0	115.4	115.3
GDP(A) per hour worked index (1984-85 = 100.0)	101.2	102.2	101.6	101.0	100.5	102.1	100.2	99.9	101.3	99.8	102.7	102.6	102.9

TABLE 11 — IMPLICIT PRICE DEFLATORS  
(1984-85 = 100.0)

	Year				Quarters ended									
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92			
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —														
Private	126.2	135.0	143.7	151.1	142.6	145.0	146.6	148.3	151.8	152.2	152.2	153.8	154.9	
Government	118.7	125.3	132.2	139.9	131.8	133.1	134.4	138.6	140.4	140.6	139.8	141.8	143.2	
Gross fixed capital expenditure —														
Private —														
Dwellings	123.2	143.1	158.9	163.9	158.7	159.9	162.0	162.9	164.0	164.2	164.3	164.3	163.8	
Non-dwelling construction	127.6	136.9	147.7	150.3	147.3	149.8	150.6	151.0	151.6	150.1	148.2	146.1	144.2	
Equipment	125.4	121.0	122.7	121.8	123.5	123.3	122.2	121.8	121.7	122.5	121.3	120.4	119.5	
Real estate transfer expenses	168.2	210.3	212.4	205.2	216.0	210.0	217.7	204.2	204.1	202.4	210.4	204.2	207.7	
Total private	128.4	136.0	142.0	143.3	142.2	143.2	143.3	142.8	143.5	143.5	143.2	142.2	142.2	
Public —														
Public enterprises	127.1	137.4	142.5	146.4	144.5	140.4	146.3	139.1	145.9	151.3	151.1	146.8	143.7	
General government	119.4	124.3	130.4	134.0	130.1	131.6	131.7	132.2	134.2	134.8	134.4	135.5	135.5	
Total public	123.7	131.5	137.5	141.0	138.2	136.9	140.1	136.4	141.1	143.6	143.4	141.6	140.3	
Domestic final demand	125.0	133.3	140.9	147.1	140.3	142.0	143.4	144.9	147.6	148.1	148.0	149.0	149.9	
Gross national expenditure	124.9	133.2	141.1	147.1	140.6	141.7	143.2	145.2	147.8	147.8	146.9	149.7	150.7	
Exports of goods and services	117.2	124.8	128.3	124.3	128.2	127.2	128.2	124.1	127.5	125.2	120.7	119.5	118.5	
Imports of goods and services	123.1	115.2	120.4	122.6	118.5	120.5	121.3	119.1	125.4	126.1	120.0	119.5	122.0	
Gross domestic product	123.9	135.5	143.2	147.6	143.1	143.7	144.9	146.8	148.3	147.6	146.9	149.4	149.6	
Gross farm product	138.2	168.1	156.1	115.7	159.0	151.9	153.9	119.1	113.5	111.8	102.8	115.6	116.5	
Gross non-farm product	123.4	134.4	142.8	148.8	142.6	143.5	144.6	147.8	149.7	149.0	148.7	150.6	150.7	
Terms of trade	95.2	108.3	106.6	101.4	108.2	105.6	105.7	104.2	101.7	99.3	100.6	100.0	97.1	

Note: Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the *Explanatory Notes* before using the estimates in this table.

TABLE 12 — FIXED-WEIGHTED PRICE INDEXES  
(1984-85 = 100.0)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	134.6	136.3	139.2	141.4	143.7	145.6	147.8	149.3	153.1	153.4	153.6	155.2	156.6
Government	124.1	126.0	128.1	128.2	131.3	133.1	133.4	137.1	138.9	139.9	138.7	140.5	142.8
Gross fixed capital expenditure —													
Private	140.6	142.2	144.7	146.3	149.3	150.1	151.4	151.2	152.5	153.1	154.0	153.4	152.9
Public	131.6	133.8	136.4	138.9	141.4	143.1	144.6	146.0	147.6	147.5	146.9	146.7	146.1
Domestic final demand	133.5	135.2	137.9	139.6	142.2	143.9	145.5	147.1	150.0	150.5	150.5	151.6	152.7
Exports of goods and services	119.8	122.8	129.0	130.3	128.5	129.5	131.5	125.6	126.8	125.0	119.7	119.1	119.2
Imports of goods and services	121.2	118.5	124.4	127.7	126.1	127.9	129.0	127.2	135.1	135.4	131.4	130.6	131.8
Gross domestic product	133.5	136.3	138.9	140.3	142.9	144.5	146.3	147.3	149.0	149.1	149.0	150.2	151.2

TABLE 13 — PERCENTAGE CHANGES IN FIXED-WEIGHTED PRICE INDEXES

	Change from preceding quarter												Dec. Qtr 1990 to Dec. Qtr 1991
	1988-89			1989-90				1990-91			1991-92		
	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —													
Private	1.3	2.1	1.6	1.6	1.3	1.5	1.0	2.5	0.2	0.1	1.0	0.9	2.3
Government	1.5	1.7	0.1	2.4	1.4	0.2	2.8	1.3	0.7	-0.9	1.3	1.6	2.8
Gross fixed capital expenditure —													
Private	1.1	1.8	1.1	2.1	0.5	0.9	-0.1	0.9	0.4	0.6	-0.4	-0.3	0.3
Public	1.7	1.9	1.8	1.8	1.2	1.0	1.0	1.1	-0.1	-0.4	-0.1	-0.4	-1.0
Domestic final demand	1.3	2.0	1.3	1.8	1.2	1.2	1.1	2.0	0.3	0.0	0.8	0.7	1.8
Exports of goods and services	2.5	5.0	1.0	-1.4	0.8	1.5	-4.5	1.0	-1.4	-4.2	-0.5	0.1	-6.0
Imports of goods and services	-2.2	5.0	2.7	-1.3	1.4	0.9	-1.4	6.2	0.2	-3.0	-0.6	0.9	-2.4
Gross domestic product	2.1	1.9	1.0	1.9	1.1	1.3	0.7	1.1	0.1	-0.1	0.8	0.6	1.4

TABLE 14 — NATIONAL CAPITAL ACCOUNT  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Consumption of fixed capital	46364	50651	55328	57896	13750	13979	14139	14237	14399	14556	14704	14836	14987
Other saving(a)	1378	3196	-3061	-5585	1556	-1086	-7520	1819	-71	-2524	-4809	-926	2201
Household saving	10384	15607	17644	12870	9159	4142	1113	3457	8349	2348	-1284	4625	6312
General government surplus on current transactions	3484	7853	7305	745	-2055	657	9294	-1396	-3254	1156	4239	-4755	-6852
<b>Finance of gross accumulation</b>	<b>61610</b>	<b>77307</b>	<b>77216</b>	<b>65926</b>	<b>22410</b>	<b>17692</b>	<b>17026</b>	<b>18117</b>	<b>19423</b>	<b>15536</b>	<b>12850</b>	<b>13780</b>	<b>16648</b>
Gross fixed capital expenditure —													
Private —													
Dwellings	12461	17591	18549	16880	4880	4313	4364	4418	4584	3881	3997	4029	4272
Non-dwelling construction	12659	14636	16384	14577	4420	3885	3683	4021	4062	3177	3317	3035	2963
Equipment	24238	28263	27693	24419	7421	5945	7128	6301	6630	5359	6129	5500	5473
Real estate transfer expenses	4938	7106	5226	4936	1307	1213	1317	1289	1265	1120	1262	1396	1342
<i>Total private</i>	<i>54296</i>	<i>67596</i>	<i>67852</i>	<i>60812</i>	<i>18028</i>	<i>15356</i>	<i>16492</i>	<i>16029</i>	<i>16541</i>	<i>13537</i>	<i>14705</i>	<i>13960</i>	<i>14050</i>
Public enterprises	9808	10230	13099	12055	3168	3048	3855	3023	3354	2301	3377	2599	3349
General government	7447	7571	8475	8470	2085	1938	2744	1749	2033	1925	2763	1887	2130
<i>Total gross fixed capital expenditure</i>	<i>71551</i>	<i>85397</i>	<i>89426</i>	<i>81337</i>	<i>23281</i>	<i>20342</i>	<i>23091</i>	<i>20801</i>	<i>21928</i>	<i>17763</i>	<i>20845</i>	<i>18446</i>	<i>19529</i>
Increase in stocks —													
Private non-farm	167	3536	1525	-2117	318	803	-1479	-167	-988	229	-1191	-33	-327
Farm	56	250	-216	-143	731	-184	-473	-288	727	26	-608	-472	594
Public marketing authorities	-860	115	3088	1465	3408	-400	-274	446	2069	-396	-654	-218	791
Other public authorities	172	-37	260	-195	90	-13	49	61	64	-145	-175	49	-15
<i>Total increase in stocks</i>	<i>-465</i>	<i>3864</i>	<i>4657</i>	<i>-990</i>	<i>4547</i>	<i>206</i>	<i>-2177</i>	<i>52</i>	<i>1872</i>	<i>-286</i>	<i>-2628</i>	<i>-674</i>	<i>1043</i>
Statistical discrepancy	1471	6465	5648	1547	513	3062	-3	2278	306	1429	-2466	-334	-828
Net lending to overseas	-10947	-18419	-22515	-15968	-5931	-5918	-3885	-5014	-4683	-3370	-2901	-3658	-3096
<b>Gross accumulation</b>	<b>61610</b>	<b>77307</b>	<b>77216</b>	<b>65926</b>	<b>22410</b>	<b>17692</b>	<b>17026</b>	<b>18117</b>	<b>19423</b>	<b>15536</b>	<b>12850</b>	<b>13780</b>	<b>16648</b>

(a) Increase in income tax provisions, undistributed income and extraordinary insurance claims paid.

TABLE 15 — NATIONAL INCOME AND OUTLAY ACCOUNT  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Wages, salaries and supplements	146733	165745	184423	192166	46968	45172	48008	47919	49618	47032	47597	48084	49805
Net operating surplus	68214	83063	86843	82725	27472	18704	18485	21408	26110	17371	17836	20527	24903
<i>Domestic factor incomes</i>	214947	248808	271266	274891	74440	63876	66493	69327	75728	64403	65433	68611	74708
less Net income paid overseas (a)	10213	13547	17234	17786	4363	4766	4238	3859	4951	4476	4500	4392	3747
Indirect taxes	41504	45728	48878	50140	11430	12600	13027	11966	12101	13110	12963	11953	12155
less Subsidies	4480	4747	4667	5813	1194	1022	1412	1252	1381	1423	1757	1464	1475
<i>National income</i>	241758	276242	298243	301432	80313	70688	73870	76182	81497	71614	72139	74708	81641
less Net unrequited transfers to overseas	-1664	-2198	-2346	-2486	-576	-504	-503	-669	-676	-618	-523	-665	-576
<b>National disposable income</b>	<b>243422</b>	<b>278440</b>	<b>300589</b>	<b>303918</b>	<b>80889</b>	<b>71192</b>	<b>74373</b>	<b>76851</b>	<b>82173</b>	<b>72232</b>	<b>72662</b>	<b>75373</b>	<b>82217</b>
Final consumption expenditure —													
Private	175627	194886	216283	228511	56379	52548	54828	56298	60073	55040	57100	58782	62612
Government	52549	56898	62418	67377	15850	14931	16658	16673	17076	16212	17416	17647	17944
Saving	15246	26656	21888	8030	8660	3713	2887	3880	5024	980	-1854	-1056	1661
<b>Disposal of income</b>	<b>243422</b>	<b>278440</b>	<b>300589</b>	<b>303918</b>	<b>80889</b>	<b>71192</b>	<b>74373</b>	<b>76851</b>	<b>82173</b>	<b>72232</b>	<b>72662</b>	<b>75373</b>	<b>82217</b>

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

TABLE 16 — OVERSEAS TRANSACTIONS ACCOUNT  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Imports of goods and services	52699	61102	67188	65738	16867	16673	15621	17302	16958	15847	15631	17067	17357
Property income to overseas	11899	15457	20137	21077	5025	5418	5134	4891	5638	5172	5376	5175	4533
Labour income to overseas	210	279	406	457	89	107	129	105	96	136	120	139	152
Unrequited transfers to overseas —													
Personal	783	855	894	998	224	236	221	238	252	262	246	244	263
General government	1098	1157	1278	1244	261	426	354	255	273	351	365	227	324
Net lending to overseas	-10947	-18419	-22515	-15968	-5931	-5918	-3885	-5014	-4683	-3370	-2901	-3658	-3096
<b>Use of current receipts</b>	<b>55742</b>	<b>60431</b>	<b>67388</b>	<b>73546</b>	<b>16535</b>	<b>16942</b>	<b>17574</b>	<b>17777</b>	<b>18534</b>	<b>18398</b>	<b>18837</b>	<b>19194</b>	<b>19533</b>
Exports of goods and services	50301	54032	59561	65070	14723	15017	15471	15478	16550	16335	16707	17136	17432
Property income from overseas	1725	1950	2770	3168	669	668	745	871	696	721	880	795	813
Labour income from overseas	171	239	389	430	82	91	130	116	87	111	116	127	125
Extraordinary insurance claims	—	—	150	150	—	—	150	150	—	—	—	—	—
Unrequited transfers from overseas —													
Personal	2726	3313	3410	3606	833	838	788	880	924	940	862	901	938
Income taxes	819	897	1108	1122	228	328	290	282	277	291	272	235	225
<b>Current receipts from overseas</b>	<b>55742</b>	<b>60431</b>	<b>67388</b>	<b>73546</b>	<b>16535</b>	<b>16942</b>	<b>17574</b>	<b>17777</b>	<b>18534</b>	<b>18398</b>	<b>18837</b>	<b>19194</b>	<b>19533</b>

TABLE 17 — SELECTED NON-FARM INCOME AGGREGATES  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90			1990-91			1991-92			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Original													
Wages, salaries and supplements	41354	40418	42890	43677	46302	44538	47361	47306	48936	46384	46937	47485	49139
Average WSS per WSE (\$ per quarter)	6584	6376	6581	6751	6994	6765	7108	7252	7436	7164	7242	7443	7681
GOS — trading enterprises	32703	29211	31175	33806	35860	31369	31777	34646	36942	31064	31776	34618	37091
Indirect taxes less subsidies	9567	10416	10533	10516	9969	11336	11361	10251	10330	11397	10934	10183	10360
Seasonally adjusted													
Wages, salaries and supplements	40277	41817	42821	43950	44942	46172	47283	47595	47739	47858	46829	48069	47617
Average WSS per WSE (\$ per quarter)	6446	6581	6622	6722	6822	6995	7153	7224	7288	7372	7283	7460	7477
GOS — trading enterprises	30344	31257	32682	32800	33221	33583	33209	33609	34177	33182	33233	33675	34339
Indirect taxes less subsidies	9864	10092	10287	10788	10317	10975	11073	10543	10740	10967	10692	10440	10775

TABLE 18 — INCREASE IN STOCKS  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Increase in book value of stocks —													
Manufacturing —													
Metals, machinery, etc.	614	766	490	-590	301	45	-89	-247	-83	-30	-230	-29	-188
Transport equipment	100	320	-128	-10	-153	129	-87	53	-92	58	-29	-93	-196
Chemicals, petroleum products	274	246	262	59	83	141	-88	74	31	11	-57	10	-109
Other manufacturing	696	726	1045	-273	29	565	174	-148	-316	183	8	-415	-79
Total manufacturing	1684	2058	1669	-814	260	880	-90	-268	-460	222	-308	-527	-572
Wholesale and retail trade	1916	3141	1767	-241	279	467	-820	511	293	-149	-896	423	217
Other non-farm industries	273	144	650	342	211	187	79	285	136	16	-95	-23	88
Total private non-farm	3873	5343	4086	-713	750	1534	-831	528	-31	89	-1299	-127	-267
Farm	107	220	-226	-184	731	-184	-483	-288	727	26	-649	-472	594
Public marketing authorities	-440	376	2385	475	3189	-271	-900	273	2137	-373	-1562	-250	880
Other public authorities	172	-37	260	-195	90	-13	49	61	64	-145	-175	49	-15
Total increase in book value	3712	5902	6505	-617	4760	1066	-2165	574	2897	-403	-3685	-800	1192
less Stock valuation adjustment —													
Private non-farm	3706	1807	2561	1404	432	731	648	695	957	-140	-108	-94	60
Farm	51	-30	-10	-41	—	—	-10	—	—	—	-41	—	—
Public marketing authorities	420	261	-703	-990	-219	129	-626	-173	68	23	-908	-32	89
Total stock valuation adjustment	4177	2038	1848	373	213	860	12	522	1025	-117	-1057	-126	149
Increase in stocks —													
Private non-farm	167	3536	1525	-2117	318	803	-1479	-167	-988	229	-1191	-33	-327
Farm	56	250	-216	-143	731	-184	-473	-288	727	26	-608	-472	594
Public marketing authorities	-860	115	3088	1465	3408	-400	-274	446	2069	-396	-654	-218	791
Other public authorities	172	-37	260	-195	90	-13	49	61	64	-145	-175	49	-15
Total increase in stocks	-465	3864	4657	-990	4547	206	-2177	52	1872	-286	-2628	-674	1043

TABLE 19 — FARM INCOME  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Gross value of farm production —													
Wool (including skin wool)	5517	5913	5718	4168	2109	1050	729	1468	1756	617	327	868	973
Livestock slaughterings	5078	5302	5900	5615	1449	1463	1476	1463	1381	1339	1432	1500	1439
Sugar cane	618	752	883	706	344	—	—	493	213	—	—	424	136
Wheat	2016	2976	2799	1967	2582	217	—	—	1831	136	—	—	1463
Other grain crops	1057	1225	1271	1066	831	164	276	—	666	144	256	—	713
Other crops	4121	4925	5213	5488	1144	1608	1869	598	1245	1641	2004	576	1222
Other livestock products	1822	2099	2206	2272	710	548	417	533	721	583	435	536	723
<b>Total gross value of farm production</b>	<b>20229</b>	<b>23192</b>	<b>23990</b>	<b>21282</b>	<b>9169</b>	<b>5050</b>	<b>4767</b>	<b>4555</b>	<b>7813</b>	<b>4460</b>	<b>4454</b>	<b>3904</b>	<b>6669</b>
Subsidies not included in GVP	—	—	—	—	—	—	—	—	—	—	—	—	—
less Production valuation adjustment	264	121	-233	-77	-206	-17	-10	—	-34	-2	-41	—	100
less Production costs other than wages and consumption of fixed capital	9614	10442	11368	11707	3097	2827	2920	2783	3395	2753	2776	2452	2953
<b>Gross farm product at factor cost</b>	<b>10351</b>	<b>12629</b>	<b>12855</b>	<b>9652</b>	<b>6278</b>	<b>2240</b>	<b>1857</b>	<b>1772</b>	<b>4452</b>	<b>1709</b>	<b>1719</b>	<b>1452</b>	<b>3616</b>
Indirect taxes less subsidies	1003	999	1029	1415	267	242	254	463	390	290	272	306	320
<b>Gross farm product at market prices</b>	<b>11354</b>	<b>13628</b>	<b>13884</b>	<b>11067</b>	<b>6545</b>	<b>2482</b>	<b>2111</b>	<b>2235</b>	<b>4842</b>	<b>1999</b>	<b>1991</b>	<b>1758</b>	<b>3936</b>
less Wages, consumption of fixed capital, net rent, and interest paid and third party insurance transfers	6826	7782	8793	8460	2209	2199	2224	2133	2130	2096	2101	2004	2052
less Indirect taxes less subsidies	1003	999	1029	1415	267	242	254	463	390	290	272	306	320
<b>Farm income</b>	<b>3525</b>	<b>4847</b>	<b>4062</b>	<b>1192</b>	<b>4069</b>	<b>41</b>	<b>-367</b>	<b>-361</b>	<b>2322</b>	<b>-387</b>	<b>-382</b>	<b>-552</b>	<b>1564</b>
less Increase in assets with marketing organisations	-637	398	-23	-181	1456	-1552	-339	248	542	-541	-430	-34	38
<b>Realised farm income</b>	<b>4162</b>	<b>4449</b>	<b>4085</b>	<b>1373</b>	<b>2613</b>	<b>1593</b>	<b>-28</b>	<b>-609</b>	<b>1780</b>	<b>154</b>	<b>48</b>	<b>-518</b>	<b>1526</b>



TABLE 20 — PRIVATE FINAL CONSUMPTION EXPENDITURE — AT CURRENT AND AVERAGE 1984-85 PRICES  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	<b>Current prices</b>												
Food	26482	29102	32130	33857	8480	7896	8014	8206	9010	8372	8269	8754	9530
Cigarettes and tobacco	3247	3555	3984	4377	1046	1005	1003	1016	1171	1100	1090	1122	1213
Alcoholic drinks	8015	8353	9129	9345	2530	2242	2187	2262	2612	2276	2195	2188	2481
Clothing, fabrics and footwear	11542	12198	12482	12742	3513	2730	3291	2986	3607	2833	3316	3122	3769
Household appliances	5373	5823	6561	6465	1932	1477	1588	1563	1939	1463	1500	1557	1880
Other household durables	7462	8157	8284	8049	2553	1857	1914	1915	2401	1824	1909	2043	2622
Health	12065	13558	15019	16800	3812	3715	3778	4065	4178	4131	4426	4559	4570
Dwelling rent	31079	35157	38810	41692	9629	9798	9981	10195	10372	10488	10637	10719	10797
Gas, electricity and fuel	3926	4216	4659	5047	1088	974	1153	1540	1202	1058	1247	1578	1215
Fares	4635	5215	5677	6559	1346	1413	1508	1706	1657	1531	1665	1807	1800
Purchase of motor vehicles	6631	8013	9440	8858	2283	2339	2498	2462	2299	1976	2121	2182	2302
Operation of motor vehicles	11269	12021	13851	15754	3438	3523	3607	3821	4096	3900	3937	4015	4071
Postal and telephone services	2750	3012	3231	3471	865	753	843	837	926	827	881	910	1042
Entertainment and recreation	8219	9263	10252	11171	2509	2625	2667	2705	2805	2859	2802	2923	2973
Financial services	6853	8080	9766	10423	2420	2479	2515	2522	2557	2628	2716	2748	2720
Other goods	11821	13177	14347	14693	4295	3388	3432	3361	4400	3437	3495	3516	4683
Other services	14798	16876	18871	19735	4731	4760	4809	4908	5029	4906	4892	5152	5352
Net expenditure overseas	-540	-890	-210	-527	-91	-426	40	228	-188	-569	2	-113	-408
<b>Total</b>	<b>175627</b>	<b>194886</b>	<b>216283</b>	<b>228511</b>	<b>56379</b>	<b>52548</b>	<b>54828</b>	<b>56298</b>	<b>60073</b>	<b>55040</b>	<b>57100</b>	<b>58782</b>	<b>62612</b>
	<b>Average 1984-85 prices</b>												
Food	21461	21457	22147	22646	5884	5469	5413	5593	6076	5510	5467	5765	6225
Cigarettes and tobacco	2404	2381	2357	2299	628	584	567	565	615	569	550	547	587
Alcoholic drinks	6233	6228	6399	6125	1788	1557	1498	1521	1723	1479	1402	1393	1568
Clothing, fabrics and footwear	8991	8905	8679	8489	2440	1900	2249	2027	2407	1881	2174	2052	2471
Household appliances	4762	5082	5747	5677	1681	1297	1404	1375	1701	1290	1311	1363	1644
Other household durables	5687	5898	5666	5280	1756	1253	1278	1273	1572	1189	1246	1341	1692
Health	9567	9964	10307	10799	2647	2509	2530	2678	2691	2603	2827	2852	2794
Dwelling rent	23339	23854	24451	25010	6094	6133	6168	6202	6237	6270	6301	6333	6364
Gas, electricity and fuel	3327	3405	3624	3719	847	754	890	1144	884	776	915	1121	861
Fares	3884	3941	3965	4395	921	979	1029	1163	1026	1045	1161	1284	1256
Purchase of motor vehicles	4482	5015	5657	5296	1368	1389	1486	1492	1371	1186	1247	1265	1309
Operation of motor vehicles	9707	10332	10731	10989	2707	2660	2694	2754	2651	2742	2842	2792	2833
Postal and telephone services	2357	2529	2728	2855	730	634	709	689	760	681	725	719	823
Entertainment and recreation	6490	6702	6830	6949	1689	1729	1728	1735	1754	1752	1708	1760	1779
Financial services	5733	6517	7501	7685	1874	1897	1899	1871	1889	1935	1990	1983	1944
Other goods	9234	9649	10093	9924	3047	2381	2362	2304	2985	2299	2336	2333	3087
Other services	12370	13172	13847	13708	3495	3458	3444	3463	3494	3390	3361	3500	3590
Net expenditure overseas	-814	-675	-218	-626	-56	-312	-13	95	-178	-450	-93	-152	-362
<b>Total</b>	<b>139214</b>	<b>144356</b>	<b>150511</b>	<b>151219</b>	<b>39540</b>	<b>36271</b>	<b>37335</b>	<b>37944</b>	<b>39658</b>	<b>36147</b>	<b>37470</b>	<b>38251</b>	<b>40465</b>

TABLE 21 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT CURRENT AND AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90			1990-91			1991-92			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
	<b>Current prices</b>												
Food	7209	7436	7571	7805	7959	8081	8297	8344	8444	8577	8565	8890	8930
Cigarettes and tobacco	876	903	927	957	982	1009	1038	1045	1100	1104	1128	1153	1140
Alcoholic drinks	2020	2103	2198	2245	2274	2288	2316	2347	2356	2317	2322	2277	2258
Clothing, fabrics and footwear	3038	3075	3068	3082	3101	3115	3182	3126	3182	3229	3205	3272	3322
Household appliances	1426	1487	1524	1627	1642	1642	1662	1634	1631	1658	1558	1609	1594
Other household durables	2027	2053	2095	2081	2077	2058	2067	2028	1958	2027	2055	2163	2145
Health	3369	3395	3504	3624	3736	3854	3812	3977	4136	4242	4465	4510	4493
Dwelling rent	8648	8932	9168	9402	9629	9798	9981	10195	10372	10488	10637	10719	10797
Gas, electricity and fuel	1022	1089	1124	1156	1143	1168	1191	1231	1268	1270	1286	1263	1283
Fares	1291	1333	1355	1347	1350	1460	1526	1630	1662	1581	1685	1727	1804
Purchase of motor vehicles	2022	2045	2155	2228	2225	2522	2474	2380	2237	2132	2094	2112	2245
Operation of motor vehicles	2908	3006	3204	3274	3382	3556	3643	3810	4030	3938	3975	4004	4005
Postal and telephone services	741	762	772	777	820	789	842	848	874	868	880	924	980
Entertainment and recreation	2280	2352	2358	2451	2503	2604	2698	2702	2799	2833	2838	2919	2967
Financial services	1961	2066	2192	2340	2428	2494	2505	2508	2566	2644	2705	2733	2730
Other goods	3256	3351	3450	3513	3532	3643	3673	3653	3623	3691	3740	3820	3860
Other services	4114	4326	4368	4512	4643	4813	4914	4867	4935	4960	4999	5110	5212
Net expenditure overseas	-287	-88	-41	4	42	-62	-218	-72	-22	-208	-247	-416	-245
<b>Total</b>	<b>47921</b>	<b>49626</b>	<b>50992</b>	<b>52425</b>	<b>53468</b>	<b>54832</b>	<b>55603</b>	<b>56253</b>	<b>57151</b>	<b>57351</b>	<b>57890</b>	<b>58789</b>	<b>59520</b>
	<b>Average 1984-85 prices</b>												
Food	5373	5444	5405	5425	5516	5583	5630	5684	5685	5630	5693	5851	5821
Cigarettes and tobacco	597	592	592	593	590	589	585	579	578	574	567	561	552
Alcoholic drinks	1528	1567	1606	1610	1607	1589	1586	1578	1554	1506	1483	1450	1427
Clothing, fabrics and footwear	2228	2244	2184	2170	2182	2131	2189	2132	2125	2138	2111	2136	2189
Household appliances	1240	1294	1336	1420	1428	1442	1469	1438	1431	1462	1361	1408	1394
Other household durables	1467	1485	1493	1463	1430	1389	1380	1347	1282	1321	1342	1419	1384
Health	2500	2464	2507	2558	2594	2603	2553	2620	2664	2673	2852	2821	2747
Dwelling rent	5946	5982	6016	6056	6094	6133	6168	6202	6237	6270	6301	6333	6364
Gas, electricity and fuel	831	873	894	915	894	901	910	922	934	926	932	906	913
Fares	975	1003	998	978	954	1003	1031	1095	1065	1070	1164	1206	1307
Purchase of motor vehicles	1271	1269	1330	1358	1333	1498	1472	1442	1334	1280	1231	1224	1276
Operation of motor vehicles	2542	2613	2656	2663	2663	2685	2721	2746	2608	2769	2869	2785	2787
Postal and telephone services	612	636	657	661	692	664	708	698	717	715	724	730	774
Entertainment and recreation	1669	1685	1650	1684	1685	1715	1748	1733	1750	1736	1730	1757	1775
Financial services	1588	1668	1728	1822	1880	1909	1892	1861	1896	1947	1982	1972	1951
Other goods	2396	2451	2488	2503	2506	2560	2528	2504	2458	2469	2500	2535	2544
Other services	3219	3346	3334	3406	3430	3496	3519	3434	3429	3427	3434	3471	3496
Net expenditure overseas	-218	-48	-36	-11	28	-74	-166	-87	-86	-229	-240	-329	-271
<b>Total</b>	<b>35764</b>	<b>36568</b>	<b>36838</b>	<b>37274</b>	<b>37506</b>	<b>37816</b>	<b>37923</b>	<b>37928</b>	<b>37661</b>	<b>37684</b>	<b>38036</b>	<b>38236</b>	<b>38430</b>

TABLE 22 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a)  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Wages, salaries and supplements	146694	165705	184406	192139	46961	45156	48009	47930	49609	47007	47593	48072	49778
Income of farm unincorporated enterprises	3311	4615	3808	986	3978	-11	-412	-421	2254	-425	-422	-600	1525
Income of other unincorporated enterprises and from dwellings and interest and dividends	49828	59298	66335	63125	17832	14972	18488	14733	17475	14154	16763	14797	16825
Third party insurance transfers	1474	1620	1686	1724	421	423	426	427	429	433	435	439	442
Personal benefit payments to residents	27691	29274	32332	37221	7776	8344	8158	9129	9674	8924	9494	10547	10930
Current grants to non-profit institutions	3411	3875	4281	4570	1114	1019	1017	1330	1219	1198	823	1646	1336
Unrequited transfers from overseas	2726	3313	3410	3606	833	838	788	880	924	940	862	901	938
<b>Receipts</b>	<b>235135</b>	<b>267700</b>	<b>296258</b>	<b>303371</b>	<b>78915</b>	<b>70741</b>	<b>76474</b>	<b>74008</b>	<b>81584</b>	<b>72231</b>	<b>75548</b>	<b>75802</b>	<b>81774</b>
Private final consumption expenditure	175627	194886	216283	228511	56379	52548	54828	56298	60073	55040	57100	58782	62612
Consumer debt interest	4557	6557	8675	7748	2159	2208	2218	2129	1930	1864	1825	1733	1623
Income tax paid	41809	47421	49866	50045	10328	10902	17388	11081	10341	11667	16956	9490	9994
Other direct taxes, fees, fines, etc.	1975	2374	2896	3199	666	705	706	805	639	1050	705	928	970
Unrequited transfers to overseas	783	855	894	998	224	236	221	238	252	262	246	244	263
Saving(b)	10384	15607	17644	12870	9159	4142	1113	3457	8349	2348	-1284	4625	6312
<b>Disbursements</b>	<b>235135</b>	<b>267700</b>	<b>296258</b>	<b>303371</b>	<b>78915</b>	<b>70741</b>	<b>76474</b>	<b>74008</b>	<b>81584</b>	<b>72231</b>	<b>75548</b>	<b>75802</b>	<b>81774</b>

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 23 — HOUSEHOLD DISPOSABLE INCOME  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Household income	235135	267700	296258	303371	78915	70741	76474	74008	81584	72231	75548	75802	81774
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	49124	57207	62331	61990	13377	14051	20533	14253	13162	14843	19732	12395	12850
<b>Household disposable income</b>	<b>186011</b>	<b>210493</b>	<b>233927</b>	<b>241381</b>	<b>65538</b>	<b>56690</b>	<b>55941</b>	<b>59755</b>	<b>68422</b>	<b>57388</b>	<b>55816</b>	<b>63407</b>	<b>68924</b>

TABLE 24 — HOUSEHOLDS INCOME AND OUTLAY ACCOUNT (a) — SEASONALLY ADJUSTED  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Wages, salaries and supplements	40846	42406	43419	44563	45569	46812	47926	48228	48379	48506	47481	48664	48227
Income of farm unincorporated enterprises	1267	1046	799	1012	954	967	955	157	222	183	71	129	57
Income of other unincorporated enterprises and from dwellings and interest and dividends	14621	15366	15588	16402	16548	16928	16708	15904	16103	15713	15674	15747	15402
Third party insurance transfers	403	410	413	416	421	423	426	427	429	433	435	439	442
Personal benefit payments to residents	7325	7349	7585	7824	7968	8243	8484	8898	9231	9355	9847	10153	11221
Current grants to non-profit institutions	912	938	1024	989	1100	1012	1234	1147	1205	1191	1005	1414	1316
Unrequited transfers from overseas	804	849	929	965	809	828	813	888	899	928	892	907	914
<b>Receipts</b>	<b>66178</b>	<b>68363</b>	<b>69757</b>	<b>72171</b>	<b>73369</b>	<b>75213</b>	<b>76545</b>	<b>75649</b>	<b>76468</b>	<b>76309</b>	<b>75405</b>	<b>77453</b>	<b>77578</b>
Private final consumption expenditure	47921	49626	50992	52425	53468	54832	55603	56253	57151	57351	57890	58789	59520
Consumer debt interest	1480	1701	2030	2090	2159	2208	2218	2129	1930	1864	1825	1733	1623
Income tax paid	11611	12078	11879	12474	12222	11962	12759	12600	12588	12755	12386	11051	12253
Other direct taxes, fees, fines, etc.	594	628	603	723	696	705	765	763	792	830	813	927	1003
Unrequited transfers to overseas	209	223	226	214	224	236	221	238	252	262	246	244	263
Saving(b)	4363	4107	4027	4245	4600	5270	4979	3666	3755	3247	2245	4709	2916
<b>Disbursements</b>	<b>66178</b>	<b>68363</b>	<b>69757</b>	<b>72171</b>	<b>73369</b>	<b>75213</b>	<b>76545</b>	<b>75649</b>	<b>76468</b>	<b>76309</b>	<b>75405</b>	<b>77453</b>	<b>77578</b>

(a) Includes unincorporated enterprises. (b) Saving is derived as a balancing item.

TABLE 25 — HOUSEHOLD DISPOSABLE INCOME — SEASONALLY ADJUSTED  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Household income	66178	68363	69757	72171	73369	75213	76545	75649	76468	76309	75405	77453	77578
less Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	13894	14630	14738	15501	15301	15111	15963	15730	15562	15711	15270	13955	15142
<b>Household disposable income</b>	<b>52284</b>	<b>53733</b>	<b>55019</b>	<b>56670</b>	<b>58068</b>	<b>60102</b>	<b>60582</b>	<b>59919</b>	<b>60906</b>	<b>60598</b>	<b>60135</b>	<b>63498</b>	<b>62436</b>
Household saving ratio (per cent)	8.3	7.6	7.3	7.5	7.9	8.8	8.2	6.1	6.2	5.4	3.7	7.4	4.7

**TABLE 26 — GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT**  
( \$ MILLION )

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Direct taxes on income —													
Individuals —													
Net tax instalments	32677	38407	40214	39753	9125	9784	11508	9704	9508	10081	10460	8417	9388
Other	9132	9014	9652	10292	1203	1118	5880	1377	833	1586	6496	1073	606
Enterprises	8739	10229	13249	15276	2187	3528	5575	4315	3518	5088	2355	4683	2116
Non-residents	819	897	1108	1122	228	328	290	282	277	291	272	235	225
<b>Total direct taxes on income</b>	<b>51367</b>	<b>58547</b>	<b>64223</b>	<b>66443</b>	<b>12743</b>	<b>14758</b>	<b>23253</b>	<b>15678</b>	<b>14136</b>	<b>17046</b>	<b>19583</b>	<b>14408</b>	<b>12335</b>
Other direct taxes, fees and fines etc.	1975	2374	2896	3199	666	705	706	805	639	1050	705	928	970
Indirect taxes	41504	45728	48878	50140	11430	12600	13027	11966	12101	13110	12963	11953	12155
Income transferred from —													
Public trading enterprises	394	459	810	1182	147	315	170	193	296	188	505	140	347
Public financial enterprises	2249	1048	926	955	226	89	400	343	74	83	455	1328	352
Interest etc., and dividends received	7044	9489	11081	10478	2880	2239	3605	2129	2677	1917	3755	2506	2815
<b>Receipts</b>	<b>104533</b>	<b>117645</b>	<b>128814</b>	<b>132397</b>	<b>28092</b>	<b>30706</b>	<b>41161</b>	<b>31114</b>	<b>29923</b>	<b>33394</b>	<b>37966</b>	<b>31263</b>	<b>28974</b>
Final consumption expenditure	52549	56898	62418	67377	15850	14931	16658	16673	17076	16212	17416	17647	17944
Interest etc., paid	12022	14101	16782	15694	4019	4333	4321	3976	3635	4156	3927	4589	3895
Subsidies	4480	4747	4667	5813	1194	1022	1412	1252	1381	1423	1757	1464	1475
Personal benefit payments to residents	27691	29274	32332	37221	7776	8344	8158	9129	9674	8924	9494	10547	10930
Current grants to non-profit institutions	3209	3615	4032	4303	1047	993	964	1225	1138	1172	768	1544	1258
Unrequited transfers to overseas	1098	1157	1278	1244	261	426	354	255	273	351	365	227	324
Surplus on current transactions	3484	7853	7305	745	-2055	657	9294	-1396	-3254	1156	4239	-4755	-6852
<b>Disbursements</b>	<b>104533</b>	<b>117645</b>	<b>128814</b>	<b>132397</b>	<b>28092</b>	<b>30706</b>	<b>41161</b>	<b>31114</b>	<b>29923</b>	<b>33394</b>	<b>37966</b>	<b>31263</b>	<b>28974</b>

TABLE 27 — COMMONWEALTH GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Direct taxes on income	51367	58547	64223	66443	12743	14758	23253	15678	14136	17046	19583	14408	12335
Other direct taxes, fees and fines etc.	256	304	348	426	83	85	101	86	81	139	120	97	119
Indirect taxes —													
Payments basis	23971	25349	26931	26695	6597	7098	6769	6551	6758	6827	6559	5939	6484
Adjustments to payable basis	56	44	24	60	-8	40	-196	52	59	72	-123	91	80
Income transferred from —													
Public trading enterprises	124	70	276	452	23	168	2	105	59	3	285	24	140
Public financial enterprises	1981	633	568	687	112	11	304	275	8	—	404	1263	291
Interest etc., and dividends received —													
Interest from States, N.T. and local authorities	2482	2468	2533	2466	503	535	888	599	440	622	805	602	440
Other	1553	1684	1278	1267	526	92	488	136	485	162	484	91	350
Intergovernmental transfers	29	5	24	33	6	6	6	9	10	9	5	9	12
<b>Receipts</b>	<b>81819</b>	<b>89104</b>	<b>96205</b>	<b>98529</b>	<b>20585</b>	<b>22793</b>	<b>31615</b>	<b>23491</b>	<b>22036</b>	<b>24880</b>	<b>28122</b>	<b>22524</b>	<b>20251</b>
Final consumption expenditure —													
Payments basis	16473	17485	18689	20821	4848	4460	4877	5422	5189	4962	5248	5635	5427
Overseas adjustment — defence	-45	275	307	-382	3	34	204	-77	-120	-107	-78	8	-77
Consumption of fixed capital	695	764	836	901	207	212	215	219	223	228	231	232	236
Interest, etc. paid	7651	7459	7351	6175	1670	2102	1624	1847	1317	1923	1088	1750	1081
Subsidies —													
Payments basis	1964	1902	2035	2996	477	509	612	574	711	758	953	675	674
Adjustments to payable basis	-167	—	—	—	—	—	—	—	—	—	—	—	—
Personal benefits payments to residents	26785	28265	31176	35886	7461	7976	7901	8878	9097	8666	9245	10266	10323
Current grants to non-profit institutions	1012	1168	1201	1184	369	288	273	302	321	301	260	451	416
Unrequited transfers to overseas	1098	1157	1278	1244	261	426	354	255	273	351	365	227	324
Current grants to States, N.T. and local government	20877	21229	22921	24234	5802	5851	5394	6306	5968	6529	5431	6602	6859
Surplus on current transactions	5476	9400	10411	5470	-513	935	10161	-235	-943	1269	5379	-3322	-5012
<b>Disbursements</b>	<b>81819</b>	<b>89104</b>	<b>96205</b>	<b>98529</b>	<b>20585</b>	<b>22793</b>	<b>31615</b>	<b>23491</b>	<b>22036</b>	<b>24880</b>	<b>28122</b>	<b>22524</b>	<b>20251</b>

Note: Includes A.C.T. up to and including June quarter 1989.

TABLE 28 — STATE AND LOCAL GENERAL GOVERNMENT INCOME AND OUTLAY ACCOUNT  
( \$MILLION )

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Direct taxes, fees and fines etc.	1719	2070	2548	2773	583	620	605	719	558	911	585	831	851
Indirect taxes	17477	20335	21923	23385	4841	5462	6454	5363	5284	6211	6527	5923	5591
Income transferred from —													
Public trading enterprises	270	389	534	730	124	147	168	88	237	185	220	116	207
Public financial enterprises	268	415	358	268	114	78	96	68	66	83	51	65	61
Interest etc., and dividends received	5515	7809	9810	9221	2355	2148	3120	1996	2194	1757	3274	2416	2469
Current grants from the Commonwealth	20877	21229	22921	24234	5802	5851	5394	6306	5968	6529	5431	6602	6859
<b>Receipts</b>	<b>46126</b>	<b>52247</b>	<b>58094</b>	<b>60611</b>	<b>13819</b>	<b>14306</b>	<b>15837</b>	<b>14540</b>	<b>14307</b>	<b>15676</b>	<b>16088</b>	<b>15953</b>	<b>16038</b>
Final consumption expenditure —													
Payments basis	30324	32958	36744	39904	9341	8751	9870	9602	10258	9587	10457	10199	10769
Consumption of fixed capital	5102	5416	5842	6133	1451	1474	1492	1507	1526	1542	1558	1573	1589
Interest etc., paid —													
Interest paid to the Commonwealth	2482	2468	2533	2466	503	535	888	599	440	622	805	602	440
Other interest etc. paid	4395	6648	9438	9529	2350	2233	2699	2132	2320	2235	2842	2841	2818
Subsidies	2683	2845	2632	2817	717	513	800	678	670	665	804	789	801
Personal benefit payments to residents	906	1009	1156	1335	315	368	257	251	577	258	249	281	607
Current grants to non-profit institutions	2197	2447	2831	3119	678	705	691	923	817	871	508	1093	842
Intergovernmental transfers	29	5	24	33	6	6	6	9	10	9	5	9	12
Surplus on current transactions	-1992	-1549	-3106	-4725	-1542	-279	-866	-1161	-2311	-113	-1140	-1434	-1840
<b>Disbursements</b>	<b>46126</b>	<b>52247</b>	<b>58094</b>	<b>60611</b>	<b>13819</b>	<b>14306</b>	<b>15837</b>	<b>14540</b>	<b>14307</b>	<b>15676</b>	<b>16088</b>	<b>15953</b>	<b>16038</b>

Note: Includes A.C.T. from September quarter 1989.

TABLE 29 — TAXES, FEES, FINES ETC. PAID  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Taxes on income —													
Individuals —													
Net tax instalments	32677	38407	40214	39753	9125	9784	11508	9704	9508	10081	10460	8417	9388
Other	9132	9014	9652	10292	1203	1118	5880	1377	833	1586	6496	1073	606
Enterprises	8739	10229	13249	15276	2187	3528	5575	4315	3518	5088	2355	4683	2116
Non-residents	819	897	1108	1122	228	328	290	282	277	291	272	235	225
<b>Total taxes on income</b>	<b>51367</b>	<b>58547</b>	<b>64223</b>	<b>66443</b>	<b>12743</b>	<b>14758</b>	<b>23253</b>	<b>15678</b>	<b>14136</b>	<b>17046</b>	<b>19583</b>	<b>14408</b>	<b>12335</b>
Payroll taxes	4084	4751	5245	5843	1284	1310	1352	1416	1429	1507	1491	1523	1499
Fringe benefits taxes	852	990	1168	1260	231	226	480	263	263	262	472	276	303
Land taxes	822	963	1295	1602	120	207	789	151	286	604	561	164	256
Municipal and metropolitan improvement rates	3220	3522	3882	4204	544	1058	1240	1152	584	1119	1349	1228	616
Taxes on financial and capital transactions	4357	5499	4624	4261	1220	1081	1132	1035	1109	1014	1103	1157	1140
Sales tax	7562	9402	10133	9365	2438	2744	2535	2376	2280	2486	2223	2152	2441
Excise taxes	11109	10236	10859	11918	2817	2741	2713	2833	3235	2966	2884	2515	2776
Taxes on international trade	3711	3783	3976	3376	1004	1034	841	919	819	853	785	882	838
Taxes on gambling	1379	1538	1751	1907	447	389	558	397	537	468	505	479	508
Taxes on insurance	834	895	974	913	233	287	209	246	204	243	220	237	245
Motor vehicle taxes	1932	2167	2410	2351	569	574	662	578	593	562	618	672	679
Franchise taxes —													
Gas and petroleum products	684	690	1027	1075	243	284	287	244	266	271	294	261	292
Tobacco and liquor	902	1081	1364	1546	327	419	403	257	365	477	447	304	417
Other taxes	272	267	455	408	84	232	90	57	90	169	92	66	126
<b>Total taxes</b>	<b>93087</b>	<b>104331</b>	<b>113386</b>	<b>116472</b>	<b>24304</b>	<b>27344</b>	<b>36544</b>	<b>27602</b>	<b>26196</b>	<b>30047</b>	<b>32627</b>	<b>26324</b>	<b>24471</b>
Fees and fines etc.	1703	2274	2587	3250	543	679	638	795	621	1087	747	874	909
<b>Total</b>	<b>94790</b>	<b>106605</b>	<b>115973</b>	<b>119722</b>	<b>24847</b>	<b>28023</b>	<b>37182</b>	<b>28397</b>	<b>26817</b>	<b>31134</b>	<b>33374</b>	<b>27198</b>	<b>25380</b>



TABLE 30 — PERSONAL BENEFIT PAYMENTS, BY LEVEL OF GOVERNMENT, BY PURPOSE  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
<b>Commonwealth</b>													
Health	5348	5858	6529	7135	1650	1622	1583	1925	1804	1609	1797	2034	1886
Social security —													
Sickness benefits	511	553	611	651	143	161	160	163	169	165	154	136	112
Benefits to ex-servicemen and their dependants	3110	3179	3393	3674	843	835	894	898	918	953	905	931	948
Permanent disablement benefits	2249	2514	2785	3223	637	751	687	814	852	769	788	938	961
Old age benefits	6973	7516	8182	9047	1852	2211	1994	2328	2402	2136	2181	2574	2596
Unemployment benefits	3375	3136	3068	4562	720	786	836	920	1050	1226	1366	1564	1591
Family and child benefits	1569	1766	2384	2542	650	533	654	566	662	597	717	631	738
Other	2743	2850	3105	3689	706	843	764	928	952	898	911	1054	1072
<i>Total social security</i>	<i>20530</i>	<i>21514</i>	<i>23528</i>	<i>27388</i>	<i>5551</i>	<i>6120</i>	<i>5989</i>	<i>6617</i>	<i>7005</i>	<i>6744</i>	<i>7022</i>	<i>7828</i>	<i>8018</i>
Other personal benefit payments	1046	1040	1275	1524	299	273	368	375	328	353	468	446	462
<i>Total Commonwealth</i>	<i>26924</i>	<i>28412</i>	<i>31332</i>	<i>36047</i>	<i>7500</i>	<i>8015</i>	<i>7940</i>	<i>8917</i>	<i>9137</i>	<i>8706</i>	<i>9287</i>	<i>10308</i>	<i>10366</i>
State and local	906	1009	1156	1335	315	368	257	251	577	258	249	281	607
<b>Total government</b>	<b>27830</b>	<b>29421</b>	<b>32488</b>	<b>37382</b>	<b>7815</b>	<b>8383</b>	<b>8197</b>	<b>9168</b>	<b>9714</b>	<b>8964</b>	<b>9536</b>	<b>10589</b>	<b>10973</b>

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 31 — GOVERNMENT FINAL CONSUMPTION EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
<b>Commonwealth</b>													
General public services	4302	4258	4486	4699	1154	1071	1148	1429	1051	1080	1139	1423	1206
Defence —													
Payments basis	6662	7064	7636	8270	2076	1753	1969	2030	2247	2014	1979	2220	2279
Overseas adjustment	-45	275	307	-382	3	34	204	-77	-120	-107	-78	8	-77
Public order and safety	458	550	630	596	150	160	183	165	150	126	155	198	154
Education	534	581	401	444	111	73	111	109	107	105	123	100	132
Health	1162	1521	1458	1633	410	379	322	438	411	366	418	438	468
Social security and welfare	1138	1035	1307	1827	303	325	379	421	443	438	525	444	496
Economic services	2074	2177	2318	2815	546	590	627	681	642	718	774	655	557
All other	838	1063	1289	1438	305	321	353	368	361	343	366	389	371
<i>Total Commonwealth</i>	<i>17123</i>	<i>18524</i>	<i>19832</i>	<i>21340</i>	<i>5058</i>	<i>4706</i>	<i>5296</i>	<i>5564</i>	<i>5292</i>	<i>5083</i>	<i>5401</i>	<i>5875</i>	<i>5586</i>
<b>State and local</b>													
General public services	3412	3588	3916	4845	951	971	1075	1177	1234	1211	1223	1182	1296
Public order and safety	3076	3417	3924	4567	982	963	1080	1007	1188	1138	1234	1085	1263
Education	11244	12227	13429	14274	3351	3291	3535	3449	3666	3449	3710	3687	3855
Health	8399	9197	9948	10299	2633	2368	2458	2676	2665	2423	2535	2727	2653
Social security and welfare	966	1134	1449	1672	390	312	433	353	468	393	458	478	461
Economic services	6187	6547	7284	7707	1815	1689	2050	1798	1924	1830	2155	1884	1992
All other	2142	2264	2636	2673	670	631	731	649	639	685	700	729	838
<i>Total State and local</i>	<i>35426</i>	<i>38374</i>	<i>42586</i>	<i>46037</i>	<i>10792</i>	<i>10225</i>	<i>11362</i>	<i>11109</i>	<i>11784</i>	<i>11129</i>	<i>12015</i>	<i>11772</i>	<i>12358</i>
<b>Total government</b>													
General public services	7714	7846	8402	9544	2105	2042	2223	2606	2285	2291	2362	2605	2502
Defence (including adjustment)	6617	7339	7943	7888	2079	1787	2173	1953	2127	1907	1901	2228	2202
Public order and safety	3534	3967	4554	5163	1132	1123	1263	1172	1338	1264	1389	1283	1417
Education	11778	12808	13830	14718	3462	3364	3646	3558	3773	3554	3833	3787	3987
Health	9561	10718	11406	11932	3043	2747	2780	3114	3076	2789	2953	3165	3121
Social security and welfare	2104	2169	2756	3499	693	637	812	774	911	831	983	922	957
Economic services	8261	8724	9602	10522	2361	2279	2677	2479	2566	2548	2929	2539	2549
All other	2980	3327	3925	4111	975	952	1084	1017	1000	1028	1066	1118	1209
<b>Total</b>	<b>52549</b>	<b>56898</b>	<b>62418</b>	<b>67377</b>	<b>15850</b>	<b>14931</b>	<b>16658</b>	<b>16673</b>	<b>17076</b>	<b>16212</b>	<b>17416</b>	<b>17647</b>	<b>17944</b>

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 32 — GENERAL GOVERNMENT GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE  
(\$ MILLION)

	Year				Quarters ended									
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92			
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
<b>Commonwealth</b>														
General public services	500	322	424	577	97	99	151	101	135	165	176	112	138	
Education	71	25	21	42	6	4	7	12	12	6	12	8	13	
Health	71	45	51	89	19	10	10	23	18	17	31	29	31	
Social security and welfare	46	49	77	65	26	11	32	12	12	9	32	12	10	
Housing and community amenities	88	118	137	1	22	28	68	—	—	—	1	—	—	
Transport and communication	152	136	99	67	21	27	19	18	19	12	18	30	6	
Other economic services	52	95	98	122	20	13	32	15	20	28	59	17	19	
All other	192	241	221	335	41	57	73	66	80	60	129	87	52	
<b>Total Commonwealth</b>	<b>1172</b>	<b>1031</b>	<b>1128</b>	<b>1298</b>	<b>252</b>	<b>249</b>	<b>392</b>	<b>247</b>	<b>296</b>	<b>297</b>	<b>458</b>	<b>295</b>	<b>269</b>	
<b>State and local</b>														
General public services	207	173	222	378	58	63	50	79	88	79	132	88	113	
Education	925	1040	1257	1131	324	299	384	195	256	271	409	247	234	
Health	519	576	691	690	160	146	237	153	150	166	221	145	169	
Social security and welfare	80	75	78	82	15	22	26	15	26	20	21	31	31	
Housing and community amenities	346	359	526	437	109	98	220	107	106	68	156	128	127	
Transport and communication	2460	2567	2797	2980	756	629	835	643	769	683	885	634	839	
Other economic services	443	443	515	428	119	127	172	82	107	91	148	79	96	
All other	1295	1307	1261	1046	292	305	428	228	235	250	333	240	252	
<b>Total State and local</b>	<b>6275</b>	<b>6540</b>	<b>7347</b>	<b>7172</b>	<b>1833</b>	<b>1689</b>	<b>2352</b>	<b>1502</b>	<b>1737</b>	<b>1628</b>	<b>2305</b>	<b>1592</b>	<b>1861</b>	
<b>General government</b>														
General public services	707	495	646	955	155	162	201	180	223	244	308	200	251	
Education	996	1065	1278	1173	330	303	391	207	268	277	421	255	247	
Health	590	621	742	779	179	156	247	176	168	183	252	174	200	
Social security and welfare	126	124	155	147	41	33	58	27	38	29	53	43	41	
Housing and community amenities	434	477	663	438	131	126	288	107	106	68	157	128	127	
Transport and communication	2612	2703	2896	3047	777	656	854	661	788	695	903	664	845	
Other economic services	495	538	613	550	139	140	204	97	127	119	207	96	115	
All other	1487	1548	1482	1381	333	362	501	294	315	310	462	327	304	
<b>Total</b>	<b>7447</b>	<b>7571</b>	<b>8475</b>	<b>8470</b>	<b>2085</b>	<b>1938</b>	<b>2744</b>	<b>1749</b>	<b>2033</b>	<b>1925</b>	<b>2763</b>	<b>1887</b>	<b>2130</b>	

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 33 — PUBLIC ENTERPRISE GROSS FIXED CAPITAL EXPENDITURE, BY LEVEL OF GOVERNMENT, BY PURPOSE  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
<b>Commonwealth</b>													
Public trading enterprises —													
Transport and communication	2700	3105	4923	4576	1091	1265	1277	1417	1357	609	1193	1036	1342
Other purposes	29	34	22	21	5	4	13	2	7	9	3	1	4
Total trading enterprises	2729	3139	4945	4597	1096	1269	1290	1419	1364	618	1196	1037	1346
Public financial enterprises	34	297	433	289	145	117	88	63	89	35	102	39	32
<b>Total Commonwealth</b>	2763	3436	5378	4886	1241	1386	1378	1482	1453	653	1298	1076	1378
<b>State and local</b>													
Public trading enterprises —													
Housing	850	846	1290	1096	353	328	353	281	315	266	234	239	285
Water supply	631	601	770	595	199	185	244	124	149	141	181	119	153
Other community amenities	911	845	764	902	185	183	247	176	224	192	310	176	257
Fuel and energy —													
Electricity	2061	2272	2291	2368	599	479	705	445	636	529	758	505	675
Other	163	198	342	321	98	46	122	61	75	95	90	38	62
Transport and communication	1195	996	1385	1074	310	333	416	268	286	255	265	203	290
Other purposes	466	320	305	173	63	74	106	46	38	31	58	53	30
Total trading enterprises	6277	6078	7147	6529	1807	1628	2193	1401	1723	1509	1896	1333	1752
Public financial enterprises	768	716	574	640	120	34	284	140	178	139	183	190	219
<b>Total State and local</b>	7045	6794	7721	7169	1927	1662	2477	1541	1901	1648	2079	1523	1971
<b>Total public enterprises</b>													
Public trading enterprises —													
Housing	850	846	1290	1096	353	328	353	281	315	266	234	239	285
Water supply	631	601	770	595	199	185	244	124	149	141	181	119	153
Other community amenities	911	845	764	902	185	183	247	176	224	192	310	176	257
Fuel and energy —													
Electricity	2080	2284	2291	2362	600	480	705	444	634	528	756	503	674
Other	163	198	342	321	98	46	122	61	75	95	90	38	62
Transport and communication	3895	4101	6308	5650	1401	1598	1693	1685	1643	864	1458	1239	1632
Other purposes	476	342	327	200	67	77	119	49	47	41	63	56	35
Total trading enterprises	9006	9217	12092	11126	2903	2897	3483	2820	3087	2127	3092	2370	3098
Public financial enterprises	802	1013	1007	929	265	151	372	203	267	174	285	229	251
<b>Total</b>	9808	10230	13099	12055	3168	3048	3855	3023	3354	2301	3377	2599	3349

Note: Commonwealth estimates include A.C.T. up to and including June quarter 1989. State and local estimates include A.C.T. from September quarter 1989.

TABLE 34 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
New South Wales	52791	59225	65337	68605	16513	16099	17013	16984	17652	16842	17127	17364	17877
Victoria	40437	44941	50814	51957	13025	12279	13448	13219	13598	12517	12623	12433	13221
Queensland	20283	24078	27018	28106	6975	6516	7038	6926	7315	6798	7067	7215	7307
South Australia	11199	12597	14068	14942	3565	3453	3654	3681	3811	3701	3749	3656	3909
Western Australia	13253	15160	16642	17411	4239	4163	4213	4316	4384	4372	4339	4482	4567
Tasmania	3411	3735	4113	4275	1048	1040	1035	1041	1133	1051	1050	1106	1115
Northern Territory	1625	1855	1950	2006	510	491	467	521	512	490	483	530	514
Australian Capital Territory	3734	4154	4481	4864	1093	1131	1140	1231	1213	1261	1159	1298	1296
<b>Total</b>	<b>146733</b>	<b>165745</b>	<b>184423</b>	<b>192166</b>	<b>46968</b>	<b>45172</b>	<b>48008</b>	<b>47919</b>	<b>49618</b>	<b>47032</b>	<b>47597</b>	<b>48084</b>	<b>49805</b>

TABLE 35 — WAGES, SALARIES AND SUPPLEMENTS, BY STATE AND TERRITORY — SEASONALLY ADJUSTED  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90			1990-91			1991-92			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
New South Wales	14641	15021	15422	15726	16119	16441	17144	17013	17240	17193	17228	17461	17266
Victoria	11023	11560	11862	12105	12461	12912	13344	13282	13102	13070	12521	12574	12631
Queensland	5914	6160	6367	6581	6667	6869	6937	6960	7083	7066	6967	7345	7030
South Australia	3095	3202	3304	3432	3475	3551	3631	3719	3717	3803	3728	3691	3795
Western Australia	3729	3858	4024	4038	4148	4222	4259	4310	4330	4397	4394	4499	4479
Tasmania	918	933	983	996	1011	1063	1049	1051	1096	1071	1065	1109	1082
Northern Territory (a)													
Australian Capital Territory (a)													
<b>Total</b>	<b>40857</b>	<b>42410</b>	<b>43425</b>	<b>44568</b>	<b>45571</b>	<b>46816</b>	<b>47935</b>	<b>48231</b>	<b>48383</b>	<b>48516</b>	<b>47493</b>	<b>48692</b>	<b>48246</b>

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.

**TABLE 36 — PRIVATE FINAL CONSUMPTION EXPENDITURE, BY STATE AND TERRITORY  
(\$ MILLION)**

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
New South Wales	65233	72975	81280	85875	21178	19754	20573	21189	22449	20696	21541	22141	23349
Victoria	46399	50902	55648	58076	14542	13594	14025	14302	15338	13989	14447	14949	16070
Queensland	25894	29194	33543	35602	8743	8133	8532	8757	9403	8562	8880	9065	9769
South Australia	13656	15063	16323	17653	4240	3960	4164	4282	4652	4288	4431	4563	4845
Western Australia	15306	17012	18917	19741	4936	4565	4820	4918	5203	4721	4899	5070	5379
Tasmania	4168	4564	4944	5392	1285	1202	1266	1312	1423	1322	1335	1378	1490
Northern Territory	1552	1610	1714	1861	443	396	442	484	488	421	468	464	479
Australian Capital Territory	3419	3566	3914	4309	1012	944	1006	1052	1117	1041	1099	1152	1231
<b>Total</b>	<b>175627</b>	<b>194886</b>	<b>216283</b>	<b>228511</b>	<b>56379</b>	<b>52548</b>	<b>54828</b>	<b>56298</b>	<b>60073</b>	<b>55040</b>	<b>57100</b>	<b>58782</b>	<b>62612</b>

**TABLE 37 — PRIVATE FINAL CONSUMPTION EXPENDITURE — SEASONALLY ADJUSTED, BY STATE AND TERRITORY  
(\$ MILLION)**

	Quarters ended												
	1988-89			1989-90			1990-91			1991-92			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
New South Wales	18030	18522	19173	19711	20104	20597	20887	21101	21351	21571	21866	22053	22217
Victoria	12577	12862	13164	13492	13722	14183	14270	14291	14517	14572	14697	14947	15207
Queensland	7058	7483	7816	8087	8279	8517	8672	8705	8915	8958	9028	9014	9249
South Australia	3736	3812	3896	3951	4019	4127	4234	4271	4412	4466	4506	4554	4596
Western Australia	4172	4349	4499	4612	4674	4765	4871	4921	4941	4934	4946	5071	5104
Tasmania	1123	1157	1186	1204	1207	1247	1287	1326	1341	1368	1356	1393	1403
Northern Territory	399	411	418	412	428	435	437	459	474	464	463	437	465
Australian Capital Territory	882	898	930	942	969	990	1016	1040	1068	1092	1111	1141	1175
<b>Total</b>	<b>47921</b>	<b>49626</b>	<b>50992</b>	<b>52425</b>	<b>53468</b>	<b>54832</b>	<b>55603</b>	<b>56253</b>	<b>57151</b>	<b>57351</b>	<b>57890</b>	<b>58789</b>	<b>59520</b>

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

TABLE 38 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES, BY STATE AND TERRITORY  
(\$ MILLION)

	Year				Quarters ended								
	1987-88	1988-89	1989-90	1990-91	1989-90			1990-91			1991-92		
					Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
New South Wales	51109	53009	55451	55771	14587	13348	13735	13994	14584	13308	13885	14142	14813
Victoria	36875	38092	39074	38619	10277	9464	9624	9704	10148	9247	9520	9763	10397
Queensland	20996	22056	23740	24057	6216	5725	5920	6034	6351	5734	5938	6042	6466
South Australia	10937	11285	11570	11850	3026	2791	2894	2938	3105	2862	2945	3000	3162
Western Australia	12011	12548	13100	13056	3455	3133	3261	3302	3417	3114	3223	3306	3508
Tasmania	3305	3420	3504	3636	918	847	878	900	954	887	895	913	981
Northern Territory	1267	1264	1294	1332	335	301	326	351	348	302	331	331	339
Australian Capital Territory	2714	2682	2778	2898	726	662	697	721	751	693	733	754	799
<b>Total</b>	<b>139214</b>	<b>144356</b>	<b>150511</b>	<b>151219</b>	<b>39540</b>	<b>36271</b>	<b>37335</b>	<b>37944</b>	<b>39658</b>	<b>36147</b>	<b>37470</b>	<b>38251</b>	<b>40465</b>

TABLE 39 — PRIVATE FINAL CONSUMPTION EXPENDITURE AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED, BY STATE AND TERRITORY  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90			1990-91			1991-92			
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
New South Wales	13164	13402	13592	13739	13816	13937	13961	13948	13820	13888	14112	14097	14049
Victoria	9464	9587	9617	9709	9697	9875	9797	9699	9588	9635	9690	9766	9825
Queensland	5386	5622	5732	5848	5882	5993	6024	6002	6011	5997	6041	6013	6115
South Australia	2816	2833	2853	2852	2868	2909	2945	2932	2941	2981	2997	2996	2995
Western Australia	3100	3187	3235	3263	3266	3271	3300	3307	3237	3254	3256	3310	3324
Tasmania	845	865	869	871	862	878	894	911	898	918	910	924	923
Northern Territory	315	322	323	318	324	329	324	334	337	332	329	313	328
Australian Capital Territory	669	674	681	685	694	695	704	714	716	727	742	748	761
<b>Total</b>	<b>35764</b>	<b>36568</b>	<b>36838</b>	<b>37274</b>	<b>37506</b>	<b>37816</b>	<b>37923</b>	<b>37928</b>	<b>37661</b>	<b>37684</b>	<b>38036</b>	<b>38236</b>	<b>38430</b>

Note: The sum of the State and Territory estimates do not normally equal the Australian estimate (see paragraph 12 of the *Explanatory Notes*).

**TABLE 40 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY  
(\$ MILLION)**

	<i>Year</i>				<i>Quarters ended</i>								
	<i>1987-88</i>	<i>1988-89</i>	<i>1989-90</i>	<i>1990-91</i>	<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>		
					<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
New South Wales	18084	23211	23851	22871	6215	5408	6149	5558	6417	5266	5630	5191	na
Victoria	14299	17854	17192	14158	4622	3938	4181	4136	3789	3010	3223	3163	na
Queensland	8644	10979	11305	10104	3117	2557	2518	2725	2658	2270	2451	2394	na
South Australia	3995	4302	4621	4618	1210	1039	1213	1117	1242	1080	1179	999	na
Western Australia	7024	8388	8309	6648	2164	1846	1775	1847	1763	1431	1607	1617	na
Tasmania	1105	1525	1401	1191	350	321	407	273	368	257	293	288	na
Northern Territory	367	469	347	461	128	67	74	160	115	78	108	97	na
Australian Capital Territory	778	868	826	761	222	180	175	213	189	145	214	211	na
<b>Total</b>	<b>54296</b>	<b>67596</b>	<b>67852</b>	<b>60812</b>	<b>18028</b>	<b>15356</b>	<b>16492</b>	<b>16029</b>	<b>16541</b>	<b>13537</b>	<b>14705</b>	<b>13960</b>	<b>14050</b>

**TABLE 41 — PRIVATE GROSS FIXED CAPITAL EXPENDITURE, BY STATE AND TERRITORY — SEASONALLY ADJUSTED  
(\$ MILLION)**

	<i>Quarters ended</i>												
	<i>1988-89</i>			<i>1989-90</i>			<i>1990-91</i>			<i>1991-92</i>			
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
New South Wales	5737	6060	5976	6176	5833	5953	5905	5631	6052	5772	5412	5256	na
Victoria	4418	4708	4834	4453	4435	4224	4078	4133	3634	3232	3144	3159	na
Queensland	2601	2858	3058	3026	2942	2757	2556	2647	2514	2447	2488	2324	na
South Australia	1045	1092	1134	1158	1153	1129	1175	1120	1183	1175	1138	1004	na
Western Australia	2068	2144	2340	2436	2043	2038	1779	1777	1666	1584	1611	1550	na
Tasmania	383	416	400	333	349	350	367	282	367	280	264	298	na
Northern Territory (a)													
Australian Capital Territory (a)													
<b>Total</b>	<b>16680</b>	<b>17677</b>	<b>18026</b>	<b>17862</b>	<b>17173</b>	<b>16683</b>	<b>16108</b>	<b>15924</b>	<b>15779</b>	<b>14714</b>	<b>14344</b>	<b>13876</b>	<b>13428</b>

(a) Seasonally adjusted estimates for the N.T. and A.C.T. are not sufficiently reliable to be published in their own right.



TABLE 42 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT CURRENT PRICES — SEASONALLY ADJUSTED

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	—	0.1	-0.1	—	0.1	—	-0.2	-0.1	-0.4	-0.1	—	—	
Government	—	0.5	-0.4	-0.2	0.6	-0.3	1.6	-2.5	-0.9	0.4	0.8	-0.8	
Gross fixed capital expenditure —													
Private —													
Dwellings	-0.2	-1.0	0.6	-0.1	-0.5	0.4	0.1	0.4	-0.9	0.4	0.2	-2.5	
Non-dwelling construction	-0.3	0.6	1.0	-0.9	-0.1	0.1	-0.3	2.1	-0.1	-0.6	1.9	1.7	
Equipment	-1.2	-0.2	0.6	0.4	-0.8	-2.3	2.9	-3.8	2.8	-2.3	3.1	-3.1	
Real estate transfer expenses	0.3	1.3	-1.4	-0.1	0.6	1.0	-1.7	—	0.8	0.8	-1.9	-3.1	
Total private	-0.4	—	0.4	-0.1	-0.5	-0.8	1.1	-0.9	1.0	-0.8	1.6	-1.8	
Public —													
Public enterprises	-7.6	5.9	-3.3	5.8	-14.3	16.0	-4.3	-2.8	-8.3	6.7	-7.2	-1.8	
General government	-1.7	4.1	-4.1	0.6	-3.3	2.8	-0.1	-12.5	0.6	6.7	0.5	2.1	
Total public	-4.7	5.3	-3.6	3.8	-10.2	10.6	-2.7	-6.7	-4.6	6.6	-3.8	-0.1	
Total gross fixed capital expenditure	-1.3	1.1	-0.4	0.7	-2.7	1.8	—	-2.5	-0.6	1.1	0.1	-1.3	
Gross national expenditure	-0.2	-0.2	0.1	—	-0.3	—	-0.2	0.2	-0.4	0.4	-0.5	0.4	
Exports of goods and services	0.4	—	0.6	-0.9	0.6	-0.4	0.8	-1.2	0.8	-0.5	1.1	-0.6	
Imports of goods and services	-0.2	0.1	0.7	-0.6	-0.1	0.2	0.6	-1.0	-0.1	0.2	1.0	-2.0	
Wages, salaries and supplements	-0.2	-0.1	0.1	—	-0.1	-0.2	0.2	—	-0.3	0.2	—	-0.4	
Gross operating surplus —													
Private trading enterprises —													
Corporate	0.8	0.3	-0.4	-1.1	-0.3	-0.8	-0.5	-0.1	-1.4	-0.5	0.7	0.7	
Unincorporated	0.7	-1.1	-1.2	-2.0	-0.1	0.6	-0.6	-0.2	0.6	1.5	0.5	1.2	
Dwelling owned by persons	-3.3	-1.3	1.1	-0.3	-0.2	1.1	-0.1	-1.6	—	0.9	-0.5	-1.0	
Public trading enterprises	-0.2	1.3	-5.7	4.8	-1.6	2.4	-5.6	5.5	-1.2	7.6	-9.3	1.6	
Total trading enterprises	-0.1	-0.3	-0.8	-0.6	-0.4	0.4	-0.9	0.1	-0.5	1.3	-0.7	0.6	
Total gross operating surplus	-0.1	-0.1	-0.5	-0.2	-0.1	0.6	-0.9	-0.1	-0.7	1.5	-0.7	0.6	
Gross domestic product at factor cost	-0.2	-0.1	-0.2	-0.1	-0.1	0.1	-0.4	-0.1	-0.4	0.7	-0.4	—	
Indirect taxes less subsidies	-0.3	-1.5	1.4	0.4	-0.7	-1.8	0.6	1.5	0.5	-2.5	-1.7	4.4	
Gross domestic product	-0.1	-0.3	—	—	-0.2	-0.1	-0.2	0.1	-0.3	0.3	-0.5	0.6	
Gross farm product	-0.4	0.3	0.7	-1.4	-0.3	0.7	1.1	-8.3	-3.1	7.9	1.5	2.6	
Gross non-farm product	-0.1	-0.3	-0.1	—	-0.2	-0.1	-0.2	0.5	-0.3	0.1	-0.5	0.5	
Average non-farm WSS per wage and salary earner	-0.1	-0.2	0.1	—	—	-0.3	0.3	—	-0.2	0.1	—	0.1	

Note: Revisions are the difference between percentage movements published in Table 1 and those published in the same table of the preceding issue of this publication.

TABLE 43 — REVISIONS TO PERCENTAGE CHANGES IN MAIN AGGREGATES AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED

	<i>Quarters ended</i>												
	<i>1988-89</i>			<i>1989-90</i>				<i>1990-91</i>			<i>1991-92</i>		
	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>	<i>Mar.</i>	<i>June</i>	<i>Sept.</i>	<i>Dec.</i>
Final consumption expenditure —													
Private	0.1	-0.1	-0.1	—	0.1	-0.2	—	-0.3	-0.3	-0.1	0.1	-0.3	
Government	0.3	0.3	-0.6	-0.1	0.6	-0.4	1.3	-2.7	-0.7	0.5	0.8	-0.4	
Gross fixed capital expenditure —													
Private —													
Dwellings	-0.2	-0.9	0.4	-0.1	-0.5	0.5	—	0.4	-0.8	0.3	0.1	-2.8	
Non-dwelling construction	-0.3	0.7	0.9	-1.3	-0.1	0.1	-0.3	2.2	-0.2	-0.3	2.5	2.6	
Equipment	-1.2	-0.2	0.7	0.3	-0.8	-2.2	2.9	-3.8	2.9	-2.4	3.1	-3.4	
Real estate transfer expenses	0.4	1.1	-1.4	—	0.5	1.2	-1.8	0.1	0.8	0.8	-1.9	0.4	
Total private	-0.4	-0.1	0.5	-0.1	-0.5	-0.9	1.2	-1.3	1.2	-1.0	1.9	-1.6	
Public —													
Public enterprises	-5.4	1.1	0.1	7.1	-14.4	17.6	-4.6	—	-9.8	6.5	-8.1	-0.3	
General government	-1.6	4.4	-4.7	1.4	-2.5	2.5	0.7	-12.0	—	6.6	—	2.1	
Total public	-3.6	2.6	-2.5	4.6	-9.7	10.9	-2.6	-5.1	-5.8	6.5	-4.3	0.8	
Total gross fixed capital expenditure	-1.1	0.7	-0.1	0.8	-2.6	1.8	0.2	-2.3	-0.7	1.1	0.3	-1.0	
Gross national expenditure	—	-0.5	0.3	-0.3	-0.1	-0.1	0.1	-0.4	—	0.1	—	-0.1	
Exports of goods and services	0.3	-0.3	0.8	-0.8	0.5	-0.7	1.0	-1.1	0.4	-0.5	1.0	-0.3	
Imports of goods and services	-0.2	—	0.8	-0.6	-0.2	0.1	0.6	-1.0	—	-0.1	1.2	-1.5	
Gross domestic product	0.1	-0.5	0.4	-0.3	—	-0.3	0.2	-0.4	0.1	—	—	0.2	
Gross farm product	-0.3	0.1	-1.5	1.8	-0.4	0.5	-2.1	-0.2	-0.5	0.1	-1.7	3.6	
Gross non-farm product	0.1	-0.6	0.4	-0.4	—	-0.2	0.2	-0.4	0.2	0.1	—	—	
GDP adjusted for terms of trade	—	-0.2	0.3	-0.4	—	-0.2	0.1	-0.5	0.2	—	—	0.1	
GDP — Expenditure based	-0.1	0.2	-0.4	0.4	-0.5	0.4	-0.1	-0.9	-0.3	—	0.1	0.3	
GDP trend estimate	—	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	—	—	0.2	0.2	
GNFP trend estimate	0.1	-0.1	-0.1	-0.1	-0.1	-0.2	—	-0.1	—	-0.1	0.2	0.3	
Hours worked index (1984-85 = 100.0)	—	—	—	—	—	—	—	—	—	—	—	—	
GDP per hour worked index (1984-85 = 100.0)	—	—	—	—	—	—	—	—	—	—	—	—	

Note: Revisions are the difference between percentage movements published in Table 2 and those published in the same table of the preceding issue of this publication.

TABLE 44 — REVISIONS TO DOMESTIC PRODUCTION ACCOUNT  
(\$ MILLION)

	Quarters ended													
	1988-89				1989-90				1990-91				1991-92	
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —														
Private	8	-37	-5	-21	3	-139	-85	-235	-429	-526	-399	-545		
Government	143	136	146	151	213	79	430	70	-120	-136	116	16		
Gross fixed capital expenditure —														
Private —														
Dwellings	44	-1	16	-1	3	10	11	9	10	9	9	-110		
Non-dwelling construction	-43	-38	-44	-38	-25	-37	-95	27	50	3	7	102		
Equipment	256	297	270	426	249	147	223	155	195	127	180	190		
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	-42		
Public enterprises	-22	-25	-23	37	-152	-3	-19	-198	-165	-208	-352	-409		
General government	-26	15	-76	-38	-98	-53	-93	-285	-313	-156	-218	-108		
Increase in stocks —														
Private non-farm	1	-10	-25	-20	-16	143	-164	-22	-23	15	-215	-27		
Farm	—	—	—	—	24	1	—	-55	-13	-3	9	-56		
Public marketing authorities	—	—	—	—	—	—	—	-5	37	-10	-7	29		
Other public authorities	2	4	1	-8	-7	15	2	11	3	-19	22	-5		
Statistical discrepancy	-158	-279	-259	-554	-473	-296	-729	-15	75	791	25	113		
Gross national expenditure	205	62	1	-66	-279	-133	-519	-543	-693	-113	-823	-852		
Exports of goods and services	—	—	—	—	—	—	—	2	4	10	39	160		
less Imports of goods and services	—	—	—	—	—	—	—	-14	-5	-4	-13	-155		
Gross domestic product	205	62	1	-66	-279	-133	-519	-527	-684	-99	-771	-537		
Wages, salaries and supplements	18	-61	-3	-62	-70	-157	-96	-138	-200	-149	-185	-440		
Gross operating surplus —														
Private trading enterprises —														
Corporate	131	130	81	32	-78	-184	-273	-193	-482	-465	-403	-271		
Unincorporated	8	-19	-262	-418	-517	-291	-525	-474	-438	-68	-203	-86		
Dwellings owned by persons	75	-29	61	81	49	89	107	25	21	32	37	-14		
Public trading enterprises	12	9	11	46	40	37	32	-24	59	218	138	-76		
General government	-3	3	—	14	21	14	21	15	14	7	1	-14		
Financial enterprises														
less Imputed bank service charge	-43	1	101	224	323	367	369	303	269	252	251	301		
Gross domestic product at factor cost	198	34	-11	-83	-232	-125	-365	-486	-757	-173	-364	-600		
Indirect taxes less subsidies	7	28	12	17	-47	-8	-154	-41	73	74	-407	63		
Gross domestic product	205	62	1	-66	-279	-133	-519	-527	-684	-99	-771	-537		
Gross farm product	6	3	5	-27	-5	-11	-7	-341	-358	-39	-53	-64		
Gross non-farm product	199	59	-4	-39	-274	-122	-512	-186	-326	-60	-718	-473		

**TABLE 45 — REVISIONS TO SEASONALLY ADJUSTED DOMESTIC PRODUCTION ACCOUNT**  
(\$ MILLION)

	Quarters ended												
	1988-89				1989-90				1990-91			1991-92	
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	-12	30	-54	-37	-10	-60	-149	-229	-438	-462	-469	-514	
Government	125	191	139	118	201	149	400	19	-126	-51	81	-34	
Gross fixed capital expenditure —													
Private —													
Dwellings	33	-5	20	14	-12	8	14	28	-10	6	11	-89	
Non-dwelling construction	-62	-44	-9	-45	-49	-45	-53	23	17	-9	56	103	
Equipment	278	281	327	353	278	113	301	53	234	80	263	91	
Real estate transfer expenses	-3	21	-8	-8	—	14	-8	-8	3	13	-9	-48	
Public enterprises	-132	43	-29	133	-327	141	-19	-111	-385	-99	-311	-362	
General government	-47	25	-57	-48	-118	-63	-65	-339	-327	-186	-177	-127	
Increase in stocks —													
Private non-farm	20	32	-171	67	8	197	-364	111	-3	68	-436	129	
Farm	-24	4	130	-63	-9	8	207	-72	-34	-13	149	-71	
Public marketing authorities	10	33	-20	-20	-4	39	-18	-37	54	-44	-17	59	
Other public authorities	4	22	-15	-15	-2	33	-9	-7	16	-2	12	-27	
Statistical discrepancy	61	-589	-185	-367	-155	-718	-622	358	366	505	150	496	
<i>Gross national expenditure</i>	<i>251</i>	<i>44</i>	<i>68</i>	<i>82</i>	<i>-199</i>	<i>-184</i>	<i>-385</i>	<i>-210</i>	<i>-633</i>	<i>-195</i>	<i>-697</i>	<i>-394</i>	
Exports of goods and services	-1	-11	65	-66	19	-36	90	-98	23	-63	124	26	
less Imports of goods and services	-29	-12	85	-14	-40	-14	95	-48	-62	-42	121	-183	
<b>Gross domestic product</b>	<b>279</b>	<b>45</b>	<b>48</b>	<b>30</b>	<b>-140</b>	<b>-206</b>	<b>-390</b>	<b>-260</b>	<b>-548</b>	<b>-216</b>	<b>-694</b>	<b>-185</b>	
Wages, salaries and supplements	27	-19	23	22	-39	-120	-20	-27	-156	-92	-110	-299	
Gross operating surplus —													
Private trading enterprises —													
Corporate	127	162	120	-26	-63	-173	-241	-242	-449	-491	-383	-308	
Unincorporated	44	-75	-202	-418	-438	-376	-436	-423	-348	-194	-146	-24	
Dwellings owned by persons	73	-5	69	53	40	121	115	—	5	74	40	-37	
Public trading enterprises	20	64	-113	83	29	115	-102	67	21	332	-31	39	
General government	-3	3	—	14	21	14	21	15	14	7	1	-14	
Financial enterprises )													
less Imputed bank service charge )	-57	17	109	212	301	393	384	288	241	288	266	282	
<i>Gross domestic product at factor cost</i>	<i>231</i>	<i>148</i>	<i>7</i>	<i>-61</i>	<i>-149</i>	<i>-26</i>	<i>-279</i>	<i>-322</i>	<i>-673</i>	<i>-76</i>	<i>-363</i>	<i>-360</i>	
Indirect taxes less subsidies	48	-103	41	91	9	-180	-111	62	125	-140	-331	175	
<b>Gross domestic product</b>	<b>279</b>	<b>45</b>	<b>48</b>	<b>30</b>	<b>-140</b>	<b>-206</b>	<b>-390</b>	<b>-260</b>	<b>-548</b>	<b>-216</b>	<b>-694</b>	<b>-185</b>	
Gross farm product	-1	9	33	-9	-21	4	44	-255	-345	-89	-42	27	
Gross non-farm product	280	36	15	39	-119	-210	-434	-5	-203	-127	-652	-212	

TABLE 46 — REVISIONS TO GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES  
(\$ MILLION)

	Quarters ended													
	1988-89				1989-90				1990-91				1991-92	
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	
Final consumption expenditure —														
Private	5	-21	-5	-10	2	-81	-64	-164	-294	-355	-274	-389		
Government	143	125	129	120	158	56	319	-4	-134	-136	88	16		
Gross fixed capital expenditure —														
Private —														
Dwellings	30	—	10	-1	—	6	6	5	7	7	6	-73		
Non-dwelling construction	-33	-28	-33	-40	-30	-36	-74	10	25	3	19	104		
Equipment	213	249	228	347	199	118	181	127	163	107	144	146		
Real estate transfer expenses	—	—	—	—	—	—	—	—	—	—	—	—		
Public enterprises	8	-91	-49	16	-127	-16	-40	-93	-105	-142	-258	-263		
General government	3	41	-29	—	-30	-1	6	-157	-180	-69	-105	-43		
Increase in stocks —														
Private non-farm	-3	-4	-22	-2	-2	120	-120	-5	-7	5	-137	82		
Farm	—	—	—	—	22	1	—	—	-27	-19	45	35		
Public marketing authorities	—	—	—	—	—	—	—	—	10	-9	—	—		
Other public authorities	2	3	—	-6	-5	11	1	8	2	-13	15	-4		
Statistical discrepancy	-118	-208	-190	-400	-337	-206	-509	-9	51	534	15	75		
Gross national expenditure	250	66	39	24	-150	-28	-294	-282	-489	-87	-442	-314		
Exports of goods and services	—	—	—	5	—	—	—	-3	-29	17	-20	118		
less Imports of goods and services	—	—	—	—	—	—	—	-32	-14	-23	-12	-79		
Gross domestic product	250	66	39	29	-150	-28	-294	-253	-504	-47	-450	-117		
Gross farm product	—	—	—	—	1	—	—	11	-132	-57	-65	3		
Gross non-farm product	250	66	39	29	-151	-28	-294	-264	-372	10	-385	-120		

TABLE 47 — REVISIONS TO SEASONALLY ADJUSTED GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES  
(\$ MILLION)

	Quarters ended												
	1988-89			1989-90				1990-91			1991-92		
	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.	Mar.	June	Sept.	Dec.
Final consumption expenditure —													
Private	11	6	-30	-40	14	-55	-59	-173	-283	-334	-276	-375	
Government	138	173	111	94	163	114	273	-35	-123	-70	29	-14	
Gross fixed capital expenditure —													
Private —													
Dwellings	22	-3	12	8	-9	5	7	17	-5	5	7	-60	
Non-dwelling construction	-47	-32	-8	-45	-46	-43	-46	8	4	-5	52	105	
Equipment	231	235	275	287	223	91	244	43	195	69	214	63	
Real estate transfer expenses	-1	9	-4	-4	—	7	-4	-4	1	6	-5	-3	
Public enterprises	-83	-44	-50	85	-254	95	-31	-33	-264	-66	-222	-231	
General government	-12	52	-23	-4	-42	-3	8	-189	-187	-85	-87	-50	
Increase in stocks —													
Private non-farm	-23	-16	-77	88	-8	81	-176	103	-11	-51	-192	201	
Farm	-7	-4	7	3	4	1	22	-3	-51	-12	95	46	
Public marketing authorities	4	23	-10	-23	4	39	2	-85	97	29	-36	-65	
Other public authorities	4	13	-9	-11	—	20	-5	-4	11	-3	9	-18	
Statistical discrepancy	52	-439	20	-429	-129	-509	-314	10	299	287	205	123	
<i>Gross national expenditure</i>	289	-27	214	9	-80	-157	-79	-345	-317	-230	-207	-278	
Exports of goods and services	3	-31	55	-32	22	-51	67	-64	-7	-64	67	28	
less Imports of goods and services	-27	-26	82	-11	-32	-18	76	-56	-49	-60	93	-109	
<b>Gross domestic product</b>	<b>319</b>	<b>-32</b>	<b>187</b>	<b>-12</b>	<b>-26</b>	<b>-190</b>	<b>-88</b>	<b>-353</b>	<b>-275</b>	<b>-234</b>	<b>-233</b>	<b>-141</b>	
Gross farm product	-3	—	-30	7	-3	6	-42	-48	-63	-59	-101	5	
Gross non-farm product	322	-32	217	-19	-23	-196	-46	-305	-212	-175	-132	-146	
GDP adjusted for terms of trade	118	3	198	-34	-32	-169	-81	-393	-250	-251	-208	-99	
GDP — Expenditure based	267	407	167	417	103	319	226	-363	-574	-521	-438	-264	
GDP trend estimate	222	154	77	19	-43	-130	-198	-262	-287	-300	-194	-18	
GNFP trend estimate	225	162	88	23	-44	-122	-167	-215	-220	-244	-131	51	
Stocks to sales (ratio)	-0.009	-0.007	-0.010	-0.006	-0.006	-0.003	-0.009	-0.003	-0.005	-0.006	-0.011	-0.004	
Imports to sales (ratio)	-0.001	0.000	0.000	0.000	0.000	0.000	0.001	0.000	0.000	0.000	0.001	0.001	







TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED  
(\$ MILLION)

	Final consumption expenditure		Gross fixed capital expenditure						Public enterprises	General government	Total
			Private			Public					
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total				
1975-76-Sept.	10529	3048	870	457	1252	184	2763	710	881	1591	
Dec.	10937	3222	994	463	1195	192	2844	705	913	1618	
Mar.	11421	3387	1144	472	1347	203	3166	685	828	1513	
June	11891	3534	1237	472	1479	212	3400	776	824	1600	
1976-77-Sept.	12223	3690	1309	511	1347	213	3380	776	793	1569	
Dec.	12679	3782	1349	501	1582	225	3657	801	829	1630	
Mar.	12937	3868	1338	520	1617	224	3699	845	840	1685	
June	13347	3963	1349	538	1552	217	3656	859	910	1769	
1977-78-Sept.	13640	4097	1327	575	1561	223	3686	901	881	1782	
Dec.	14003	4218	1282	588	1633	228	3731	932	866	1798	
Mar.	14282	4414	1301	640	1692	234	3867	958	908	1866	
June	14994	4441	1322	685	1908	239	4154	932	894	1826	
1978-79-Sept.	15372	4655	1285	680	2066	239	4270	983	851	1834	
Dec.	15818	4679	1347	747	2201	257	4552	1001	894	1895	
Mar.	16311	4824	1427	755	2308	276	4766	1011	914	1925	
June	16745	4858	1482	778	2247	294	4801	1109	907	2016	
1979-80-Sept.	17268	5028	1503	788	2187	319	4797	1101	913	2014	
Dec.	17773	5221	1586	794	2211	334	4925	1198	926	2124	
Mar.	18521	5469	1661	820	2368	346	5195	1322	888	2210	
June	19007	5606	1770	887	2441	358	5456	1249	951	2200	
1980-81-Sept.	19754	5810	1994	1073	2678	378	6123	1261	974	2235	
Dec.	20428	6273	2035	1084	2641	407	6167	1404	979	2383	
Mar.	20991	6383	2052	1167	2908	443	6570	1456	988	2444	
June	21776	6497	2129	1243	3173	454	6999	1493	881	2374	
1981-82-Sept.	22560	6894	2228	1243	3269	444	7184	1731	1059	2790	
Dec.	23238	6869	2326	1376	3543	428	7673	1676	1005	2681	
Mar.	23832	6982	2307	1464	3477	406	7654	1852	1071	2923	
June	24841	7740	2189	1523	3576	383	7671	1934	1058	2992	
1982-83-Sept.	25439	7550	2117	1521	3328	360	7326	2158	1102	3260	
Dec.	26276	8054	1935	1473	3422	346	7176	2012	1179	3191	
Mar.	27025	8533	1805	1374	3187	371	6737	2041	1189	3230	
June	27294	8290	1850	1205	3256	398	6709	2320	1208	3528	
1983-84-Sept.	28050	8396	1966	1289	3457	427	7139	1981	1272	3253	
Dec.	28887	8842	2080	1306	3393	486	7265	2390	1288	3678	
Mar.	29571	9190	2263	1303	3669	527	7762	2129	1304	3433	
June	30122	9465	2422	1349	3680	600	8051	2282	1417	3699	
1984-85-Sept.	30674	9750	2481	1375	3938	593	8387	2101	1448	3549	
Dec.	31512	9826	2662	1496	3904	630	8692	2147	1482	3629	
Mar.	32523	10101	2650	1626	4268	660	9204	2278	1549	3827	
June	33677	10501	2627	1688	4613	695	9623	2401	1645	4046	
1985-86-Sept.	34748	10774	2887	1951	4798	749	10385	2877	1648	4525	
Dec.	35813	11087	2769	2093	4668	718	10248	2731	1802	4533	
Mar.	36056	11301	2840	2163	4660	683	10346	2846	1775	4621	
June	37265	11697	2747	2196	4674	665	10282	2365	1927	4292	
1986-87-Sept.	38275	12130	2694	2230	5004	707	10635	2726	2022	4748	
Dec.	38988	12079	2651	2287	5788	769	11495	2790	2025	4815	
Mar.	39731	12228	2666	2358	5481	811	11316	2855	1950	4806	
June	40656	12513	2725	2648	5568	905	11846	2898	1838	4736	
1987-88-Sept.	42326	12586	2807	2883	5580	1021	12291	2554	1989	4543	
Dec.	43359	12946	2998	2888	5901	1218	13005	2766	2012	4778	
Mar.	44475	13540	3263	3230	6252	1212	13957	2569	1866	4435	
June	45335	13488	3423	3672	6493	1491	15079	1947	1616	3563	
1988-89-Sept.	46392	13626	3945	3448	6134	1759	15286	2150	1882	4032	
Dec.	47921	14041	4299	3447	7127	1807	16680	2668	1805	4473	
Mar.	49626	14155	4541	3727	7529	1880	17677	2465	1993	4458	
June	50992	15057	4839	4056	7470	1661	18026	2838	1892	4730	
1989-90-Sept.	52425	15014	4867	4223	7425	1347	17862	3265	1983	5248	
Dec.	53468	15532	4639	4265	6988	1281	17173	3003	2088	5091	
Mar.	54832	15745	4592	4171	6641	1279	16683	3626	2200	5826	
June	55603	16142	4438	3708	6649	1313	16108	3294	2163	5457	
1990-91-Sept.	56253	16679	4316	3874	6482	1252	15924	3245	2039	5284	
Dec.	57151	16743	4350	3915	6269	1245	15779	3178	2047	5225	
Mar.	57351	17100	4132	3416	5972	1194	14714	2795	2168	4963	
June	57890	16876	4064	3330	5711	1239	14344	2833	2186	5019	
1991-92-Sept.	58789	17643	3935	2930	5653	1358	13876	2794	2202	4996	
Dec.	59520	17600	4058	2863	5186	1321	13428	3183	2145	5328	

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 49 — GROSS DOMESTIC PRODUCT AT CURRENT PRICES — SEASONALLY ADJUSTED—continued  
(\$ MILLION)

	Increase in stocks				Total	Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing author-ities	Other public author-ities								
1975-76-Sept.	-225	14	107	21	-83	-127	17721	2607	2490	17838	884	16954
Dec.	-32	48	-158	24	-118	142	18645	2690	2630	18705	905	17800
Mar.	299	-21	67	21	366	-332	19522	2868	2842	19548	930	18618
June	-13	-46	32	13	-14	-41	20369	3058	2943	20484	978	19506
1976-77-Sept.	241	-44	-55	4	146	132	21139	3301	3197	21243	1006	20237
Dec.	264	-63	-32	10	179	-262	21665	3240	3273	21632	987	20645
Mar.	217	-26	6	9	206	63	22459	3429	3706	22182	1033	21149
June	500	82	28	7	617	-287	23066	3397	3748	22715	1047	21668
1977-78-Sept.	156	1	-143	9	23	85	23313	3522	3743	23092	971	22121
Dec.	-114	-55	-208	-4	-381	-64	23305	3606	3594	23317	934	22383
Mar.	-18	-28	79	14	47	53	24529	3444	3830	24143	969	23174
June	-56	31	-104	7	-122	-95	25197	3596	4015	24778	986	23792
1978-79-Sept.	-52	71	246	14	279	-16	26394	3736	4171	25959	1413	24546
Dec.	45	—	393	20	458	-184	27219	4019	4493	26745	1532	25213
Mar.	146	29	64	14	253	-108	27972	4369	4490	27851	1645	26206
June	220	97	87	-15	389	-479	28329	4676	4825	28180	1711	26469
1979-80-Sept.	192	17	33	9	251	-367	28991	4965	4668	29288	1799	27489
Dec.	513	-29	-245	19	258	-569	29733	5733	5244	30222	1887	28335
Mar.	172	117	-66	25	248	-320	31322	5783	5687	31418	1786	29632
June	305	-246	-17	7	49	-181	32137	5549	5517	32169	1757	30412
1980-81-Sept.	407	93	-192	17	325	-593	33653	5468	5951	33170	1785	31385
Dec.	102	-5	-15	65	147	-105	35292	5660	6186	34766	1770	32996
Mar.	81	33	-180	64	-2	-34	36352	5617	6345	35624	1611	34013
June	99	-9	-122	101	69	-120	37595	5809	6623	36781	1602	35179
1981-82-Sept.	197	31	189	53	470	-775	39122	5647	6780	37989	1844	36145
Dec.	238	91	133	27	489	-372	40578	5401	6956	39023	1797	37226
Mar.	321	-28	181	88	562	-504	41448	5984	7571	39861	1772	38089
June	-1	-4	0	121	116	-659	42701	6166	7730	41137	1691	39446
1982-83-Sept.	184	-181	-119	94	-22	-467	43086	6230	7415	41901	1401	40500
Dec.	-690	-42	-81	84	-729	-162	43806	6387	7383	42810	1262	41548
Mar.	-810	-29	28	92	-719	-866	43940	6279	6962	43257	1316	41941
June	-863	-78	10	20	-911	-308	44601	6256	7250	43607	1298	42309
1983-84-Sept.	-515	154	450	62	151	-300	46690	6656	7226	46120	2260	43860
Dec.	-539	182	187	-38	-208	-658	47806	7079	7395	47490	2163	45327
Mar.	258	197	168	34	657	168	50782	7263	8133	49912	2141	47771
June	425	17	251	34	727	259	52324	7443	8488	51279	2135	49144
1984-85-Sept.	280	-77	148	-8	343	224	52928	8327	9543	51712	2103	49609
Dec.	395	87	-189	45	338	454	54451	8072	9286	53237	2154	51083
Mar.	189	-122	130	11	208	96	55959	8374	9650	54683	2208	52475
June	217	25	-85	48	205	-266	57785	9963	11062	56686	2261	54425
1985-86-Sept.	517	-50	-22	79	524	-577	60379	10003	11500	58882	2187	56695
Dec.	295	-63	-63	92	261	-357	61584	9584	11699	59469	2127	57342
Mar.	734	-115	-239	12	392	143	62859	9924	11595	61188	2123	59065
June	434	18	-146	4	310	-413	63434	9143	11321	61256	2113	59143
1986-87-Sept.	-958	19	-201	60	-1080	241	64949	9978	11863	63064	2273	60791
Dec.	-269	-93	-85	86	-361	-560	66457	11147	12099	65505	2298	63207
Mar.	-88	136	-190	161	19	-53	68046	10871	11858	67059	2366	64693
June	103	134	-130	-62	45	559	70356	11213	12203	69366	2581	66785
1987-88-Sept.	361	28	-388	93	94	229	72069	11522	12313	71278	2675	68603
Dec.	162	-112	-188	-30	-168	481	74400	12601	13233	73768	2772	70996
Mar.	-322	228	-166	78	-182	-280	75945	13372	13796	75521	3208	72313
June	21	175	-110	32	118	723	78305	12874	13427	77752	2969	74783
1988-89-Sept.	774	2	186	-81	881	1673	81889	12940	13733	81096	3517	77579
Dec.	917	169	1	—	1087	1262	85464	13298	14846	83916	3422	80494
Mar.	848	91	179	-54	1064	1805	88786	13294	15580	86500	3323	83177
June	1056	-138	-235	99	782	2086	91673	14467	17119	89021	3237	85784
1989-90-Sept.	1108	-160	643	94	1685	1591	93825	14484	17363	90946	3498	87448
Dec.	336	83	1198	42	1659	726	93648	14595	16505	91738	3462	88276
Mar.	709	-92	495	63	1175	1747	96008	15053	17190	93871	3487	90384
June	-606	-27	751	65	183	1921	95415	15504	16142	94777	3516	91261
1990-91-Sept.	-963	-44	420	12	-575	1914	95479	15501	16649	94331	2794	91537
Dec.	-985	88	723	21	-153	636	95381	16389	16540	95230	2736	92494
Mar.	158	-18	192	-67	265	-132	94261	16422	16285	94398	2638	91760
June	-337	-468	79	-160	-886	-713	92530	16722	16207	93045	2523	90522
1991-92-Sept.	-810	-43	-282	-3	-1138	-476	93690	17255	16442	94503	2483	92020
Dec.	-340	-25	-103	-57	-525	-576	94775	17227	16982	95020	2401	92619

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.





TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES — SEASONALLY ADJUSTED  
(\$ MILLION)

	Final consumption expenditure		Gross fixed capital expenditure						Public enterprises	General government	Total
			Private			Public					
	Private	Government	Dwellings	Non-dwelling construction	Equipment	Real estate transfer expenses	Total				
1975-76-Sept.	24799	7314	1873	1122	2704	484	6183	1713	2138	3851	
Dec.	24544	7296	2069	1103	2505	502	6179	1660	2145	3805	
Mar.	24870	7568	2305	1078	2755	550	6688	1541	1879	3420	
June	25187	7526	2411	1034	2924	553	6922	1694	1799	3493	
1976-77-Sept.	25324	7691	2481	1116	2607	510	6714	1635	1718	3353	
Dec.	25544	7641	2491	1069	3002	553	7115	1653	1761	3414	
Mar.	25453	7743	2412	1083	2940	527	6962	1685	1733	3418	
June	25624	7692	2382	1089	2743	506	6720	1683	1830	3513	
1977-78-Sept.	25622	7799	2311	1142	2662	498	6613	1746	1736	3482	
Dec.	25691	7862	2206	1154	2708	499	6567	1798	1680	3478	
Mar.	25904	8091	2226	1234	2752	484	6696	1768	1724	3492	
June	26580	8068	2247	1299	3038	495	7079	1719	1680	3399	
1978-79-Sept.	26738	8318	2172	1275	3189	476	7112	1792	1578	3370	
Dec.	26644	8279	2254	1373	3305	519	7451	1782	1627	3409	
Mar.	26983	8253	2364	1348	3370	524	7606	1754	1627	3381	
June	27112	8206	2421	1361	3219	546	7547	1897	1583	3480	
1979-80-Sept.	27237	8217	2420	1339	3054	531	7344	1811	1548	3359	
Dec.	27362	8465	2505	1319	3033	565	7422	1948	1513	3461	
Mar.	27665	8400	2562	1299	3141	566	7568	2051	1391	3442	
June	27770	8583	2647	1372	3175	597	7791	1897	1462	3359	
1980-81-Sept.	28240	8477	2890	1603	3410	578	8481	1835	1448	3283	
Dec.	28541	8918	2864	1585	3309	593	8351	2014	1428	3442	
Mar.	28652	8875	2803	1663	3590	574	8630	2080	1393	3473	
June	29154	8860	2821	1718	3845	586	8970	2081	1209	3290	
1981-82-Sept.	29598	9091	2872	1667	3896	561	8996	2337	1406	3743	
Dec.	29636	8725	2928	1801	4182	515	9426	2226	1311	3537	
Mar.	29760	8538	2818	1838	4006	506	9168	2337	1338	3675	
June	30267	9083	2587	1819	4028	474	8908	2330	1271	3601	
1982-83-Sept.	29985	8799	2437	1736	3628	434	8235	2501	1262	3763	
Dec.	30187	9019	2185	1656	3663	427	7931	2277	1326	3603	
Mar.	30438	9472	2009	1520	3357	479	7365	2280	1312	3592	
June	30124	9155	2036	1322	3349	513	7220	2546	1313	3859	
1983-84-Sept.	30578	9285	2156	1397	3497	536	7586	2164	1374	3538	
Dec.	30766	9443	2254	1388	3401	588	7631	2565	1364	3929	
Mar.	31043	9632	2410	1368	3727	668	8173	2262	1356	3618	
June	31248	9673	2536	1391	3787	686	8400	2377	1445	3822	
1984-85-Sept.	31382	9998	2552	1410	4035	623	8620	2158	1482	3640	
Dec.	31864	9786	2686	1514	3966	627	8793	2188	1502	3690	
Mar.	32401	10121	2631	1617	4276	648	9172	2289	1548	3837	
June	32721	10276	2547	1641	4459	679	9326	2311	1609	3920	
1985-86-Sept.	33050	10379	2736	1834	4446	658	9674	2721	1580	4301	
Dec.	33386	10495	2563	1904	4162	609	9238	2538	1679	4217	
Mar.	32900	10480	2573	1915	4043	597	9128	2574	1628	4202	
June	33490	10818	2448	1910	3992	555	8905	2097	1759	3856	
1986-87-Sept.	33540	10877	2366	1907	4143	566	8982	2357	1802	4159	
Dec.	33338	10750	2297	1930	4673	582	9482	2380	1771	4151	
Mar.	33353	10761	2284	1969	4327	592	9172	2405	1686	4091	
June	33651	10908	2308	2157	4442	624	9531	2436	1575	4011	
1987-88-Sept.	34398	10781	2354	2316	4462	634	9766	2088	1695	3783	
Dec.	34674	11076	2470	2282	4717	739	10208	2191	1696	3887	
Mar.	34932	11304	2632	2520	4966	746	10864	1978	1556	3534	
June	35039	11124	2675	2810	5171	819	11475	1491	1329	2820	
1988-89-Sept.	35203	11129	2950	2595	4943	885	11373	1622	1549	3171	
Dec.	35764	11281	3067	2543	5867	851	12328	2054	1470	3524	
Mar.	36568	11266	3102	2702	6305	876	12985	1695	1594	3289	
June	36838	11701	3184	2873	6237	765	13059	1999	1491	3490	
1989-90-Sept.	37274	11614	3124	2931	6084	653	12792	2372	1550	3922	
Dec.	37506	11783	2924	2896	5640	593	12073	2078	1605	3683	
Mar.	37816	11829	2871	2785	5386	609	11651	2583	1672	4253	
June	37923	12008	2740	2462	5439	603	11244	2252	1643	3895	
1990-91-Sept.	37928	12035	2649	2565	5321	613	11148	2333	1542	3875	
Dec.	37661	11924	2653	2583	5150	610	10996	2178	1525	3703	
Mar.	37684	12160	2516	2276	4874	590	10256	1847	1609	3456	
June	38036	12068	2473	2247	4708	589	10017	1875	1626	3501	
1991-92-Sept.	38236	12443	2395	2005	4695	665	9760	1903	1625	3528	
Dec.	38430	12294	2478	1986	4340	636	9440	2215	1583	3798	

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.

TABLE 51 — GROSS DOMESTIC PRODUCT AT AVERAGE 1984-85 PRICES -SEASONALLY ADJUSTED—continued  
(\$ MILLION)

	Increase in stocks				Total	Statistical discrepancy	Gross national expenditure	plus Exports of goods and services	less Imports of goods and services	Gross domestic product	Gross farm product	Gross non-farm product
	Private non-farm	Farm	Public marketing authorities	Other public authorities								
1975-76-Sept.	-523	102	116	51	-254	-514	41379	5673	5985	41067	1717	39350
Dec.	-161	32	-427	56	-500	245	41569	5780	6261	41088	1718	39370
Mar.	621	-59	292	48	902	-779	42669	5961	6517	42113	1750	40363
June	-6	-78	104	28	48	175	43351	6068	6638	42781	1896	40885
1976-77-Sept.	485	-64	-59	9	371	38	43491	6555	7134	42912	1817	41095
Dec.	430	-129	-2	21	320	-363	43671	6328	6926	43073	1736	41337
Mar.	431	-44	35	18	440	-32	43984	6111	7116	42979	1840	41139
June	1046	109	59	14	1228	-493	44284	6061	6998	43347	1860	41487
1977-78-Sept.	293	-6	-230	18	75	-5	43586	6321	6740	43167	1787	41380
Dec.	-222	-74	-439	-8	-743	-56	42799	6562	6468	42893	1792	41101
Mar.	40	-53	-44	26	-31	-23	44129	6311	6851	43589	1740	41849
June	-85	2	-165	13	-235	-122	44769	6428	7023	44174	1681	42493
1978-79-Sept.	-72	94	405	25	452	-58	45932	6432	7156	45208	2187	43021
Dec.	3	63	649	35	750	-325	46208	6731	7446	45493	2314	43179
Mar.	281	73	218	24	596	-311	46508	7039	7265	46282	2206	44076
June	393	107	206	-25	681	-773	46253	6974	7504	45723	2032	43691
1979-80-Sept.	274	-57	-60	14	171	-587	45741	7067	6888	45920	1880	44040
Dec.	885	39	-143	29	810	-826	46694	7795	7486	47003	1892	45111
Mar.	245	149	-93	37	338	-543	46870	7417	7669	46618	1777	44841
June	346	-255	-20	10	81	-354	47230	7062	7213	47079	1886	45193
1980-81-Sept.	499	79	-204	24	398	-916	47963	6849	7694	47118	1655	45463
Dec.	192	-4	-139	89	138	-167	49223	7103	7968	48358	1597	46761
Mar.	99	58	-208	85	34	7	49671	6825	8040	48456	1542	46914
June	129	-8	-88	132	165	-123	50316	7068	8274	49110	1590	47520
1981-82-Sept.	221	58	212	70	561	-990	50999	6860	8503	49356	1833	47523
Dec.	330	61	235	40	666	-635	51355	6603	8683	49275	1920	47355
Mar.	324	-2	177	97	596	-584	51153	7295	9181	49267	1975	47292
June	-79	-47	-14	140	—	-684	51175	7320	9211	49284	1936	47348
1982-83-Sept.	154	-85	-167	116	18	-589	50211	7253	8610	48854	1547	47307
Dec.	-632	-82	-151	96	-789	-323	49628	7222	8315	48535	1459	47076
Mar.	-986	-46	43	98	-891	-786	49190	7045	7833	48402	1396	47006
June	-918	17	28	17	-856	-250	49252	6710	7784	48178	1327	46851
1983-84-Sept.	-629	170	519	74	134	-346	50775	7052	7796	50031	2233	47798
Dec.	-566	125	569	-40	88	-614	51243	7580	8166	50657	2171	48486
Mar.	364	163	192	33	752	48	53266	7852	8985	52133	2113	50020
June	481	18	251	30	780	301	54224	7994	9303	52915	2183	50732
1984-85-Sept.	504	-109	85	-2	478	258	54376	8627	9990	53013	2082	50931
Dec.	291	134	-211	46	260	703	55096	8414	9762	53748	2147	51601
Mar.	151	-105	191	9	246	-303	55474	8426	9770	54130	2230	51900
June	96	9	-8	42	139	-231	56151	9315	9989	55477	2280	53197
1985-86-Sept.	456	-62	-139	80	335	-364	57375	9369	10239	56505	2131	54374
Dec.	291	-25	-85	86	267	-297	57306	9021	10132	56195	2120	54075
Mar.	696	-96	-196	12	416	-64	57062	9447	9882	56627	2112	54515
June	322	9	-148	—	183	-410	56842	8937	9832	55947	2134	53813
1986-87-Sept.	-854	-4	-70	58	-870	347	57035	9237	9622	56650	2161	54489
Dec.	-73	-84	-172	73	-256	-721	56744	10365	9779	57330	2180	55150
Mar.	-41	72	-138	140	33	-29	57381	9999	9495	57885	2179	55706
June	64	34	-182	-52	-136	510	58475	10505	10072	58908	2238	56670
1987-88-Sept.	335	54	-439	77	27	336	59091	10436	10110	59417	2075	57342
Dec.	157	-71	-338	-25	-277	288	59856	10945	10713	60088	2082	58006
Mar.	-333	63	-66	62	-274	-208	60152	11145	10952	60345	2111	58234
June	125	58	51	26	260	608	61326	10539	11088	60777	1929	58848
1988-89-Sept.	560	-14	131	-63	614	1148	62638	10613	11860	61391	2001	59390
Dec.	688	133	81	-1	901	832	64630	10834	12837	62627	2057	60570
Mar.	706	61	164	-39	892	1390	66390	10662	13874	63178	2020	61158
June	842	-48	-173	73	694	1681	67463	11157	14585	64035	2059	61976
1989-90-Sept.	792	-125	325	66	1058	994	67654	11134	14308	64480	2165	62315
Dec.	294	93	805	29	1221	361	66627	11387	13927	64087	2177	61910
Mar.	493	-45	348	47	843	1337	67731	11832	14261	65302	2296	63006
June	-496	-65	425	45	-91	1656	66635	12090	13310	65415	2284	63131
1990-91-Sept.	-669	19	386	7	-257	1035	65764	12492	13984	64272	2345	61927
Dec.	-530	-7	478	11	-48	299	64535	12858	13189	64204	2410	61794
Mar.	-28	95	146	-41	172	27	63755	13119	12918	63956	2359	61597
June	-228	-251	-15	-107	-601	-22	62999	13850	13507	63342	2454	60888
1991-92-Sept.	-540	109	-354	-4	-789	-603	62575	14438	13758	63255	2148	61107
Dec.	-96	-107	-162	-40	-405	-659	62898	14535	13917	63516	2061	61455

Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.



TABLE 53 — COMPONENTS OF GROSS DOMESTIC PRODUCT — SEASONALLY ADJUSTED  
(\$ MILLION)

	Wages, salaries and supple- ments	Gross operating surplus						Gross domestic product at factor cost	plus Indirect taxes less subsidies	Gross domestic product
		Trading enterprises				General government	Financial enterprises etc.(a)			
		Private corporate	Unincorp- orated	Dwellings	Public					
1975-76-Sept.	10062	2105	2272	967	405	415	-175	16051	1787	17838
Dec.	10497	2208	2350	1013	472	433	-215	16758	1947	18705
Mar.	10824	2293	2489	1075	486	453	-194	17426	2122	19548
June	11316	2537	2594	1115	524	465	-220	18331	2153	20484
1976-77-Sept.	11663	2659	2699	1185	606	479	-258	19033	2210	21243
Dec.	11916	2703	2802	1250	534	497	-255	19447	2185	21632
Mar.	12204	2656	2844	1309	595	514	-257	19865	2317	22182
June	12614	2680	2928	1379	559	526	-286	20400	2315	22715
1977-78-Sept.	12773	2752	2902	1439	620	539	-323	20702	2390	23092
Dec.	13112	2723	2900	1519	587	556	-384	21013	2304	23317
Mar.	13514	2869	3025	1599	595	569	-367	21804	2339	24143
June	13624	2998	3079	1643	688	581	-355	22258	2520	24778
1978-79-Sept.	13884	3171	3621	1701	699	589	-303	23362	2597	25959
Dec.	13982	3384	3819	1765	709	603	-282	23980	2765	26745
Mar.	14653	3432	4003	1845	757	622	-293	25019	2832	27851
June	14691	3453	4123	1933	753	647	-304	25296	2884	28180
1979-80-Sept.	15182	3737	4158	1991	761	671	-352	26148	3140	29288
Dec.	15687	3831	4369	2058	858	694	-384	27113	3109	30222
Mar.	16126	4052	4443	2107	820	717	-410	27855	3563	31418
June	16679	4286	4493	2250	860	733	-440	28861	3308	32169
1980-81-Sept.	17452	4105	4563	2313	829	759	-479	29542	3628	33170
Dec.	18198	4653	4653	2385	894	781	-534	31030	3736	34766
Mar.	18831	4835	4551	2488	970	805	-570	31910	3714	35624
June	19659	4801	4580	2601	1001	830	-604	32868	3913	36781
1981-82-Sept.	20088	5140	4805	2698	1061	855	-648	33999	3990	37989
Dec.	20747	5058	4867	2818	1058	878	-631	34795	4228	39023
Mar.	21843	4689	4785	2872	1187	909	-769	35516	4345	39861
June	22711	4934	4701	2984	1197	938	-818	36647	4490	41137
1982-83-Sept.	23767	4643	4378	3088	1214	979	-750	37319	4582	41901
Dec.	23864	4954	4315	3139	1371	1010	-710	37943	4867	42810
Mar.	23868	5290	4351	3267	1243	1034	-765	38288	4969	43257
June	23333	5987	4495	3318	1171	1049	-749	38604	5003	43607
1983-84-Sept.	23859	6294	5595	3395	1505	1065	-763	40950	5170	46120
Dec.	24605	6545	5616	3512	1614	1085	-834	42143	5347	47490
Mar.	25549	7406	5794	3625	1583	1099	-905	44151	5761	49912
June	26472	7530	5803	3554	1660	1108	-973	45154	6125	51279
1984-85-Sept.	26946	7659	5765	3733	1745	1120	-1141	45827	5885	51712
Dec.	27475	8011	5908	3801	1919	1136	-1233	47017	6220	53237
Mar.	27949	8408	6135	3874	1980	1156	-1280	48222	6461	54683
June	28708	8765	6215	4037	1906	1187	-1310	49508	7178	56686
1985-86-Sept.	29355	9482	6584	4214	2034	1219	-1313	51575	7307	58882
Dec.	30355	8857	6726	4334	2006	1245	-1346	52177	7292	59469
Mar.	31515	9092	6740	4483	2287	1271	-1386	54002	7186	61188
June	31516	8946	6849	4726	2543	1293	-1426	54447	6809	61256
1986-87-Sept.	32737	9037	7106	4832	2162	1325	-1476	55723	7341	63064
Dec.	33153	9930	7288	4990	2433	1351	-1508	57637	7868	65505
Mar.	33627	10177	7470	5205	2649	1374	-1393	59109	7950	67059
June	34500	10475	7828	5278	2839	1397	-1454	60863	8503	69366
1987-88-Sept.	35371	10495	7967	5421	3207	1416	-1425	62452	8826	71278
Dec.	36129	11169	8249	5605	3054	1439	-1391	64254	9514	73768
Mar.	36993	11404	8837	5880	3206	1462	-1336	66446	9075	75521
June	38061	11796	8857	6061	3313	1480	-1407	68161	9591	77752
1988-89-Sept.	39090	12648	9797	6311	3253	1505	-1466	71138	9958	81096
Dec.	40857	12896	10152	6494	3397	1529	-1520	73805	10111	83916
Mar.	42410	13341	10382	6685	3340	1559	-1548	76169	10331	86500
June	43425	13880	10442	6942	3802	1587	-1593	78485	10536	89021
1989-90-Sept.	44568	14003	10748	7119	3562	1627	-1717	79910	11036	90946
Dec.	45571	14227	10776	7270	3524	1658	-1862	81164	10574	91738
Mar.	46816	14285	10752	7359	3780	1686	-2032	82646	11225	93871
June	47935	14285	10623	7544	3345	1707	-2011	83428	11349	94777
1990-91-Sept.	48231	13931	9718	7600	4089	1726	-1936	83359	10972	94331
Dec.	48383	14279	9616	7868	4139	1749	-1911	84123	11107	95230
Mar.	48516	13092	9620	7932	4217	1770	-2017	83130	11268	94398
June	47493	12991	9709	7902	4194	1789	-2021	82057	10988	93045
1991-92-Sept.	48692	13612	9692	7982	3964	1805	-1969	83778	10725	94503
Dec.	48246	13719	9569	8132	4387	1825	-1937	83941	11079	95020

(a) Financial enterprises less imputed bank service charge. Note: For annual data see the original series. See also paragraph 9 of the Explanatory Notes.





TABLE 54 (CONTINUED) — IMPLICIT PRICE DEFLATORS (1984-85 = 100.0) (a)

	<i>Domestic final demand</i>	<i>Gross national expenditure</i>	<i>Exports of goods and services</i>	<i>Imports of goods and services</i>	<i>Gross domestic product</i>	<i>Gross farm product</i>	<i>Gross non-farm product</i>
1975-76	45.1	45.1	47.7	42.9	45.8	51.5	45.6
1976-77	50.3	50.3	53.4	49.4	50.9	55.8	50.7
1977-78	54.9	54.9	55.4	56.1	54.8	54.9	54.8
1978-79	59.5	59.4	61.9	61.2	59.5	71.6	58.8
1979-80	65.5	65.4	75.1	72.1	65.9	96.4	64.6
1980-81	72.5	72.4	80.9	78.5	72.7	105.6	71.5
1981-82	80.0	80.0	82.8	81.6	80.1	92.4	79.6
1982-83	88.6	88.5	89.2	89.1	88.5	91.7	88.4
1983-84	94.4	94.3	93.4	91.2	94.7	99.8	94.5
1984-85	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1985-86	108.5	108.5	105.1	115.0	106.8	100.4	107.1
1986-87	117.4	117.4	107.7	123.3	114.7	106.0	115.0
1987-88	125.0	124.9	117.2	123.1	123.9	138.2	123.4
1988-89	133.3	133.2	124.8	115.2	135.5	168.1	134.4
1989-90	140.9	141.1	128.3	120.4	143.2	156.1	142.8
1990-91	147.1	147.1	124.3	122.6	147.6	115.7	148.8
1975-76-Sept.	42.5	42.8	46.0	41.6	43.4	51.5	43.1
Dec.	44.5	44.9	46.5	42.0	45.5	52.7	45.2
Mar.	45.8	45.8	48.1	43.6	46.4	53.1	46.1
June	47.4	47.0	50.4	44.3	47.9	51.6	47.7
1976-77-Sept.	48.4	48.6	50.4	44.8	49.5	55.4	49.2
Dec.	49.8	49.6	51.2	47.3	50.2	56.9	49.9
Mar.	50.9	51.1	56.1	52.1	51.6	56.1	51.4
June	52.2	52.1	56.0	53.6	52.4	56.3	52.2
1977-78-Sept.	53.3	53.5	55.7	55.5	53.5	54.3	53.5
Dec.	54.5	54.5	55.0	55.6	54.4	52.1	54.5
Mar.	55.3	55.6	54.6	55.9	55.4	55.7	55.4
June	56.3	56.3	55.9	57.2	56.1	58.7	56.0
1978-79-Sept.	57.4	57.5	58.1	58.3	57.4	64.6	57.1
Dec.	58.9	58.9	59.7	60.3	58.8	66.2	58.4
Mar.	60.2	60.1	62.1	61.8	60.2	74.6	59.5
June	61.3	61.2	67.0	64.3	61.6	84.2	60.6
1979-80-Sept.	63.1	63.4	70.0	67.7	63.8	95.7	62.4
Dec.	64.3	63.7	73.3	70.0	64.3	99.7	62.8
Mar.	66.7	66.8	77.7	74.2	67.4	100.5	66.1
June	67.9	68.0	78.3	76.5	68.3	93.1	67.3
1980-81-Sept.	70.0	70.2	79.6	77.4	70.4	107.9	69.0
Dec.	71.6	71.7	79.4	77.7	71.9	110.8	70.6
Mar.	73.3	73.2	82.0	79.0	73.5	104.5	72.5
June	74.9	74.7	81.9	80.1	74.9	100.8	74.0
1981-82-Sept.	76.7	76.7	82.0	79.5	77.0	100.6	76.1
Dec.	78.8	79.0	81.4	79.9	79.2	93.6	78.6
Mar.	80.9	81.0	81.6	82.3	80.9	89.7	80.5
June	83.4	83.4	83.9	83.8	83.5	87.3	83.3
1982-83-Sept.	85.8	85.8	85.4	86.0	85.8	90.6	85.6
Dec.	88.1	88.3	87.9	88.7	88.2	86.5	88.3
Mar.	89.5	89.3	88.6	88.8	89.4	94.3	89.2
June	91.0	90.6	92.6	93.0	90.5	97.8	90.3
1983-84-Sept.	91.9	92.0	93.8	92.6	92.2	101.2	91.8
Dec.	94.0	93.3	92.8	90.5	93.7	99.6	93.5
Mar.	95.2	95.3	92.0	90.5	95.7	101.3	95.5
June	96.6	96.5	92.6	91.3	96.9	97.8	96.9
1984-85-Sept.	97.6	97.3	95.9	95.3	97.5	101.0	97.4
Dec.	99.1	98.8	95.2	94.9	99.0	100.3	99.0
Mar.	100.2	100.9	98.5	98.5	101.0	99.0	101.1
June	102.9	102.9	106.3	110.5	102.2	99.2	102.3
1985-86-Sept.	105.3	105.2	106.1	112.0	104.2	102.6	104.3
Dec.	107.6	107.5	105.5	115.1	105.8	100.3	106.0
Mar.	109.9	110.2	104.2	117.2	108.1	100.5	108.3
June	111.3	111.6	101.2	115.3	109.5	99.0	109.9
1986-87-Sept.	114.3	113.9	107.1	123.1	111.3	105.2	111.6
Dec.	116.7	117.1	106.6	123.5	114.3	105.4	114.6
Mar.	118.7	118.6	107.4	124.8	115.8	108.6	116.1
June	120.1	120.3	105.5	121.2	117.8	115.3	117.8
1987-88-Sept.	122.2	122.0	108.4	121.0	120.0	128.9	119.6
Dec.	123.8	124.3	113.4	122.6	122.8	133.1	122.4
Mar.	126.0	126.3	118.2	125.5	125.1	152.0	124.2
June	128.1	127.7	120.0	120.9	127.9	153.9	127.1
1988-89-Sept.	130.3	130.7	119.9	115.4	132.1	175.8	130.6
Dec.	132.1	132.2	120.4	115.4	134.0	166.4	132.9
Mar.	134.0	133.7	123.6	111.1	136.9	164.5	136.0
June	136.4	135.9	129.7	117.4	139.0	157.2	138.4
1989-90-Sept.	138.0	138.7	130.1	121.4	141.0	161.6	140.3
Dec.	140.3	140.6	128.2	118.5	143.1	159.0	142.6
Mar.	142.0	141.7	127.2	120.5	143.7	151.9	143.5
June	143.4	143.2	128.2	121.3	144.9	153.9	144.6
1990-91-Sept.	144.9	145.2	124.1	119.1	146.8	119.1	147.8
Dec.	147.6	147.8	127.5	125.4	148.3	113.5	149.7
Mar.	148.1	147.8	125.2	126.1	147.6	111.8	149.0
June	148.0	146.9	120.7	120.0	146.9	102.8	148.7
1991-92-Sept.	149.0	149.7	119.5	119.5	149.4	115.6	150.6
Dec.	149.9	150.7	118.5	122.0	149.6	116.5	150.7

(a) Quarterly figures are derived from seasonally adjusted data. Users are advised to read paragraph 8 of the Explanatory Notes before using the estimates in this table.



TABLE 56 — OTHER SELECTED SERIES (a)

	Terms of trade (1984-85 =100.0)	GDP(I) adjusted for terms of trade (\$M)(b)	GDP(E) (\$M)(b)	GDP(F) (\$M)(b)	GDP(A) (M)(b)	GDP(A) per capita (\$)(b)	Hours worked (1984-85 =100.0)	GDP(A) per hour worked (1984-85 =100.0)
1975-76	111.4	169935	167790	166357	167231	11960	92.0	84.1
1976-77	108.1	174318	172978	172554	172654	12220	92.2	86.8
1977-78	98.9	173604	173943	174603	174178	12180	92.5	87.2
1978-79	101.3	182685	184033	183138	183230	12680	93.8	90.5
1979-80	104.0	187733	188767	187585	187607	12830	95.7	90.8
1980-81	103.2	193753	193957	193813	193538	13040	98.0	91.4
1981-82	101.6	197730	199915	201399	199514	13220	98.6	93.7
1982-83	100.1	194095	195825	194422	194728	12710	95.4	94.5
1983-84	102.4	206431	206691	203964	205393	13240	96.8	98.2
1984-85	100.0	216070	215700	216060	215938	13750	100.0	100.0
1985-86	91.4	221833	226274	226196	225770	14170	103.5	101.1
1986-87	87.3	225644	230620	229129	230039	14230	106.1	100.4
1987-88	95.2	238752	239599	241451	240513	14630	110.6	100.7
1988-89	108.3	254808	246304	253483	250239	14960	113.9	101.8
1989-90	106.6	261951	254877	263943	259238	15260	118.9	101.0
1990-91	101.4	256233	254433	262454	256778	14890	117.6	101.1
1975-76-Sept.	110.6	41661	41581	41208	41285	2964		
1975-76-Dec.	110.7	41713	40843	41654	41195	2950		
1975-76-Mar.	110.3	42730	42892	41456	42154	3011		
1975-76-June	113.8	43616	42606	42291	42559	3032		
1976-77-Sept.	112.5	43728	42874	42947	42911	3050		
1976-77-Dec.	108.2	43597	43436	43091	43200	3062		
1976-77-Mar.	107.7	43450	43011	43296	43095	3045		
1976-77-June	104.5	43624	43840	43474	43554	3069		
1977-78-Sept.	100.4	43192	43172	43453	43264	3039		
1977-78-Dec.	98.9	42817	42949	43337	43060	3015		
1977-78-Mar.	97.7	43439	43612	43615	43605	3044		
1977-78-June	97.7	44033	44296	44330	44267	3082	91.8	89.2
1978-79-Sept.	99.7	45183	45266	45153	45209	3140	92.9	90.1
1978-79-Dec.	99.0	45427	45818	45731	45681	3166	93.3	90.6
1978-79-Mar.	100.5	46313	46593	45987	46287	3198	94.7	90.5
1978-79-June	104.2	46020	46496	46398	46206	3183	95.1	89.9
1979-80-Sept.	103.4	46164	46507	46491	46306	3181	95.0	90.2
1979-80-Dec.	104.7	47371	47829	47159	47330	3241	95.6	91.6
1979-80-Mar.	104.7	46969	47161	46917	46899	3203	96.8	89.6
1979-80-June	102.4	47248	47433	46889	47134	3207	96.2	90.7
1980-81-Sept.	102.8	47311	48034	47774	47642	3230	97.7	90.3
1980-81-Dec.	102.2	48511	48525	48432	48438	3271	98.1	91.4
1980-81-Mar.	103.8	48714	48449	48698	48534	3263	98.2	91.4
1980-81-June	102.2	49271	49233	48872	49072	3288	98.5	92.1
1981-82-Sept.	103.1	49569	50346	49654	49785	3321	98.7	93.3
1981-82-Dec.	101.9	49397	49910	50258	49814	3309	98.7	93.4
1981-82-Mar.	99.1	49209	49851	50643	49920	3302	99.1	93.2
1981-82-June	100.1	49290	49968	50768	50007	3293	98.3	94.2
1982-83-Sept.	99.3	48804	49443	49618	49305	3235	96.9	94.3
1982-83-Dec.	99.1	48473	48858	48408	48600	3179	96.1	93.6
1982-83-Mar.	99.8	48383	49188	47702	48431	3156	94.5	94.9
1982-83-June	99.6	48152	48428	48316	48307	3138	94.2	94.9
1983-84-Sept.	101.3	50124	50377	49685	50031	3240	95.3	97.1
1983-84-Dec.	102.5	50852	51271	50538	50822	3282	96.7	97.3
1983-84-Mar.	101.7	52259	52085	51464	51894	3342	97.3	98.7
1983-84-June	101.4	53030	52614	52142	52557	3374	98.7	98.5
1984-85-Sept.	100.6	53065	52755	52930	52899	3385	99.5	98.4
1984-85-Dec.	100.3	53770	53045	53328	53374	3404	99.5	99.3
1984-85-Mar.	100.0	54134	54433	54518	54360	3455	100.2	100.4
1984-85-June	96.2	55127	55708	55263	55483	3514	100.7	102.0
1985-86-Sept.	94.7	56009	56869	56277	56550	3570	101.3	103.4
1985-86-Dec.	91.7	55444	56492	56882	56523	3555	103.2	101.4
1985-86-Mar.	88.9	55580	56691	56508	56609	3547	105.7	99.1
1985-86-June	87.8	54853	56357	56351	56218	3510	104.0	100.1
1986-87-Sept.	87.0	55448	56303	56712	56555	3517	105.2	99.5
1986-87-Dec.	86.3	55911	58051	56645	57342	3553	106.1	100.0
1986-87-Mar.	86.1	56494	57914	57172	57657	3559	106.6	100.1
1986-87-June	87.0	57545	58398	58286	58531	3599	107.1	101.1
1987-88-Sept.	89.6	58328	59081	59036	59178	3624	107.9	101.5
1987-88-Dec.	92.5	59267	59800	60253	60047	3661	109.4	101.6
1987-88-Mar.	94.2	59696	60553	60970	60623	3680	111.1	101.0
1987-88-June	99.3	60702	60169	60925	60624	3666	114.3	98.2
1988-89-Sept.	103.9	61808	60243	61886	61173	3680	111.1	101.9
1988-89-Dec.	104.3	63099	61795	62983	62468	3741	114.2	101.2
1988-89-Mar.	111.3	64378	61788	63482	62816	3745	113.8	102.2
1988-89-June	110.5	65201	62354	64826	63738	3786	116.2	101.6
1989-90-Sept.	107.2	65277	63486	65448	64471	3816	118.2	101.0
1989-90-Dec.	108.2	65016	63726	65698	64504	3804	118.8	100.5
1989-90-Mar.	105.6	65962	63965	66712	65326	3838	118.5	102.1
1989-90-June	105.7	66107	63759	66010	65061	3807	120.2	100.2
1990-91-Sept.	104.2	64795	63237	65481	64330	3751	119.3	99.9
1990-91-Dec.	101.7	64415	63905	65168	64426	3743	117.6	101.3
1990-91-Mar.	99.3	63860	63929	64901	64262	3720	119.1	99.8
1990-91-June	100.6	63427	63364	64767	63824	3681	115.0	102.7
1991-92-Sept.	100.0	63256	63858	64594	63902	3672	115.4	102.6
1991-92-Dec.	97.1	63101	64175	64535	64075	3668	115.3	102.9

(a) Quarterly figures are derived from seasonally adjusted data.

(b) Derived from data at average 1984-85 prices.

TABLE 56 — OTHER SELECTED SERIES (a) — continued

	Gross national product (\$M)(a)	Gross national product (\$m) (a)(b)	Stocks to sales (ratio) (b)(c)	Imports to sales (ratio) (b)	Household saving ratio (Per cent)	Average non-farm wss per wse (\$)(d)
1975-76	75798	165159	0.694	0.083	12.4	8345
1976-77	86585	170213	0.711	0.091	12.3	9410
1977-78	94084	171623	0.725	0.082	11.4	10360
1978-79	106950	180163	0.695	0.090	11.8	11126
1979-80	120993	183664	0.713	0.088	10.2	12186
1980-81	138011	190104	0.704	0.092	9.8	13815
1981-82	155143	193528	0.696	0.103	9.4	15727
1982-83	168127	189949	0.682	0.091	7.7	17739
1983-84	190138	200845	0.618	0.098	9.5	18636
1984-85	209637	209926	0.603	0.107	8.5	19920
1985-86	232646	218341	0.604	0.106	7.5	21145
1986-87	255892	223348	0.585	0.098	6.5	22607
1987-88	288122	232423	0.560	0.105	5.6	24001
1988-89	326893	241013	0.549	0.124	7.4	25888
1989-90	353571	247076	0.558	0.126	7.5	27618
1990-91	359328	243652	0.550	0.123	5.3	29094
1975-76-Sept.	17636	40592	0.697	0.079	13.7	1958
Dec.	18502	40632	0.696	0.080	13.6	2045
Mar.	19329	41635	0.700	0.086	12.4	2112
June	20256	42300	0.681	0.087	12.2	2202
1976-77-Sept.	20975	42358	0.692	0.089	14.4	2269
Dec.	21364	42535	0.697	0.090	12.1	2320
Mar.	21949	42521	0.708	0.094	11.9	2377
June	22429	42799	0.737	0.092	11.7	2460
1977-78-Sept.	22755	42535	0.736	0.085	11.6	2489
Dec.	23060	42421	0.734	0.078	11.1	2560
Mar.	23872	43099	0.722	0.083	12.8	2634
June	24437	43568	0.705	0.085	10.8	2668
1978-79-Sept.	25650	44670	0.695	0.086	12.4	2718
Dec.	26369	44855	0.689	0.092	11.6	2728
Mar.	27423	45571	0.688	0.087	12.7	2852
June	27778	45067	0.699	0.095	11.9	2852
1979-80-Sept.	28834	45201	0.708	0.083	10.3	2938
Dec.	29726	46232	0.712	0.089	10.8	3002
Mar.	30960	45931	0.708	0.092	9.1	3086
June	31640	46300	0.716	0.087	10.7	3170
1980-81-Sept.	32691	46434	0.720	0.092	10.4	3288
Dec.	34252	47640	0.700	0.090	10.7	3408
Mar.	35105	47748	0.698	0.091	9.0	3499
June	36161	48282	0.688	0.095	9.5	3637
1981-82-Sept.	37348	48520	0.692	0.097	9.2	3691
Dec.	38327	48392	0.699	0.099	10.2	3821
Mar.	39156	48396	0.697	0.110	8.8	4009
June	40250	48220	0.691	0.106	8.4	4176
1982-83-Sept.	41127	47952	0.703	0.099	8.3	4383
Dec.	41960	47570	0.689	0.093	8.3	4446
Mar.	42290	47322	0.673	0.085	7.5	4493
June	42631	47105	0.658	0.089	6.3	4401
1983-84-Sept.	44932	48738	0.636	0.092	9.8	4486
Dec.	46365	49460	0.615	0.095	9.0	4570
Mar.	48731	50892	0.607	0.103	9.7	4736
June	50158	51755	0.607	0.104	10.0	4825
1984-85-Sept.	50369	51637	0.610	0.107	9.7	4889
Dec.	51686	52183	0.604	0.107	9.1	4949
Mar.	52971	52421	0.602	0.107	8.6	4990
June	54842	53685	0.590	0.107	7.9	5114
1985-86-Sept.	57143	54854	0.589	0.106	7.4	5170
Dec.	57639	54494	0.594	0.108	7.5	5252
Mar.	59303	54912	0.608	0.105	8.5	5399
June	59179	54081	0.616	0.106	6.6	5370
1986-87-Sept.	61086	54919	0.590	0.096	6.9	5588
Dec.	63310	55449	0.589	0.097	7.0	5619
Mar.	64834	56011	0.582	0.099	5.0	5667
June	67037	56969	0.572	0.101	6.5	5747
1987-88-Sept.	69054	57597	0.572	0.100	7.0	5846
Dec.	71235	58042	0.564	0.105	3.4	5951
Mar.	72807	58191	0.550	0.108	5.1	6009
June	74954	58593	0.550	0.109	6.4	6165
1988-89-Sept.	78137	59120	0.551	0.116	7.1	6242
Dec.	80765	60242	0.547	0.120	8.3	6446
Mar.	83072	60620	0.545	0.127	7.6	6581
June	84924	61031	0.547	0.132	7.3	6622
1989-90-Sept.	87067	61669	0.557	0.129	7.5	6722
Dec.	87361	60967	0.561	0.127	7.9	6822
Mar.	89243	62043	0.558	0.129	8.8	6995
June	90449	62397	0.550	0.119	8.2	7153
1990-91-Sept.	90440	61587	0.546	0.122	6.1	7224
Dec.	90215	60806	0.545	0.121	6.2	7288
Mar.	90029	61006	0.552	0.120	5.4	7372
June	88473	60253	0.548	0.127	3.7	7283
1991-92-Sept.	90092	60295	0.537	0.124	7.4	7460
Dec.	91237	60992	0.535	0.125	4.7	7477

(a) Quarterly figures are derived from seasonally adjusted data. (b) Derived from data at average 1984-85 prices. (c) Annual ratios derived as simple averages of quarterly ratios. (d) Annual figures derived as sum of original quarterly figures.

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